

## Farm Credit Administration

1501 Farm Credit Drive  
McLean, Virginia 22102-5090  
(703) 883-4000

March 23, 2007



To: The Chief Executive Officer  
Each Farm Credit System Institution

From: Doug Valcour  
Chief Information Officer

A handwritten signature in black ink, appearing to be 'D. Valcour', is written over the printed name and title.

Subject: Call for Reports of Financial Condition and Performance and Loan Account Reporting System Data for the Quarter Ending March 31, 2007

To comply with 12 CFR, Part 621, a report of financial condition and performance for the 3-month period ending March 31, 2007, is requested of each Farm Credit System institution. The requested information includes the Call Report, Call Report Addenda, and the LARS Reconciliation Report. This data should be electronically submitted to FCA's Web site, [www.fca.gov](http://www.fca.gov).

Farm Credit Banks (FCBs) and CoBank, ACB, should submit their Call Report to us on or before April 20, 2007. Agricultural credit associations, federal land credit associations, and service corporations should submit their Call Report to us on or before April 30, 2007. Each institution should download a copy of the March 31, 2007, Excel file from FCA's Web site and use it to prepare the Call Report.

FCBs and CoBank, ACB, should submit, by April 20, 2007, a LARS data file for their district for the quarter ending March 31, 2007. Associations that submit their own LARS data and the Farm Credit Financial Partners, Inc., should also submit a LARS data file by April 20, 2007. The LARS data file should be electronically submitted to the FCA. **All institutions are reminded that the LARS data elements for total note numbers, principal and interest balances outstanding, and related performance status should be reconciled to the related Call Report schedules.** Institutions should electronically submit, to the FCA, a copy of the LARS Reconciliation Report and a full explanation of the reconciling items. The LARS Reconciliation Report can be downloaded from FCA's Web site.

In addition, all FCBs; CoBank, ACB; and specific associations that have been contacted by FCA examination team should file a Supplemental Call Report with asset/liability management (ALM) information. Required institutions should download a copy of the Supplemental Call Report Excel file from FCA's Web site and use it to prepare the Call Report with ALM information. The Supplemental Call Report should be electronically submitted to the FCA by May 31, 2007.

**Associations should provide their respective banks certain information on projected income in sufficient time for the banks to report projections on their district's consolidated earnings in the Supplemental Call Reports.**

Further, each FCB and CoBank, ACB, should electronically submit a supplemental addendum report (Supplemental Addendum–Government Guaranteed Loans) that shows additional information on guaranteed loans and accrued interest payable on Systemwide notes and bonds. Each FCB and CoBank, ACB, should download a copy of the supplemental addendum report from FCA's Web site and use it to prepare the report. This supplemental addendum report has the same due date as the Call Report.

As outlined in our December 21, 2006, Advanced Notice letter, revisions were made to several existing Call Report schedules. Specifically, changes were made to Schedule RC.1, Memorandum; Schedule RC-F, Performance of Loans, Notes, Sales Contracts, and Leases, page 2, Loan Performance by Type; Schedule RC-H, Reconciliation of Net Worth; Schedule RC-O, Asset Purchases and Sales; and Schedule RI-E, Analysis of Allowance for Losses – Loans, Notes, Sales Contracts, and Leases.

Enclosed with this Call request are the revisions to the instructions for the Uniform Call Report and updates to the Loan Service Organization Codes and the Standard Industrial Codes use for LARS reporting.

Please contact Nancy Nevin at (703) 883-4073 regarding any questions or clarification.

Enclosures

## FARM CREDIT ADMINISTRATION UNIFORM CALL REPORT INSTRUCTIONS

Revision No. 66  
Effective March 15, 2007

Enclosed is the sixty-sixth revision to the Farm Credit Administration (FCA) Uniform Call Report (Call Report). Listed below are discussions of the revisions to the Call Report instructions and directions for inserting revised pages in the appropriate sections of the Call Report Instruction book. Revisions to specific instruction are identified on each page by an asterisk in the left margin of the paragraph. This information on the sixty-sixth revision should be filed after the "Revision" tab in your Call Report instruction book.

