

## **FARM CREDIT ADMINISTRATION UNIFORM CALL REPORT INSTRUCTIONS**

Revision No. 58  
Effective March 15, 2004

Enclosed is the fifty-eighth revision to the Farm Credit Administration (FCA) Uniform Call Report (Call Report). Listed below are discussions of the revisions to the Call Report instructions and directions for inserting revised pages in the appropriate sections of the Call Report Instruction book. Revisions to specific instruction are identified on each page by an asterisk in the left margin of the paragraph. This information on the fifty-eighth revision should be filed after the "Revision" tab in your Call Report instruction book.

### Discussion of Revisions:

#### Report of Condition

- p. RC-14 – Instructions were revised to delete "net of impairment" references in line items 16 & 17.
  
- p. RC-15 – Instructions were revised to clarify the existing instructions for leases and to incorporate the addition of line item 1(b)(iii) Operating–assets.
  
- p. RC-16 – Instructions were revised to delete instructions pertaining to participations purchased and sold.
  
- p. RC-16 – Instructions were revised to incorporate instructions for line items 1(d)(i)-(iv) dealing with the reporting of loans with guarantees.
  
- p. RC-17 – Instructions were revised to reflect the changes in line item numbers.
  
- p. RC-18 – Instructions were revised to reflect the changes in line item numbers.
  
- p. RC-19 – Instructions were revised to reflect the changes in line item numbers.
  
- p. RC-20 – Instructions were revised to clarify the instructions in line items 2(a)(i) and (ii) dealing with purchased and allocated association investment in district bank.
  
- p. RC-20 – Instructions were revised to incorporate line item 2(a)(iii), which deals with reporting the allotment of allocated per § 615.5210(e)(2)(ii).
  
- p. RC-20 – Instructions were revised to incorporate line item 2(e), which deals with reporting the net association investment in the bank per § 615.5301(e).
  
- p. RC-21 – Instructions were revised to incorporate line item 3(b), which deals with reporting term preferred stock.

- p. RC-21 – Instructions were revised to incorporate line item 3(c), which deals with reporting investments in farmers’ notes.
- p. RC-41 – Instructions were revised to delete instructions pertaining to government guaranteed loans and subsequent changes in line item numbers.
- p. RC-42 – Instructions were revised to incorporate line item 20 dealing with reporting the average daily balance of core surplus.
- p. RC-42 – Instructions were revised to incorporate line item 21 dealing with reporting the average daily balance of total surplus and subsequent changes in line item numbers.
- p. RC-43 – General instructions were revised as a result of deleting the line items pertaining to impairment, surplus reserve, earnings reserved for dividends, earnings reserved for patronage distributions and adding a memoranda section.
- p. RC-44 – Instructions were revised to segregate line item 2 ‘Capital Stock—other’ into purchased and allocated.
- p. RC-44 – Instructions were revised to renumber line item 5 as 5a.
- p. RC-45 – Instructions were revised to incorporate line items for perpetual and other preferred stock.
- p. RC-45 – Instructions were revised to delete the line item pertaining to impairment and subsequent changes in line item numbers.
- p. RC-46 – Instructions were revised to reflect the changes in line item numbers.
- p. RC-46 – Instructions were revised to clarify the existing instructions regarding unallocated retained earnings.
- p. RC-47 – Instructions were revised to reflect the changes in line item numbers.
- p. RC-47 – Instructions were revised to incorporate line item 14 dealing with reporting allocated equities allotted to others by an FCS bank.
- p. RC-47 – Instructions were revised to incorporate line item 15 dealing with reporting allocated equities included in core surplus per § 615.5301(b)(2).
- p. RC-51 – Instructions were revised to add the requirement that associations must explain any derivative entries in an addendum.
- p. RC-56 – Instructions were revised to incorporate line item 3(e)(ii) dealing with reporting interest rate swaps and a subsequent change in line item number.
- p. RC-64 – Instructions were revised to incorporate line items 20 and 21 dealing with adjusted liabilities for net collateral ratio purposes.

p. RC-65 – Instructions were revised to incorporate line items 22 and 23 dealing with adjusted liabilities for net collateral ratio purposes.

p. RC-65 – Instructions were revised to reflect the changes in line item numbers.

pp. RC-84–87 – Incorporated instructions for new Schedule RC-O Asset Purchases and Sales.

#### Appendix A:

pp. B-2 & B-4 – New identification codes have been assigned for recent association mergers.

#### Appendix G:

p. B-65 – Appendix no longer necessary because of line items added to the schedules.

Listed below are the instructions for removing existing pages and inserting revised pages in the appropriate sections of the instruction book.

