

Farm Credit Administration

1501 Farm Credit Drive
McLean, Virginia 22102-5090
(703) 883-4000

December 21, 2004



To: The Chief Executive Officer
Each Farm Credit System Institution

From: C. Edward Harshbarger, Acting Director
Office of Policy and Analysis

A handwritten signature in black ink, appearing to read 'C. Edward Harshbarger', is positioned to the right of the 'From:' field.

Subject: Call for Reports of Financial Condition and Performance and Loan Account Reporting System Data for the Quarter Ending December 31, 2004

To comply with Farm Credit Administration (FCA) regulation 12 CFR, Part 621, a report of financial condition and performance for the 3-month period ending December 31, 2004, is requested of each Farm Credit System institution. The requested information includes the Call Report, Call Report Addenda, and the LARS Reconciliation Report. This data should be electronically submitted to the FCA's Web site, www.fca.gov.

Farm Credit Banks (FCBs) and CoBank, ACB, should submit their Call Report to us on or before January 20, 2005. Agricultural Credit Associations, Federal Land Credit Associations, and Service Corporations should submit their Call Report to us on or before January 31, 2005. Each institution should download a copy of the December 31, 2004, Excel file from the FCA's Web site and use it to prepare the Call Report.

Each FCB and the CoBank, ACB, should submit, by January 20, 2005, a LARS data file for its district for the quarter ending December 31, 2004. Associations that submit their own LARS data and the Farm Credit Financial Partners, Inc., should also submit a LARS data file by January 20, 2005. The LARS data file should be electronically submitted to the FCA. **All institutions are reminded that the LARS data elements for total note numbers, principal and interest balances outstanding, and related performance status should be reconciled to the related Call Report schedules.** Institutions should electronically submit, to the FCA, a copy of the LARS Reconciliation Report and a full explanation of the reconciling items. The LARS Reconciliation Report can be downloaded from FCA's Web site.

In addition, all FCBs and the CoBank, ACB, should file a Supplemental Call Report with Asset/Liability Management (ALM) information. All FCBs and the CoBank, ACB, should download a copy of the Supplemental Call Report Excel file from the FCA's Web site and use it to prepare the Call Report with ALM information. The Supplemental Call Report should be electronically submitted to the FCA by March 1, 2005.

While banks are the only institutions required to file a Supplemental Call Report, associations should provide their respective banks certain information on projected income in sufficient time for the banks to report projections on their district's consolidated earnings in the Supplemental Call Reports.

Further, each FCB and the CoBank, ACB, should electronically submit a supplemental addendum report (Supplemental Addendum – Government Guaranteed Loans) that shows additional information on guaranteed loans and accrued interest payable on Systemwide notes and bonds. Each FCB and the CoBank, ACB, should download a copy of the addendum report from the FCA's Web site and use it to prepare the report. This addendum report has the same due date as the Call Report.

There are no changes to the Uniform Call Report instructions or LARS information for this reporting period.

Please contact Gaylon Dykstra at (703) 883-4073 regarding any questions or clarification.