

Farm Credit Administration

1501 Farm Credit Drive
McLean, Virginia 22102-5090
(703) 883-4000

INFORMATIONAL MEMORANDUM



June 22, 2006

To: Chief Executive Officer
All Farm Credit System Institutions

From: Thomas G. McKenzie, Director and Chief Examiner *Thomas G. McKenzie*
Office of Examination

Subject: Guidance on Preparing Your Institution for a Catastrophic Event

The purpose of this Informational Memorandum (IM) is to inform Farm Credit Institutions of recent guidance issued by the member agencies of the Federal Financial Institutions Examination Council (FFIEC) and the Conference of State Bank Supervisors entitled *LESSONS LEARNED FROM HURRICANE KATRINA: Preparing Your Institution for a Catastrophic Event*. The booklet relays financial institutions' experiences and lessons learned in the aftermath of Hurricane Katrina, which you may find helpful in considering the readiness of your institution for a catastrophic event. The lessons learned booklet is available on the FFIEC's web site at www.ffiec.gov/katrina_lessons.htm.

If you have any questions about this IM, please call or e-mail Jennifer A. Cohn, Senior Attorney, Office of General Counsel, at (703) 883-4020 and cohnj@fca.gov; or Charlotte Miller, FCA Examiner, Examination Policy and Development Division (703) 883-4272 and millerc@fca.gov