

News Release

Farm Credit Administration
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FCA Board Chairman Encourages Tuskegee University Students to Apply for FCA Jobs

McLEAN, Va., September 30, 2015 — Kenneth A. Spearman, Board Chairman and CEO of the Farm Credit Administration, visited Tuskegee University earlier this week to encourage agriculture and business students there to apply for FCA jobs.

Currently, the agency is recruiting for talented candidates to hire and train as bank examiners, and the agency is reaching out to minority institutions in an effort to strengthen the diversity of its workforce.

FCA has been emphasizing diversity and inclusion for the past few years. In 2012, it adopted a rule requiring the institutions it regulates to adopt strategies to increase diversity in their workforce and their customer base.

In July, Chairman Spearman met in Washington, D.C., with presidents and deans from the 1890 land-grant institutions, which were established under the Second Morrill Act to provide higher education in agriculture and the mechanic arts to African-Americans.

“One of my goals as FCA Chairman and CEO,” he told the gathering in Washington, “is to encourage Farm Credit System institutions to reach out to underserved groups—to ensure that all creditworthy farmers and ranchers, regardless of race or gender, have access to the credit they need to be successful. Another goal of mine is to bring more diversity to my own agency’s workforce.”

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two Government-sponsored enterprises—a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System’s borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Kenneth A. Spearman, Board Chairman and CEO; Dallas P. Tonsager; and Jeffery S. Hall.

Note: FCA news releases are available on the Web at www.fca.gov.