

Farm Credit Administration

1501 Farm Credit Drive
McLean, Virginia 22102-5090
(703) 883-4000



March 26, 2010

To: The Chief Executive Officer
Each Farm Credit System Institution

From: Doug Valcour
Chief Information Officer

A handwritten signature in black ink, appearing to read 'D. Valcour', is positioned to the right of the 'From:' field.

Subject: Call for Reports of Financial Condition and Performance and Loan Account Reporting
System Data for the Quarter Ending March 31, 2010

To comply with 12 CFR, Part 621, a report of financial condition and performance for the 3-month period ending March 31, 2010, is requested of each Farm Credit System institution. The requested information includes the Call Report, Call Report Addenda, and the LARS Reconciliation Report. This data should be electronically submitted to FCA's Web site, www.fca.gov.

Farm Credit Banks (FCBs) and CoBank, ACB, should submit their Call Report to us on or before April 20, 2010. Agricultural credit associations, federal land credit associations, and service corporations should submit their Call Report to us on or before April 30, 2010. Each institution should download a copy of the March 31, 2010, Excel file from FCA's Web site and use it to prepare the Call Report.

FCBs and CoBank, ACB, should submit, by April 20, 2010, a LARS data file for their district for the quarter ending March 31, 2010. Associations that submit their own LARS data and the Farm Credit Financial Partners, Inc., should also submit a LARS data file by April 20, 2010. The LARS data file should be electronically submitted to the FCA. All institutions are reminded that the LARS data elements for total note numbers, principal and interest balances outstanding, and related performance status should be reconciled to the related Call Report schedules. Institutions should electronically submit, to the FCA, a copy of the LARS Reconciliation Report and a full explanation of the reconciling items. The LARS Reconciliation Report can be downloaded from FCA's Web site.

In addition, all FCBs; CoBank, ACB; and specific associations that have been contacted by an FCA examination team should file a Supplemental Call Report with asset/liability management (ALM) information. These institutions should download a copy of the Supplemental Call Report Excel file from FCA's Web site and use it to prepare the Call Report with ALM information. The Supplemental Call Report should be electronically submitted to the FCA by June 1, 2010.

Associations should provide their respective banks certain information on projected income in sufficient time for the banks to report projections on their district's consolidated earnings in the Supplemental Call Reports.

Further, each FCB and CoBank, ACB, should electronically submit a supplemental addendum report (Supplemental Addendum–Government Guaranteed Loans) that shows additional information on guaranteed loans and accrued interest payable on Systemwide notes and bonds. Each FCB and CoBank, ACB, should download a copy of the supplemental addendum report from FCA's Web site and use it to prepare the report. This supplemental addendum report has the same due date as the Call Report.

As outlined in our March 3, 2010, Advance Notice Letter, revisions were made to several existing Call Report schedules. Specifically, changes were made to Schedule RC-H, Reconciliation of Net Worth; Schedule RC-I, Commitments, Contingencies, and Other Items; Schedule RI, Income and Comprehensive Income Statement; and Schedule RI-B, Net Gains or Losses. All modified instructions and schedules can be found on the website.

Enclosed with this Call request is a revised Appendix A and updates to the Loan Service Organization Codes and the Standard Industrial Codes used for LARS reporting.

Please contact April Davis at (Davisa@FCA.GOV) regarding any questions.

Enclosures

FARM CREDIT ADMINISTRATION UNIFORM CALL REPORT INSTRUCTIONS

Revision No. 74
Effective March 15, 2010

Enclosed is the seventy-fourth revision to the Farm Credit Administration (FCA) Uniform Call Report (Call Report). Listed below are discussions of the revisions to the Call Report instructions and directions for inserting revised pages in the appropriate sections of the Call Report Instruction book. Revisions to specific instruction are identified on each page by an asterisk in the left margin of the paragraph. This information on the seventy-fourth revision should be filed after the "Revision" tab in your Call Report instruction book.

Discussion of Revisions:

Table of Contents:

Page numbers were changed in the Table of Contents to reflect the page changes in the instructions, pages 1 and 2.

Report of Condition:

p. RC-15 – Instructions were revised for schedule RC, line item 18 to include total accumulated other comprehensive income, RC-H, item 13(f) – line item should read, (from Schedule RC-H, item 13(f)).

p. RC-55 – Instructions were revised to incorporate instruction to expand accumulated other comprehensive income to several components, 13(a) – 13 (f). Report the amounts of accumulated other comprehensive income, net of adjustments and tax, that represent transactions accounted for in accordance with SFAS No. 130, Reporting Comprehensive Income.

p. RC-55 – Instructions were revised to incorporate instruction for new line item 13(a) -- Net unrealized losses (or gains) on investments available-for-sale that are not other-than-temporarily impaired.

