

For Immediate Release NR 21-23 (11-15-21) Contact: Mike Stokke or Emily Yaghmour,

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FCA board meetings to be videotaped for public viewing

McLEAN, Va., Nov. 15, 2021 - In a notational vote taken last Friday, the Farm Credit Administration board voted to begin videotaping board meetings and posting the recordings on the agency's website at fca.gov. The recordings will begin with the Nov. 18 board meeting.

The board meeting videos will be available on the agency's <u>YouTube channel</u> as soon as possible after the meetings conclude. Links to the videos will also be available under the current year's board meeting schedule on the <u>Events page</u> of the website.

To make the video available as soon as possible after the meeting, the agency will initially post a version of the video without closed captions. However, the agency will replace this version with a closed caption video as soon as it is available. Like some of the other federal bank regulators, FCA will maintain each video on its website for a limited period.

"We decided to begin recording these meetings and posting the videos to increase the agency's transparency," says FCA Board Chairman and CEO Glen Smith. "This will give members of the public easy access to these meetings so that they can better understand the issues on which we're deliberating."

Please note that the board meeting minutes, which are published after the conclusion of the following month's board meeting, will continue to be the official record of each board meeting.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.