#### PAGES TO BE REMOVED

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pp. 1-2

##### General Instructions:

pp. 1-10

##### Consolidated Report of Condition:

pp. RC-14–RC-23

pp. RC-39–RC-58

pp. RC-64–RC-65

none

##### Sample Forms:

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##### Appendix A:

pp. B-1 – B-5

##### Appendix G:

pp. B-65

#### PAGES TO BE INSERTED

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##### General Instructions:

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##### Consolidated Report of Condition:

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##### Sample Forms:

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##### Appendix A:

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##### Appendix G:

none

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## Revisions

**UNIFORM CALL REPORT  
INSTRUCTIONS FOR PREPARING  
THE REPORT OF FINANCIAL CONDITION AND PERFORMANCE  
REQUIRED BY THE FARM CREDIT ADMINISTRATION**

**GENERAL INSTRUCTIONS**

This booklet provides instructions for Farm Credit System (FCS or System) institutions to prepare and file Uniform Reports of Financial Condition and Performance (Call Report) with the Farm Credit Administration (FCA). The Call Report is required of all System institutions and replaces any previous instructions for preparing and filing Call Reports.

**ORGANIZATION OF THE INSTRUCTION BOOKLET**

This instruction booklet covers the reporting requirements for all types of reporting institutions and remains in force until amended or replaced. The instruction booklet must be retained and kept up to date by each reporting institution since the booklet will **not** be redistributed each quarter. Updates to the instructions, revisions to report forms, changes in reporting requirements, or correction of errors will be distributed to reporting institutions in the form of insert pages that must be incorporated into their instruction booklet. The quarterly Call Report Excel file, to be completed and submitted to the FCA, will be posted on the FCA's Webpage. FCS institutions can download the Excel file from the FCA's Website, [www.FCA.gov](http://www.FCA.gov).

The instruction booklet is organized into four major sections:

- (1) General instructions.
- (2) Line-item instructions for each schedule of the Report of Condition.
- (3) Line-item instructions for each schedule of the Report of Income.
- (4) A sample set of Call Report forms for all schedules.

The booklet also provides: (1) a glossary of terms used in the instructions; (2) institution identification codes; (3) a sample Certification Letter; (4) instructions for preparing the Call Report data file and electronically submitting the file to the FCA; and (5) sample forms for updating Call Report information.

The Call Report consists of a Certification Letter, a Report of Condition, a Report of Income, and supporting schedules. The structure of the Call Report is as follows:

### **Certification Letter**

### **Report of Condition**

Schedule RC	Balance Sheet
Schedule RC.1	Memoranda
Schedule RC-B	Marketable Investments by Type
Schedule RC-F	Performance of Loans, Notes, Sales Contracts, and Leases (including Principal and Accrued Interest Receivable)
Schedule RC-G	Average Daily Amounts for the Quarter
Schedule RC-H	Reconciliation of Net Worth
Schedule RC-I	Commitments, Contingencies, and Other Items
Schedule RC-J	Collateral Position
Schedule RC-K	Accrual Loan Activity Reconciliation for Loans, Leases, Notes Receivable (Excluding Intra-System Loans), and Sales Contracts
Schedule RC-L	Nonaccrual Loan Activity Reconciliation
Schedule RC-M	Other Property Owned Activity Reconciliation (Net of Depreciation)
* Schedule RC-O	Asset Purchases and Sales

### **Report of Income**

Schedule RI	Income and Comprehensive Income Statement
Schedule RI-A	Operating Income
Schedule RI-B	Net Gains or Losses
Schedule RI-C	Operating Expenses
Schedule RI-C.1	Other Noninterest Expenses
Schedule RI-D	Changes in Net Worth
Schedule RI-E	Analysis of Allowance for Losses—Loans, Notes, Sales Contracts, and Leases

### **Supplement**

Schedule RC-N.1	Repricing Opportunities and Relationships
Schedule RC-N.2	Interest Rate Risk Measurements

## **WHO MUST REPORT AND FOR WHAT PERIODS**

Every Farm Credit System institution, as listed below, is required, in accordance with regulation, to prepare and file the Call Report with the FCA. This includes:

\* **Change made effective March 15, 2004**

- A. Farm Credit System banks:
  - Farm Credit Banks (FCBs)
  - Agricultural Credit Banks (ACBs)
- \* B. Farm Credit System associations:
  - Agricultural Credit Associations (ACAs)
  - Federal Land Credit Associations (FLCAs)
- C. Farm Credit System service institutions:
  - AgVantis, Inc.
  - Federal Farm Credit Banks Funding Corporation (FFCBFC)
  - Farm Credit System Financial Assistance Corporation (FCSFAC)
  - Farm Credit Leasing Services Corporation (FCLSC)
  - Farm Credit Finance Corporation of Puerto Rico (FCFCPR)
  - Federal Agricultural Mortgage Corporation (Farmer Mac)
  - Other Farm Credit System service institutions