### Discussion of Revisions:

#### Report of Condition:

- p. RC-17 – Instructions were revised to incorporate instructions for new line item 1(a)(xi) for reporting "Other" category for loan types. (Schedule RC.1) Due to this additional line item in Schedule RC.1, item 1(a)(xi) a new line has been added to the sample schedule for Schedule RC-F (**Loan Performance by Loan Type**), line item 11 – Other loans. Revised instructions for Schedule RC-F were not needed.
  
- p. RC-25 – Instructions were revised to incorporate instructions for new line items 4(h)(i)-4(h)(iii) for reporting additional Liquidity Measures applicable to banks only. (Schedule RC.1)
  
- p. RC-52 – Instructions were revised to incorporate instructions for new line item 16 for reporting addition of nonqualified written notices of allocation. (Schedule RC-H)
  
- p. RC-89 – Instructions were revised to include new sentence – However, purchase and sale of participations in notes receivable from System associations (direct loans) should be included in line item 5. (Schedule RC-O)
  
- p. RC-90 – Instructions were revised for System institutions to report purchased participations in credits to borrowers who are directly eligible under their title(s) of the Act on line item 1 of Schedule RC-O. (Schedule RC-O)
  
- p. RC-91 – Instructions were revised to include if the borrower is a similar entity for a System institution buying or selling a traditional participation in the credit, it should be reported on Line item 2 or 2(b) or Schedule RC-O. (Schedule RC-O)
  
- p. RC-93 – Instructions were revised to include new sentence – Do not include purchase and sales of notes receivable from System associations in these subitems as they are reported in item 5. Under line item 4 – Other asset purchase and sales. (Schedule RC-O).
  
- pp. RC-93–RC- 94 – Instructions were revised to incorporate instructions for new line items 5(a)-5(b) for reporting additional direct loan information. (Schedule RC-O)

Report of Condition:

p. RI-23 – Instructions were revised to incorporate instructions for new line item 3(i) for reporting addition of “Other” category for loan types. (Schedule RI-E)

p. RI-25 – Instructions were revised to incorporate instructions for new line item 4(i) for reporting addition of “Other” category for loan types. (Schedule RI-E)

p. RI-27 – Instructions were revised to incorporate instructions for new line item 11 for reporting addition of “Other” category for loan types. (Schedule RI-E)

Appendix A:

pp. B-1 – Charter cancelled, institution became inactive.

Listed below are the instructions for removing existing pages and inserting revised pages in the appropriate sections of the instruction book.

PAGES TO BE REMOVED

Contents:

pp. 1 – 10

Consolidated Report of Condition:

pp. RC-17—RC-91

Consolidated Report of Income:

pp. RI-8 – RI-28

Sample Forms:

pp. 2a – 2c

p. 4b

p. 12

p. 6b

pp. 17a – 17b

Appendix A:

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PAGES TO BE INSERTED

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Consolidated Report of Condition:

pp. RC-17—RC-94

Consolidated Report of Income:

pp. RI-8 – RI-27

Sample Forms:

pp. 2a – 2d

p. 4b

p. 12

p. 6b

pp. 17a – 17c

Appendix A:

p. B-1

FARM CREDIT ADMINISTRATION  
LOAN ACCOUNT REPORTING SYSTEM INSTRUCTIONS

Revision No. 55  
Effective March 15, 2007

Enclosed is the fifty-five revision to the Farm Credit Administration's Loan Account Reporting System (LARS) Instructions. Revisions of specific instructions are identified on each page by an asterisk in the left margin of the section that has been revised. Revision No. 55 should be filed after the "Revisions" tab in your instruction book. All LARS instructions should be filed in the back of your Uniform Call Report Instruction Manual. Listed below is an explanation of the revisions.

Discussion of Revision

Standard Industrial Codes

The following code and definition was added: 3511 Steam, Gas, and Hydraulic Turbine Generator Set Units, 7261 Funeral Services and Crematories, 8361 Residential Care and 8741 Management Services

Loan Service Organization Codes

As a result of addition and deletion of branch codes, all pages in this section have been reprinted.

Listed below are the pages that have been revised in the LARS Instructions. The revised pages should be inserted into the appropriate section of the instruction book as follows:

PAGES TO BE REMOVED

PAGES TO BE INSERTED

Standard Industrial Codes

Standard Industrial Codes

p. viii  
pp. xii – xiii  
pp. 65 - 67  
p. 98  
pp. 106 – 108

p. viii  
pp. xii - xiii  
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Loan Service Organization Codes

Loan Service Organization Codes

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