

Farm Credit Administration

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March 22, 2005



To: The Chief Executive Officer
Each Farm Credit System Institution

From: C. Edward Harshbarger, Acting Director
Office of Policy and Analysis

L. Rea for E.H.

Subject: Call for Reports of Financial Condition and Performance and Loan Account Reporting System Data for the Quarter Ending March 31, 2005

To comply with Farm Credit Administration (FCA) regulation 12 CFR, Part 621, a report of financial condition and performance for the 3-month period ending March 31, 2005, is requested of each Farm Credit System institution. The requested information includes the Call Report, Call Report Addenda, and the LARS Reconciliation Report. This data should be electronically submitted to the FCA's Web site, www.fca.gov.

Farm Credit Banks (FCBs) and CoBank, ACB, should submit their Call Report to us on or before April 20, 2005. Agricultural credit associations, federal land credit associations, and service corporations should submit their Call Report to us on or before April 30, 2005. Each institution should download a copy of the March 31, 2005, Excel file from the FCA's Web site and use it to prepare the Call Report.

Each FCB and the CoBank, ACB, should submit, by April 20, 2005, a LARS data file for its district for the quarter ending March 31, 2005. Associations that submit their own LARS data and the Farm Credit Financial Partners, Inc., should also submit a LARS data file by April 20, 2005. The LARS data file should be electronically submitted to the FCA. **All institutions are reminded that the LARS data elements for total note numbers, principal and interest balances outstanding, and related performance status should be reconciled to the related Call Report schedules.** Institutions should electronically submit, to the FCA, a copy of the LARS Reconciliation Report and a full explanation of the reconciling items. The LARS Reconciliation Report can be downloaded from FCA's Web site.

In addition, all FCBs and the CoBank, ACB, should file a Supplemental Call Report with asset/liability management (ALM) information. All FCBs and the CoBank, ACB, should download a copy of the Supplemental Call Report Excel file from the FCA's Web site and use it to prepare the Call Report with ALM information. The Supplemental Call Report should be electronically submitted to the FCA by May 30, 2005.

While banks are the only institutions required to file a Supplemental Call Report, associations should provide their respective banks certain information on projected income in sufficient time for the banks to report projections on their district's consolidated earnings in the Supplemental Call Reports.

Further, each FCB and the CoBank, ACB, should electronically submit a supplemental addendum report (Supplemental Addendum—Government Guaranteed Loans) that shows additional information on guaranteed loans and accrued interest payable on Systemwide notes and bonds. Each FCB and the CoBank, ACB, should download a copy of the supplemental addendum report from the FCA's Web site and use it to prepare the report. This supplemental addendum report has the same due date as the Call Report.

As outlined in our November 24, 2004, Advance Notice letter, revisions were made to several existing Call Report schedules. Specifically, changes were made to Schedule RC.1, Memoranda; Schedule RC-B, Marketable Investments by Type; Schedule RC-F, Performance of Loans, Notes, Sales Contracts, and Leases; Schedule RI-E, Analysis of Allowance for Losses—Loans, Notes, Sales Contracts, and Leases.

Enclosed with this Call request are the revisions to the instructions for the Uniform Call Report and updates to the Loan Service Organization Codes used for LARS reporting.

Please contact Gaylon Dykstra at (703) 883-4073 regarding any questions or clarification.

Enclosures

FARM CREDIT ADMINISTRATION UNIFORM CALL REPORT INSTRUCTIONS

Revision No. 61
Effective March 15, 2005

Enclosed is the sixty-first revision to the Farm Credit Administration (FCA) Uniform Call Report (Call Report). Listed below are discussions of the revisions to the Call Report instructions and directions for inserting revised pages in the appropriate sections of the Call Report Instruction book. Revisions to specific instruction are identified on each page by an asterisk in the left margin of the paragraph. This information on the sixty-first revision should be filed after the "Revision" tab in your Call Report instruction book.