Call Report data files are required to be filed electronically with the FCA as of the last calendar day of each calendar quarter. Information reported in the Call Reports should be as of the calendar quarter ended and provide information for the calendar quarter ended. The reporting dates are March 31, June 30, September 30, and December 31 of each year. All Call Report schedules, except those required for the supplement, are required to be filed with the FCA within the 20<sup>th</sup> day following the report date for FCS banks and within the 30<sup>th</sup> day for associations and FCS service institutions. (See discussion below for supplement to the Call Report.) Farm Credit System institutions that have their charters rescinded and discontinue operations (resulting from other than a merger or consolidation) must prepare and submit a final Call Report for the quarter end in which operations are discontinued.

The same report data file form is required to be prepared and filed by all Farm Credit System institutions. However, in a few cases, some specific schedules, items, or specific parts of schedules are applicable only to one type of institution. Each reporting institution must prepare and submit the Call Report in terms of calendar quarters regardless of the fiscal period used in its own accounting practices. All items reported on the Call Report must reflect all appropriate adjusting and closing entries to the financial records of the reporting institution required to bring them to a calendar-quarter basis.

Reporting institutions must prepare Call Reports on a stand-alone basis (i.e., not consolidated or combined with another entity). Each Farm Credit System bank is required to prepare and submit Schedules RC-N.1, Repricing Opportunities and Relationships, and RC-N.2, Interest Rate Risks Measurements, as a supplement to the Call Report. The reporting dates for information on these two supplemental schedules are the same quarterly month ends as the other Call Report schedules (i.e., March 31, June 30, September 30, and December 31 of each year). However, unlike the regular Call Report data file, which must be filed earlier, the data for these two schedules is not required to be filed with the FCA until the 60<sup>th</sup> day following the report date.

\* **Change made effective March 15, 2004.**

- \* **FCA has continually taken the position that nonreceipt of a request for the Call Report is not an acceptable explanation by any System institution for nonsubmission of a Call Report. In the event your institution does not receive a request for any Call Report by the required quarter month end report date, your institution should immediately contact the Agency. This notification of nonreceipt of a request will still provide your institution with sufficient time to receive any Call Report request information inadvertently lost in the delivery process, as well as assuring the timely submission of your institution's Call Report.**
- \* Questions concerning any part of these instructions should be directed to the Director's Office, Office of Policy and Analysis, Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090. Phone: (703) 883-4073.

## **CERTIFICATION**

Each Call Report submitted to the FCA by each reporting institution must be certified correct by an officer of the institution who has been named for that purpose by action of the institution's board of directors. If a reporting institution's board of directors has not named an officer to certify the correctness of its Call Report, the chief executive officer of the institution shall have the responsibility of certifying its correctness.

The required certification for each quarter's Call Report must be in the same form as the Certification Letter example that is provided in this instruction booklet (see Appendix B). The signed Certification Letter must be firmly attached to the front of each quarter's completed original Call Report printout and maintained in the institution's files. A signed Certification Letter must also be firmly attached to the front of each quarter's completed Supplemental Call Report printout and maintained in the institution's files.

## **HOW AND WHEN TO FILE REPORTS**

Call Report data files, addenda and other reports must be electronically sent to the FCA's Website, [www.fca.gov](http://www.fca.gov). Please follow the instructions provided in Appendix C of this booklet for electronic submission of the data file, addenda, and other reports that must be submitted to the FCA. A **complete printout** of the information contained in the data file **should not** be sent to the FCA. **It is important that the Call Report data file be checked against the Difference Report before being submitted to the FCA.**

Information requested from System banks on Schedules RC-N.1, Repricing Opportunities and Relationships, and RC-N.2, Interest Rate Risks Measurements, must also be electronically submitted to FCA's Website, [www.fca.gov](http://www.fca.gov). Instructions for electronic submission of the data file for the Supplemental Call Report are also provided in Appendix C of this booklet. When submitting the supplemental data file to the FCA, **do not** submit a complete printout of the information contained in the Supplemental Call Report.

**Change made effective March 15, 2002.**

Loan Account Reporting System (LARS) information required of institutions should be electronically submitted to the FCA's Website, [www.fca.gov](http://www.fca.gov) by the district Farm Credit Banks, associations that submit their own LARS data, or the Farm Credit Financial Partners, Inc. **Each System institution** that has direct lending authority, except for the Farm Credit Leasing Services Corporation, is required to reconcile certain Call Report information with LARS information submitted to the FCA. (Reconcilements are also required of Farm Credit Banks and Agricultural Credit Banks that have direct lending authority.) Detailed information on reconcilements should be provided in a separate addendum with each institution's Call Report data file.

