

Farm Credit Administration

1501 Farm Credit Drive
McLean, Virginia 22102-5090
(703) 883-4000

INFORMATIONAL MEMORANDUM



April 16, 2015

To: Chairman, Board of Directors
Chief Executive Officer
All Farm Credit System Institutions

From: Samuel R. Coleman, Director and Chief Examiner
Office of Examination

A handwritten signature in black ink that reads 'Samuel R. Coleman'.

Subject: Notice of Prohibition and Orders of Removal, Suspension, or Prohibition

This memorandum provides information on Notices of Prohibition that the Farm Credit Administration (FCA) issued on April 15, 2015. These Notices of Prohibition were issued to Angela B. Britt (a former employee of Land Bank South, FLCA), Larry J. Malone (a former employee of Southwest Georgia Farm Credit, ACA), and Gregory T. Smith (a former employee of First South Farm Credit, ACA). These individuals are prohibited from serving in a Farm Credit System (FCS or System) institution under Section 5.65(d), 12 U.S.C. §2277a-14, of the Farm Credit Act of 1971, as amended (Act), as a result of a conviction of a criminal offense involving dishonesty or a breach of trust.

Section 5.65(d) provides that, except with the prior written consent of the FCA, it shall be unlawful for any person convicted of any criminal offense involving dishonesty or a breach of trust to serve as a director, officer, or employee of any FCS institution. An institution that violates Section 5.65(d) can be fined \$100 per day for each day the violation occurs. Section 5.65(d) does not impose a penalty against the individual.

FCA publishes its Notices of Prohibition via Informational Memorandums to each System institution. These Informational Memorandums are also catalogued on FCA's website at www.fca.gov. Our website also includes links to the other Federal financial regulators' websites at www.fca.gov/rpts/enforcement.html. Both FCA's and the other Federal financial regulators' websites may be searched for Orders of Removal, Suspension, or Prohibition as part of pre-employment verification processes. We urge you to monitor these websites regularly for updates and specifically check for Orders of Prohibition before offering employment to anyone.

Please contact Roger Paulsen, Deputy Director and Director, Risk Supervision Division, Office of Examination, at (703) 883-4265, or by e-mail at paulsenr@fca.gov or Jane Virga, Senior Counsel, Office of General Counsel, at (703) 883-4071, or by e-mail at virgaj@fca.gov if you have any questions regarding this Informational Memorandum.