



For Immediate Release
NR 22-09 (4-25-22)

Contact: Mike Stokke or Emily Yaghmour,
703-883-4056
Email: info-line@fca.gov

FCA names Sandi Walters chief financial officer and director of the Office of the Chief Financial Officer

McLEAN, Va., April 25, 2022 — The Farm Credit Administration today announced the selection of Sandi Walters as its new chief financial officer and director of the Office of the Chief Financial Officer. She succeeds former CFO Steve Smith, who retired on Dec. 31, 2021.

Ms. Walters was selected to her new role after serving as acting CFO and acting director of the Office of the Chief Financial Officer since the FCA board appointed her to those positions on Jan. 31, 2022.

"I am pleased that Sandi has accepted the board's offer to serve as FCA's new CFO," said FCA Board Chairman and Chief Executive Officer Glen Smith. "Her many years of financial, managerial, and leadership experience and her understanding of FCA's operations will allow her to hit the ground running and be a major asset to this organization for many years to come."

"Since joining the agency as acting CFO in January, Sandi has demonstrated great leadership and strategic focus," said FCA Board Member Jeff Hall. "Having served for many years as a senior financial manager in the federal government, she brings valuable insight to the agency's senior management team."

Ms. Walters served as the finance officer of the U.S. Census Bureau for 5 years and as deputy CFO, and later as CFO, of the U.S. Department of Commerce's Economic Development Administration for eight years. She also worked for the National Oceanic and Atmospheric Administration for more than 12 years, serving first as chief of the Accounting Operations Division and later as chief of the Business Management Fund Division.

Ms. Walters holds a Bachelor of Science in accounting from the University of Maryland and an MBA from the University of Baltimore. She is a certified public accountant.

###

The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.