Call Reports (including Supplemental Call Reports) and LARS information must be filed with the FCA on or before the date they are due. If the due date falls on a Saturday, Sunday, or Federal holiday, the Call Report and LARS information are due at FCA the next business day.

For **Farm Credit Banks and Agricultural Credit Banks**, Call Reports, LARS data and reconciling information must be filed with the FCA on the 20<sup>th</sup> of the month following the report date (i.e., April 20, July 20, October 20, and January 20). **Associations that submit their own LARS data and the Farm Credit Financial Partners, Inc.**, must also file LARS data files with the FCA on the 20<sup>th</sup> of the month following the report date. Call Report submissions containing supplemental information (i.e., Repricing Opportunities and Relationships and Internal Rate Risk Measurement) must be filed with the FCA on the 60<sup>th</sup> day following the Report date (i.e., May 30, August 29, November 29, and March 1).

**Agricultural Credit Associations, Production Credit Associations, Federal Land Credit Associations, and other Farm Credit System service organizations** must file their Call Reports and reconciling LARS information with the FCA on the last day of the month following the report date (i.e., April 30, July 31, October 31, and January 31).

Each reporting institution must retain the completed Call Report, including the Certification Letter, to document in its files its compliance with the FCA reporting requirements and as a record of its financial condition and performance under applicable statutes, regulations, and instructions. (See instructions under "retention.")

## **PREPARATION OF THE CALL REPORT**

Each FCS institution is required to prepare and file the Call Report in accordance with, and by consistent application of, these instructions.

Each reporting institution's financial records shall be maintained in such manner and scope as to ensure that the institution can prepare the Call Report in accordance with these instructions in a timely, accurate, and reliable manner. All items reported to the FCA should reflect all those adjusting and closing entries to the financial records of the reporting institution that are appropriate for accurate reporting of the institution's financial condition as of the required report date.

The substance of the definition, identification, and specification of each item in the Call Report is specifically and explicitly provided in these instructions. Reporting institutions must consult the details of these instructions before setting up their procedures for preparing the Call Report. The items and amounts reported must conform to these instructions and must be so certified.

In preparing the Call Report, **no heading or caption on any schedule** shall be changed in any way. FCS associations and service institutions are not required to prepare and submit Schedule RC-J or the Supplemental Call Report consisting of Schedules RC-N.1 and RC-N.2.

\* The reporting institution's name and identification number shall be entered once in the "Institution Information" option in the Excel file, and the identification code will automatically be placed on all schedules. The institution's identification number is a seven-digit number (made up of a system code, district code, and association code) which is assigned by the FCA (see Appendix A). The system code is a two-digit number that designates the reporting system as follows: FCB (06), ACA (07), FLCA (08), ACB (09), and other Farm Credit institutions (20). The district code is a two-digit number that designates the specific district within the System. Examples of valid district codes are as follows: Wichita (24), Texas (10), etc. All service organizations, except the Farm Credit Finance Corporation of Puerto Rico, should be represented by district 00. The association code is a three-digit number that designates the specific association or institution within the district. For banks, this code will be 000, and for service organizations the codes will be 001 through 561.

When a merger occurs, the newly merged entity must have a new unique identification number assigned to it. In order to obtain the proper identification number, the institution must contact the Director's Office, Office of Policy and Analysis, Farm Credit Administration, describing the type of merger and the entities involved. The FCA will then issue an identification number for the new institution to use in all future correspondence with the FCA. This procedure must also be followed if a new entity is chartered. The FCA will always provide the new identification number, which **must** be used when reporting to the FCA. All valid system, district, and association codes are described in Appendix A.

— **Reporting in Thousands and Rounding.** All reporting institutions must report all dollar amounts entered in the Call Report data file in thousands of dollars, with the figures rounded up or down, as appropriate, to the nearest thousand. The columns for reporting dollar amounts in the Call Report data file will provide space only for reporting in thousands. With respect to rounding, amounts from 001 through 499 are to be rounded down; \$4,499 would be entered as 4 (thousand). Amounts from 500 through 999 are to be rounded up; \$4,500 would be entered as 5 (thousand).

— **Negative Values.** With only a few specific exceptions, negative values are not appropriate entries in the Call Report data file. Where an item title appears with the word LESS preceding it, do **not** put a minus sign before the amount in the data cell unless the amount being reported for that item is a positive amount. The items with LESS preceding the title will be automatically subtracted, and therefore do not need a

\* **Change made effective March 15, 2004.**

minus sign. Generally, asset items showing a credit balance should be netted against another asset or reported as a liability, and liability items showing a debit balance should be netted against another liability or reported as an asset as specified in the detailed instructions.

