Joint Release

Board of Governors of the Federal Reserve System Farm Credit Administration Federal Deposit Insurance Corporation National Credit Union Administration Office of the Comptroller of the Currency

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Agencies Release Revised Interagency Questions and Answers Regarding Flood Insurance

Five federal regulatory agencies today jointly issued revised questions and answers (Q&As) regarding federal flood insurance law and the agencies' implementing regulations. These Q&As replace those originally published by the agencies in 2009 and 2011 and consolidate Q&As proposed by the agencies in 2020 and 2021. The revised Q&As reflect significant changes to the flood insurance requirements made by federal law in recent years.

The Q&As cover a broad range of technical flood insurance topics, including the escrow of flood insurance premiums, the detached structure exemption to the flood insurance purchase requirement, force placement procedures, and private flood insurance.

In addition, the agencies reorganized the Q&As by topic to make it easier for users to find and review information related to flood insurance.

Related Links

Interagency Questions and Answers Regarding Flood Insurance (Prepublication copy, PDF)

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Attachment

Media Contacts:

Federal Reserve Board	Laura Benedict	(202) 452-2955
FCA	Emily Yaghmour	(703) 883-4056
FDIC	LaJuan Williams-Young	(202) 898-3876
NCUA	Ben Hardaway	(703) 518-6330
OCC	Brian Walch	(202) 649-6870