Discussion of Revisions:

Report of Condition:

- pp. RC-15– RC-17 – Instructions were revised to incorporate instructions for new line items 1(a)(i)-1(a)(xi) for reporting loan volume totals by loan type.
- p. RC-18 – Instructions were revised to delete instructions pertaining to credit classifications, which were moved to Schedule RC-F, page RC-40.
- p. RC-22 – Instructions were revised to incorporate line item 3, which deals with reporting the equity investments in non Farm Credit institutions.
- p. RC-22–RC-25 – Instructions were revised to reflect the changes in line item numbers.
- p. RC-24– RC-25 – Instructions were revised to clarify the existing instructions for the core and total surplus ratios to include reference to § 615.5330(c).
- p. RC-32 – Instructions were revised to incorporate line item 6(b) for reporting investments in mortgage securities issued and guarantee by Farmer Mac.
- p. RC-32 – Instructions were revised to reflect the changes in line item numbers.
- p. RC-33 – Instructions were revised to reflect the changes in line item numbers.
- p. RC-36 – The general instructions were revised to include reporting on loan performance by loan type.
- p. RC-37 – The general instructions were revised to include reporting on loan classifications by loan type.
- pp. RC-40– RC-42 – Instructions were revised to incorporate specific instructions for reporting of loan performance and loan classifications by loan type.

Report of Income:

pp. RI-23– RI-24 – Instructions were revised to incorporate instructions for line items 3(a)(i)-3(i) dealing with the reporting of charge offs by loan type.

p. RI-25– RI-26 – Instructions were revised to incorporate instructions for line items 4(a)(i)-4(i) dealing with the reporting of recoveries by loan type.

p. RI-26 – Instructions were revised to incorporate instructions for line item 5 pertaining to reporting of charge-offs net of recoveries on direct loans to associations.

p. RI-26 – Instructions were revised to incorporate instructions for line item 6 pertaining to reporting of charge-offs net of recoveries on discounted loans to OFIs.

p. RI-26 – Instructions were revised to reflect the changes in line item numbers.

pp. RI-26– 28 – Instructions were revised to incorporate instructions for line items 1-11 dealing with the reporting of the allowance for losses by loan type.

Appendix A:

pp. B-3 – New identification codes have been assigned for recent association mergers.

Listed below are the instructions for removing existing pages and inserting revised pages in the appropriate sections of the instruction book.

PAGES TO BE REMOVED

Contents:

pp. 1-2

Consolidated Report of Condition:

pp. RC-1–RC-89

Consolidated Report of Income:

pp. RC-23

Sample Forms:

pp. 2a–2c

p. 3a–3b

p. 4

p. 17

Appendix A:

pp. B-1 – B-5

Appendix F:

pp. 3-4

PAGES TO BE INSERTED

Contents:

pp. i-ii

Consolidated Report of Condition:

pp. RC-1–RC-92

Consolidated Report of Income:

pp. RC-23–RC-28

Sample Forms:

pp. 2a–2c

p. 3a–3b

pp. 4a–4c

pp. 17a–17b

Appendix A:

pp. B-1 – B-4

Appendix F:

pp. 3-4

FARM CREDIT ADMINISTRATION
LOAN ACCOUNT REPORTING SYSTEM INSTRUCTIONS

Revision No. 47
Effective March 15, 2005

Enclosed is the forty-seventh revision to the Farm Credit Administration's Loan Account Reporting System (LARS) Instructions. Revisions of specific instructions are identified on each page by an asterisk in the left margin of the section that has been revised. Revision No. 47 should be filed after the "Revisions" tab in your instruction book. All LARS instructions should be filed in the back of your Uniform Call Report Instruction Manual. Listed below is an explanation of the revisions.

Discussion of Revision

Loan Service Organization Codes

As a result of addition and deletion of branch codes, all pages in this section have been reprinted.

Listed below are the pages that have been revised in the LARS Instructions. The revised pages should be inserted into the appropriate section of the instruction book as follows:

PAGES TO BE REMOVED

PAGES TO BE INSERTED

Loan Service Organization Codes

Loan Service Organization Codes

pp. 1 - 44

pp. 1 - 44