- **Verification.** Before the Call Report data file is submitted to the FCA, all entries to all schedules should be double-checked. Items that appear identically in more than one schedule, e.g., a total from a supporting schedule that is required to balance to a corresponding item on Schedule RC, must be cross-checked to make sure that the amounts reported in both places are identical. As an aid to performing this testing, the Excel spreadsheet file used for inputting Call Report data automatically develops a Difference Report. The Difference Report is intended to be used by each institution for data verification and error detection and includes cross-checks of each schedule in the Call Report. The Difference Report also instructs the institutions to verify that prior period data have been properly carried over to the current period. Verify that beginning balances for Schedules RC-K, RC-L, RC-M, RI-D, and RI-E agree with the ending balances for the respective schedules for the prior quarter. **It is essential that each institution thoroughly reviews the Difference Report and corrects all possible errors prior to submitting the Call Report data file to the FCA.** This is important because most of the validation checks used by the FCA to routinely verify call data after submission have been incorporated in the Difference Report.
- **Retention.** All workpapers and other records used to prepare each Call Report must be prepared and retained in such manner as to facilitate reconciliation of the submitted Call Report with the financial records of the reporting institution. In addition, the original copy of the Call Report submission shall be maintained by the respective reporting institution for a period of 10 years following the report date.
- **Merged Institutions.** Reporting institutions that are involved in a merger (or similar consolidation) or are involved in material acquisitions of assets from another institution during the reporting period must prepare and file Call Report data files as though the merger or consolidation was in effect throughout the reporting period. In instances of a merger (or similar consolidation), the continuing institution must prepare and file its Call Report data file so that it incorporates all the activities during the quarter for all merged institutions (i.e., on a consolidated basis). Institutions that are no longer in existence at the reporting date will not file a Call Report.

Similarly, institutions included in material acquisitions of another institution's operation during a quarterly reporting period must reflect the activities of the operations acquired for the entire period. The institution that disposes of a material portion of its operations during the quarterly reporting period likewise would exclude the activities of those operations from the report filed at the quarter end.

In addition, continuing institutions included in a merger (or similar consolidation) and institutions involved in material acquisitions or dispositions must prepare and submit a pro forma Call Report data file for each quarterly Call Report previously submitted by the institution in the current calendar year. The pro forma quarterly Call Report data

file must be prepared on the same basis as the instructions provided above for the institution's preparation and submission of its current quarter Call Report data file. The pro forma Call Reports should include all applicable schedules previously submitted or that would have been submitted, including information on the schedules as if the merger, acquisition, or disposition had occurred on January 1 of the calendar year. A signed Certification Letter must be firmly attached to the front of each quarter's pro forma Call Report. The original Certification Letter and printout of the pro forma Call Reports must be maintained in the institution's files. For institutions that are required to submit pro forma quarterly Call Reports for prior quarters, the pro forma Call Report data files must be submitted on the same date as the current Call Report data file submission.

In preparing condition and income reports for the merged institution, the reporting institution must follow generally accepted accounting principles (GAAP), in particular the standards and guidelines of Accounting Principles Board (APB) Opinion No. 16, *Business Combinations*, and Statement of Financial Accounting Standards (SFAS) No. 72, *Accounting for Certain Acquisitions of Banking or Thrift Institutions*. In general, in a merger in the form of a pooling of interest, which is the usual form within System institutions, the assets, liabilities, and capital of the merged institutions are added together on a line-by-line basis without any adjustments for fair market values. The historical cost-based amounts (i.e., as appropriately adjusted for amortization and accretion) of each balance sheet item for the merging institutions are added together, with adjustment being needed only for the capital stock account in certain circumstances and to take care of any appropriate consolidation of transactions that had existed between the merging institutions. If the merger should be of the nature of a purchase acquisition, the assets and liabilities of the acquired institution must be recorded on the books of the combined institution at their fair market value. For the accounting adjustments and entries required in such a situation, the reporting institution should refer to the above mentioned pronouncements.

- **Other Charter Activities.** Each newly organized/chartered institution (in which the new charter did not result from a merger, consolidation, realignment/transfer of territory, etc.) must prepare and file an initial Call Report data file for the first quarter end subsequent to the new institution's date of charter. Accordingly, a newly organized/chartered institution's initial Call Report will cover the period of time from the reporting institution's date of charter to the first subsequent quarter end.

