

Farm Credit Administration

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December 19, 2003



To: The Chief Executive Officer
Each Farm Credit System Institution

From: *for* Michael V. Dunn, Director
Office of Policy and Analysis *Andrew Jones*

Subject: Call for Reports of Financial Condition and Performance and Loan Account Reporting System Data for the Quarter Ending December 31, 2003

To comply with the Farm Credit Administration (FCA) Regulation 12 CFR Part 621, a report of financial condition and performance for the 3-month period ending December 31, 2003, is requested of each Farm Credit System (FCS) institution. The requested information includes the Call Report, Call Report Addenda, and the LARS Reconciliation Report. This data should be electronically submitted to the FCA's Web site, www.fca.gov.

Farm Credit Banks (FCBs) and CoBank, ACB, should submit their Call Report to us on or before January 20, 2004. Agricultural Credit Associations, Federal Land Credit Associations, and Service Corporations should submit their Call Report to us on or before January 31, 2004. Each institution should download a copy of the December 31, 2003, Excel file from the Web site and use it to prepare the Call Report.

Each FCB and the CoBank, ACB, should submit, by January 20, 2004, a LARS data file for its district for the quarter ending December 31, 2003. Associations that submit their own LARS data and the Farm Credit Financial Partners, Inc., should also submit a LARS data file by January 20, 2004. The LARS data file should be electronically submitted to the FCA. **All institutions are reminded that the LARS data elements for total note numbers, principal and interest balances outstanding, and related performance status should be reconciled to the related Call Report schedules.** Institutions should electronically submit to the FCA, a copy of the LARS Reconciliation Report and a full explanation of the reconciling items. The LARS Reconciliation Report can be downloaded from FCA's Web site.

In addition, all FCBs and the CoBank, ACB, should file a Supplemental Call Report with Asset/Liability Management (ALM) information. All FCBs and the CoBank, ACB, should download a copy of the Supplemental Call Report Excel file from the FCA's Web site and use it to prepare the Call Report with ALM information. The Supplemental Call Report should be electronically submitted to the FCA and should be filed by March 1, 2004.

While banks are the only institutions required to file a Supplemental Call Report, associations should provide their respective banks certain information on projected income in sufficient time for the banks to report projections on the district's consolidated earnings in the Supplemental Call Reports.

Further, each FCB and the CoBank, ACB, should electronically submit a supplemental addendum report that shows additional information on guaranteed loans and accrued interest payable on Systemwide notes and bonds. Each FCB and the CoBank, ACB, should download a copy of the addendum report from the FCA's Web site (Supplemental Addendum – Government Guaranteed Loans) and use it to prepare the report. This addendum report has the same due date as the Call Report.

As a reminder, we have activated the error checks on the Difference Report to help eliminate the validation errors that result when a beginning balance for the current quarter does not match the ending balance for the prior quarter. Before submitting your Call Report data file, please take the time to review the 15 prior period checks at the top of the Difference Report.

Enclosed with this Call request is a revised Appendix A that reflects the System structural changes, updates to the Loan Service Organization Codes and the Standard Industrial Codes used for LARS reporting.

Please review all enclosed material before preparing any Call Report or LARS information. Please contact Gaylon Dykstra at (703) 883-4073 regarding any questions or clarification you need.

Enclosures

**FARM CREDIT ADMINISTRATION
UNIFORM CALL REPORT INSTRUCTIONS**

Revision No. 57
Effective December 15, 2003

Enclosed is the fifty-seventh revision to the Farm Credit Administration (FCA) Uniform Call Report (Call Report). Listed below are discussions of the revisions to the Call Report instructions and directions for inserting revised pages in the appropriate sections of the Call Report Instruction book. Revisions to specific instruction are identified on each page by an asterisk in the left margin of the paragraph. This information on the fifty-seventh revision should be filed after the “Revision” tab in your Call Report instruction book.

Discussion of Revisions:

Appendix A:

pp. B-1 to B-5 – New identification codes have been assigned for recent bank and association mergers.

Listed below are the instructions for removing existing pages and inserting revised pages in the appropriate sections of the instruction book.

PAGES TO BE REMOVED

Appendix A

pp. B-1 – B-5

PAGES TO BE INSERTED

Appendix A

pp. B-1 – B-5

FARM CREDIT ADMINISTRATION
LOAN ACCOUNT REPORTING SYSTEM INSTRUCTIONS

Revision No. 43
Effective December 15, 2003

Enclosed is the forty-third revision to the Farm Credit Administration's Loan Account Reporting System (LARS) Instructions. Revisions of specific instructions are identified on each page by an asterisk in the left margin of the section that has been revised. Revision No. 43 should be filed after the "Revisions" tab in your instruction book. All LARS instructions should be filed in the back of your Uniform Call Report Instruction Manual. Listed below is an explanation of the revisions.

Discussion of Revision

Standard Industrial Codes

The following codes and definitions were added: 2035 Pickled Fruit & Vegetables; 4222 Refrigerated Warehousing & Storage; 5142 Package Frozen Foods and 7291 Tax Return Preparation Services.

Loan Service Organization Codes

As a result of the merger of the Western Farm Credit Bank with and into the Farm Credit Bank of Wichita, codes 9=Wichita and 11=Western were removed as valid codes. Code 24=U.S. AgBank was added.

Listed below are the pages that have been revised in the LARS Instructions. The revised pages should be inserted into the appropriate section of the instruction book as follows:

PAGES TO BE REMOVED

PAGES TO BE INSERTED

Standard Industrial Codes

Standard Industrial Codes

pp. i - x
pp. 1 - 86

pp. i - x
pp. 1 - 86

Loan Service Organization Codes

Loan Service Organization Codes

pp. 1 - 44

pp. 1 - 44