p. RC-55 – Instructions were revised to incorporate instruction for new line item 13(b) -- Other-than-temporarily impaired available-for-sale securities

p. RC-55 – Instructions were revised to incorporate instruction for new line item 13(c) -- Minimum pension liability adjustments

p. RC-55 – Instructions were revised to incorporate instruction for new line item 13(d) -- Cash flow hedge adjustments

p. RC-55 – Instructions were revised to incorporate instruction for new line item 13(e) -- Other comprehensive income adjustments

p. RC-55 – Instructions were revised, prior line item 13 is now 13(f) -- Total accumulated other comprehensive income. Report the total of items 13(a) through 13(e).

p. RC-55 – Instructions were revised for schedule RC-H, item 14 to include the total components of accumulated other comprehensive income, line item 13(f) -- line item should read, (sum of items 7, 12, and 13(f)).

p. RC-67 – Instructions were revised to incorporate a new section on schedule RC-I, line item 7, Volume of asset exposures serviced for other entities, which includes two new line items 7(a) - outstanding principal balance and 7(b) - total commitment for the volume of assets serviced (but not owned) by the reporting entity for other entities.

p. RC-67 – Instructions were revised to incorporate new line item 7(a) -- Outstanding Principal Balance, the amount of outstanding principal balance of serviced assets.

p. RC-68 – Instructions were revised to incorporate new line item 7(b) -- Total Commitment, the amount of total commitment (outstanding principal balance plus undisbursed commitment) of serviced assets.

p. RC-71 – Instruction were revised for schedule RC-J, line item 1, to read Gross loan items (must equal Schedule RC, items 4(a) thru 4(e) plus items 5(a) thru 5(d)).

p. RC-74 – Instruction were revised for schedule RC-J, line item 15, to read (must equal sum of schedule RC, items 11(a), 11(b), and 11(d)).

p. RC-74 – Instruction were revised for schedule RC-J, line item 16, to read (must equal sum of schedule RC, item 12(f)).

p. RI-5 – Instructions were revised for Schedule RI, line item 6, to read (from Schedule RI-B, item 6).

p. RI-7 – Instructions were revised to expand schedule RI, line item 13, Investment securities to 13(a) unrealized holding gains and 13(b) other-than-temporary impairments.

p. RI-7 – Instructions were revised, prior line item 13 is now 13(a) Unrealized holding gains (or losses (-)) on investments securities.

p. RI-8 – Instructions were revised to incorporate new line item 13(b) Other-than-temporary impairments. Report in this line item the dollar amount of the non-credit loss component of an other-than-temporary impairment loss on a debt security.

p. RI-12 — Instructions were revised for Schedule RI-B to incorporate new line item 5, Net other-than-temporary impairment losses included in earnings. Report in this line item the dollar amount of the investment losses recognized in earnings.

Appendix A:

pp. B-1 – B-4 – New identification code has been assigned for recent association merger.

Listed below are the instructions for removing existing pages and inserting revised pages in the appropriate sections of the instruction book.

PAGES TO BE REMOVED

Appendix A

pp. B-1 – B-4

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pp. 1 -2 and

Consolidated Report of Condition

pp. RC-1 – RC-94

Consolidated Report of Income

pp. RI-1 – RI-27

Sample Forms

pp. 1a -17c

PAGES TO BE INSERTED

Appendix A

pp. B-1 – B-4

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Consolidated Report of Condition

pp. RC-1 – RC-98

Consolidated Report of Income

pp. RI-1 – RI-27

Sample Forms

pp. 1a – 17c

FARM CREDIT ADMINISTRATION
LOAN ACCOUNT REPORTING SYSTEM INSTRUCTIONS

Revision No. 67
Effective March 15, 2010

Enclosed is the sixty-seventh revision to the Farm Credit Administration's Loan Account Reporting System (LARS) Instructions. Revisions of specific instructions are identified on each page by an asterisk in the left margin of the section that has been revised. Revision No. 67 should be filed after the "Revisions" tab in your instruction book. All LARS instructions should be filed in the back of your Uniform Call Report Instruction Manual. Listed below is an explanation of the revisions.

Standard Industrial Codes	The following code was added: 5072 Hardware.
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Loan Service Organization Codes	As a result of addition and deletion of branch codes, all pages in this section have been reprinted.
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Listed below are the pages that have been revised in the LARS Instructions. The revised pages should be inserted into the appropriate section of the instruction book as follows:

PAGES TO BE REMOVED

PAGES TO BE INSERTED

***Note:** Go to the U.S. Department of Labor Occupational Safety and Health Administration at <http://www.osha.gov/pls/imis/sicsearch.html> (Standard Industrial Classification (SIC) System Search) for the descriptions of the Commodity codes. We will only provide a list of current Commodity codes in our database on the pages listed below.

Standard Industrial Codes pp. i – xiv	Standard Industrial Codes pp. i – xiv
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Loan Service Organization Codes pp. 1 - 45	Loan Service Organization Codes pp. 1 - 44
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