Conversely, each institution that has had its charter canceled (in which the canceled charter did not result from a merger, consolidation, realignment/transfer of territory, etc.) must prepare and submit a final Call Report for the quarter end subsequent to the date of its charter being canceled. If the charter cancellation date for any reporting institution is the same date as a quarter end, the institution's final Call Report will coincide with the quarter end date.

- **Addendum.** In preparing various schedules for the Call Report data file, the instructions will often require that amounts reported in particular item spaces be fully explained in an addendum to the report. If an addendum is required to be prepared by

the reporting institution, it must be prepared in accordance with the following guidelines:

- The addendum items must be prepared as a Word or Excel file.
- \* — A copy of the addendum must be electronically submitted to the FCA.
- Items being fully explained must provide sufficient detail to enable someone unfamiliar with it to easily determine the reason and/or cause for the amount being reported in that space (rather, if appropriate, than in some other space).
- Items being explained must be clearly referenced to the schedule line item and column, as appropriate, where the amount being explained is reported.
- Specific reference to the addendum must be incorporated into the Certification Letter.
- **Accrual Accounting.** All reporting institutions are required by regulation to maintain their accounting records and to prepare all schedules of the Call Report on an accrual basis. In accrual accounting, income is recorded when earned, not when received; expenses are recorded when incurred, not when paid.
- **Applicability of Generally Accepted Accounting Principles.** In general, it is intended that these instructions be in accordance with GAAP. However, Call Reports are not merely accounting documents; they are documents serving regulatory, examination, supervisory, and statutory purposes. To serve these needs, regulations may require departures from GAAP in certain instances; in cases where such departures affect reporting requirements, they are reflected in these instructions. Similarly, the accounting procedures of each FCS institution are, in all material respects, expected to be consistent with GAAP, but compliance with statutory and regulatory requirements may involve some departure from GAAP.

## REVISED REPORTS

As discussed previously, FCA Regulations require each System institution to prepare and submit accurate reports of condition and performance to the FCA. Designated officials of each reporting institution are required by regulation to certify to the accuracy of each Call Report submitted to the FCA. This certification is made each time the institution submits its Call Report data file to the FCA.

In the event an institution finds an error and/or determines that a **material** correction or adjustment is necessary to the Call Report data file after its initial submission to the FCA, the institution is required to submit electronically a new certification using Appendix D (Notice of Correction to Call Report). Appendix D must be signed by the designated certifying officer and provide a detailed explanation as to: (1) why the correction or adjustment is necessary; (2) the circumstances or events culminating in management's determination that the adjustment or correction was required; and (3) what actions the institution has taken to notify its board of directors of the adjustment or correction. The

institution must maintain the signed copy of Appendix D in its files for possible review by FCA examiners.

**Institutions shall only submit corrections or adjustments that are deemed material.** Institutions filing revisions to the Call Reports are required to complete a Notice of Correction to Call Report form listing the needed changes to the Call Report. An example of the form is provided in this instruction booklet (see Appendix D) and may be obtained from the FCA's Website, [www.fca.gov](http://www.fca.gov). The Appendix D should be electronically provided to the FCA and a signed copy Appendix D should be maintained in an institution's files for review by FCA examiners.

## **INSTITUTION PROFILE**

\* **The FCA has created an Institution Profile on its Web page for each reporting institution (see Appendix E for information on accessing the profile). The profile includes basic institution information such as names of the chief executive officer and board chairman, mailing address and telephone numbers. FCA regards the Institution Profile as the official source of institution information and as such uses it to create mailings to FCS CEOs or board chairman. Consequently, it is imperative that the information be accuracy at all times to prevent FCA from using inaccurate or incorrect spelling of names, or incorrect mailing addresses.** Therefore, changes in names, addresses, and telephone numbers must be made to the Institution Profile in a timely manner. In addition, quarterly each reporting institution is required to update and submit its Institution Profile to FCA even if there are no changes; thereby, certifying the accuracy of their profile information.

## **SUBSCRIPTIONS**

Additional subscriptions of this instruction booklet may be obtained from the FCA's Website, [www.fca.gov](http://www.fca.gov).

