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## FCA Chairman Glen Smith to moderate symposium for young, beginning, and small farmers in Lincoln, Nebraska, on Nov. 8

McLEAN, Va., Nov. 4, 2021 — This Monday, Nov. 8, Farm Credit Administration Board Chairman and CEO Glen Smith will co-moderate several panels during a symposium for young, beginning, and small (YBS) farmers at the University of Nebraska - Lincoln (UNL).

WHO: Glen Smith, FCA board chairman and CEO, and Mike Boehm, University of Nebraska

vice president and Harlan vice chancellor for UNL's Institute of Agriculture and Natural

Resources.

WHAT: The event features a series of in-depth panel discussions. Audience members will

hear from farmers who are getting started in both traditional and nontraditional operations. They'll also learn about financial and risk management resources available

to farmers to grow their operations.

Monday, Nov. 8, 9 a.m. to 4 p.m. WHEN:

The symposium will be held in the Great Plains Room of the Nebraska East Union. The WHERE:

> address is 1705 Arbor Drive, Lincoln, NE 68503 (map). The event is free and open to the public. The symposium will also be streamed live online. To attend the symposium

remotely, use the Zoom link.

WHY: Young, beginning, and small farmers often face many challenges when starting out,

and this symposium is designed to help address those challenges. As Chairman Smith noted in a recent statement to the FCA board, "the Farm Credit System has made consistent efforts to serve YBS farmers, but the average age of American farmers has continued to rise. USDA reported in 2017 that the average age of U.S. farm producers was 57.5 years, up 1.2 years from 2012. There obviously is work to be done in continuing to improve and advance the System's YBS programs. It makes sense from

a business development standpoint. It makes sense for the security of American agriculture."

For more information about the symposium, go to the website of <u>UNL's Institute of Agriculture</u> and Natural Resources.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.