

Farm Credit Administration

1501 Farm Credit Drive
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June 22, 2005



To: The Chief Executive Officer
Each Farm Credit System Institution

From: C. Edward Harshbarger, Acting Director
Office of Regulatory Policy

A handwritten signature in black ink, appearing to be 'CEH', is placed to the right of the 'From:' line.

Subject: Call for Reports of Financial Condition and Performance and Loan Account Reporting System Data for the Quarter Ending June 30, 2005

To comply with Farm Credit Administration (FCA) regulation 12 CFR, Part 621, a report of financial condition and performance for the 3-month period ending June 30, 2005, is requested of each Farm Credit System institution. The requested information includes the Call Report, Call Report Addenda, and the LARS Reconciliation Report. This data should be electronically submitted to FCA's Web site, www.fca.gov.

Farm Credit Banks (FCBs) and CoBank, ACB, should submit their Call Report to us on or before July 20, 2005. Agricultural credit associations, federal land credit associations, and service corporations should submit their Call Report to us on or before July 31, 2005. Each institution should download a copy of the June 30, 2005, Excel file from FCA's Web site and use it to prepare the Call Report.

FCBs and CoBank, ACB, should submit, by July 20, 2005, a LARS data file for their district for the quarter ending June 30, 2005. Associations that submit their own LARS data and the Farm Credit Financial Partners, Inc., should also submit a LARS data file by July 20, 2005. The LARS data file should be electronically submitted to the FCA. **All institutions are reminded that the LARS data elements for total note numbers, principal and interest balances outstanding, and related performance status should be reconciled to the related Call Report schedules.** Institutions should electronically submit, to the FCA, a copy of the LARS Reconciliation Report and a full explanation of the reconciling items. The LARS Reconciliation Report can be downloaded from FCA's Web site.

In addition, all FCBs and CoBank, ACB, should file a Supplemental Call Report with asset/liability management (ALM) information. All FCBs and CoBank, ACB, should download a copy of the Supplemental Call Report Excel file from FCA's Web site and use it to prepare the Call Report with ALM information. The Supplemental Call Report should be electronically submitted to the FCA by August 30, 2005.

While banks are the only institutions required to file a Supplemental Call Report, associations should provide their respective banks certain information on projected income in sufficient time for the banks to report projections on their district's consolidated earnings in the Supplemental Call Reports.

Further, each FCB and CoBank, ACB, should electronically submit a supplemental addendum report (Supplemental Addendum—Government Guaranteed Loans) that shows additional information on guaranteed loans and accrued interest payable on Systemwide notes and bonds. Each FCB and CoBank, ACB, should download a copy of the supplemental addendum report from FCA's Web site and use it to prepare the report. This supplemental addendum report has the same due date as the Call Report.

Enclosed with this Call request is a revision to the instructions for the Uniform Call Report pertaining to the reporting of investments in tobacco buyout instruments and updates to the Loan Service Organization Codes used for LARS reporting.

Please contact Gaylon Dykstra at (703) 883-4073 regarding any questions or clarification.

Enclosures

**FARM CREDIT ADMINISTRATION
UNIFORM CALL REPORT INSTRUCTIONS**

Revision No. 62
Effective June 15, 2005

Enclosed is the sixty-second revision to the Farm Credit Administration (FCA) Uniform Call Report (Call Report). Listed below are discussions of the revisions to the Call Report instructions and directions for inserting revised pages in the appropriate sections of the Call Report Instruction book. Revisions to specific instruction are identified on each page by an asterisk in the left margin of the paragraph. This information on the sixty-second revision should be filed after the "Revision" tab in your Call Report instruction book.

Discussion of Revisions:

Report of Condition:

p. RC-28 – The instructions for line item 2 on Schedule RC-B, Marketable Investments by Type, were revised to include reporting of investments in tobacco buyout instruments in accordance with FCA Bookletter BL-050.

Listed below are the instructions for removing existing pages and inserting revised pages in the appropriate sections of the instruction book.

PAGES TO BE REMOVED

Consolidated Report of Condition:
pp. RC-28–RC-29

PAGES TO BE INSERTED

Consolidated Report of Condition:
pp. RC-28–RC-29

FARM CREDIT ADMINISTRATION
LOAN ACCOUNT REPORTING SYSTEM INSTRUCTIONS

Revision No. 48
Effective June 15, 2005

Enclosed is the forty-eight revision to the Farm Credit Administration's Loan Account Reporting System (LARS) Instructions. Revisions of specific instructions are identified on each page by an asterisk in the left margin of the section that has been revised. Revision No. 48 should be filed after the "Revisions" tab in your instruction book. All LARS instructions should be filed in the back of your Uniform Call Report Instruction Manual. Listed below is an explanation of the revisions.

Discussion of Revision

Standard Industrial Codes

The following code and definition was added: 2061 Cane Sugar, Except Refining; 2874 Phosphatic Fertilizers; 3812 Search, Detection, Navigation, Guidance, Aeronautical, and Nautical Systems and Instruments; 4522 Air Transportation, Nonscheduled; 6513 Short-Term Business Credit Institutions, Except Agricultural; 7032 Sporting and Recreational Camps; and 7389 Business Services, Not Elsewhere Classified.

Loan Service Organization Codes

As a result of addition and deletion of branch codes, all pages in this section have been reprinted.

Listed below are the pages that have been revised in the LARS Instructions. The revised pages should be inserted into the appropriate section of the instruction book as follows:

PAGES TO BE REMOVED

PAGES TO BE INSERTED

Standard Industrial Codes

Standard Industrial Codes

pp. i - xi
pp. 37-38, 58-59, 64-91

pp. i - xii
pp. 37-38, 58-59, 64-97

Loan Service Organization Codes

Loan Service Organization Codes

pp. 1 - 44

pp. 1 - 44