\* **Change made effective March 15, 2004.**

**Schedule RC**  
**Balance Sheet (cont'd)**

<b>Item No.</b>	<b>Caption and Instructions</b>
	(e) Any other liabilities, including liabilities for loan loss endorsement agreements not specifically provided for in the various liability items of this schedule.
	(f) Derivatives in accordance with SFAS No. 133, <i>Accounting for Derivative Instruments and Hedging Activities</i> , as amended by SFAS No. 138.
<b>15</b>	<b>Total liabilities.</b> Report the sum of items 11 through 14.
<b>Net Worth</b>	
* <b>16</b>	<b>Capital stock, participation certificates, and paid-in surplus.</b> Report the amount from Schedule RC-H, item 7, "Total capital stock." (See instructions for Schedule RC-H.)
* <b>17</b>	<b>Earned surplus.</b> Report the amount from Schedule RC-H, item 11, "Total earned surplus." (See instructions for Schedule RC-H.)
<b>18</b>	<b>Accumulated other comprehensive income (net).</b> Report the amount from Schedule RC-H, item 12, "Accumulated other comprehensive income." If the amount represents a reduction, report the amount with a preceding minus sign. (See instructions for Schedule RC-H.)
<b>19</b>	<b>Total net worth.</b> Report the sum of items 16, 17 and 18.
<b>20</b>	<b>Total liabilities and net worth.</b> Report the sum of items 15 and 19. <b>The amount reported here must equal the amount reported in item 10, "Total assets."</b>

\* Change made effective March 15, 2004.

Schedule RC.1  
Memoranda

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Item No.	Caption and Instructions
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**Line-Item Instructions**

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Item No.	Caption and Instructions
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**1**            **Loan information.**

Report the following information on the institution's loan portfolio:

**1(a)**        **Direct loans to associations (FCBs and ACBs only).**

Report the amount of direct loans (principal and interest) made by the FCB or the ACB under the authority of the Act to System associations and still outstanding at the report date.

**1(b)**        **Leases.**

Report the appropriate amounts in sub-items of item 1(b) that represent the reporting institution's net investments for finance leases and net receivables for operating leases. Report only those lease amounts where the reporting institution is the lessor. All leases are to be accounted for by the reporting institution in accordance with the FASB's SFAS No. 13, *Accounting for Leases*, and other applicable FASB pronouncements.

**\* 1(b)(i)**    **Finance.**

Report the outstanding amount of net investments for all finance leases (i.e., direct financing leases, leveraged leases, and sales-type leases). The amount reported should correspond to the amount of finance leases included in Schedule RC, item 4(a), 4(d), and 4(e), as applicable.

**\* 1(b)(ii)**   **Operating-receivables.**

Report the outstanding net receivable amount that represents lease payments due for all operating leases. The amount reported should correspond to the amount of net receivables for operating leases included in Schedule RC, item 9. Do not report in this item the book value of equipment or other leased items that represent the fixed assets being leased by the reporting institution under an operating lease arrangement and reported in subitem 1(b)(iii) below.

**\* 1(b)(iii)**   **Operating-assets.**

Report the net amounts outstanding that are recorded as fixed-asset assets for all operating leases. The amounts reported should correspond to the net amounts recorded as fixed asset amounts included in Schedule RC, item 9. Do not report in this item the amounts that represent outstanding receivables due to the reporting institution under an operating lease arrangement and reported in subitem 1(b)(ii) above.

**\* Change made effective March 15, 2004.**

**Schedule RC.1**  
**Memoranda**

<b>Item No.</b>	<b>Caption and Instructions</b>
* 1(c)	<b>Loan syndication to eligible borrowers (excluding similar entity transactions).</b> Report the gross outstanding amount (principal and interest) of loan syndication transactions where the institution has a direct contractual relationship with a borrower. The amount reported includes syndication transactions that involve loans made under the institution's direct lending authorities in Part 614, Subpart A of the FCA regulations, but excludes those entered into under the similar entity and secondary market authorities of § 613.3300 and § 614.4910 of the FCA regulations.
* 1(d)	<b>Guarantees:</b>
* 1(d)(i)	<b>Federal.</b> Report the gross outstanding amount (principal only) of loans that are guaranteed by a federal government agency. Examples of federal government agencies are the Small Business Administration, Federal Housing Administration, or any USDA agency such as the Farm Service Agency, Rural Business-Cooperative Service, Rural Utilities Service, Rural Housing Service, and foreign export guarantee programs of USDA. Do not include guarantees provided by federal instrumentalities such as the Federal Agricultural Mortgage Corporation (Farmer Mac).
* 1(d)(ii)	<b>State and Local.</b> Report the gross outstanding amount (principal only) of loans that are guaranteed by a state or local government agency.
* 1(d)(iii)	<b>Farmer Mac.</b> Report the gross outstanding amount (principal only) of loans that are guaranteed by Farmer Mac.
* 1(d)(iv)	<b>Other.</b> Report the gross outstanding amount (principal only) of loans that are guaranteed by an entity not explicitly covered by one of the above categories, such as loans guaranteed by a government sponsored enterprise other than Farmer Mac.
* 1(e)	<b>Other financial institutions (OFIs).</b> The following items on OFIs are intended for banks only.
* 1(e)(i)	<b>Number of OFIs.</b> Report the number of OFIs with which the bank currently has a lending relationship.

\* **Change made effective March 15, 2004.**

**Schedule RC.1**  
**Memoranda**

<b>Item No.</b>	<b>Caption and Instructions</b>
* 1(e)(ii)	<b>Number of loans to OFIs.</b> Report the total number of loans that the bank currently has outstanding to OFIs. Loans that a bank has individually discounted are to be counted as separate loans for reporting purposes.
* 1(e)(iii)	<b>Amount of loans to OFIs.</b> Report the total outstanding balance (principal and interest) of all loans to number of OFIs with which the bank currently has a lending relationship.
* 1(f)	<b>Association loans outside its chartered territory.</b> Any loan originated by the institution in which the borrowing entity is headquartered outside of the association's chartered territory should be reported. If the farming operation is based from the individual's home residence, the headquarters would be the individual's residence location. Loan participations purchased from outside the association's chartered territory would not be reported.
* 1(f)(i)	<b>Number of loans outstanding.</b> Report the number of loans currently outstanding to members that are headquartered outside of the association's chartered territory.
* 1(f)(ii)	<b>Number of loans made.</b> Report the number of loans originated during the reporting period to members that are headquartered outside of the association's chartered territory.
* 1(f)(iii)	<b>Amount of loans outstanding.</b> Report the total outstanding balance ( <b>gross</b> principal and interest) of all loans to members that are headquartered outside of the association's chartered territory.
* 1(f)(iv)	<b>Amount of loans made.</b> Report the total outstanding balance ( <b>gross</b> principal and interest) of all loans originated during the reporting period to members that are headquartered outside of the association's chartered territory.
* 1(g)	<b>Loans in bankruptcy and/or foreclosure.</b>
* 1(g)(i)	<b>Total amount of loans in bankruptcy.</b> Report the amount of the institution's total outstanding balance (principal and interest) of all loans in bankruptcy at the report date. A loan shall be considered, and reported, in bankruptcy if the reporting institution has received notice that a petition has been filed with a court of competent jurisdiction by or against the

**Schedule RC.1  
Memoranda**

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**Item No.      Caption and Instructions**

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borrower under any chapter of the Federal Bankruptcy Act or similar State statute. A loan shall remain “in bankruptcy” for reporting purposes until the court’s jurisdiction is terminated or relief from the automatic stay is granted that permits collection to proceed fully, and a detailed analysis of the loan supports a reclassification. Such analysis shall consider all pertinent factors and shall be well documented. If a debt adjustment plan has been confirmed by the court, the loan shall be classified and reported as “formally restructured” unless no concessions are granted by the creditor under the plan.

**\* 1(g)(ii)      Total amount of loans in foreclosure.**

Report the amount of the institution’s total outstanding balance (principal and interest) of all loans in foreclosure at the report date. A loan shall be considered and reported, in foreclosure if the reporting lender has authorized initiation of, proceedings under State law or deed of trust to terminate the borrower’s right in any property in which the lender has a security interest. If the reporting lender has received notice that a third party has initiated proceedings under State law or deed of trust to terminate the borrower’s right in any property in which the lender has a security interest, the lender shall promptly review the potential impact of the third-party actions and classify, and report, the loan accordingly. The review shall consider all pertinent factors and the classification shall be well documented in the loan file.

**\* 1(g)(iii)      Total amount of loans in both bankruptcy and foreclosure.**

Report the amount of the institution’s total outstanding balance (principal and interest) of all loans in both bankruptcy and foreclosure at the report date.

**\* 1(h)      Credit classifications.**

System institutions use asset quality classifications to identify and disclose the degree of risk in the loan portfolio and other assets. The classification system predominately used by System institutions is the Uniform Classification System (UCS). UCS credit classifications are assigned on the basis of certain risk factors and include the following five categories: Acceptable, Other Assets Especially Mentioned, Substandard, Doubtful, and Loss. Assets classified Substandard, Doubtful, and Loss are considered adversely classified assets; assets classified less than Fully Acceptable are considered criticized assets. Assets may also be assigned more than one classification when portions of the asset clearly meet different classification standards. A detailed description and application of each classification category can be found in the *FCA Examination Manual*.

Each institution must report the following information with respect to credit quality of its loan portfolio and other classified assets. For purposes of this report, an

**Schedule RC.1**  
**Memoranda**

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<b>Item No.</b>	<b>Caption and Instructions</b>
	<p>institution should align its credit classification categories as is necessary to best fit within the framework of the UCS. For most System institutions, loans (principal and interest) and other property owned are the only assets assigned credit classifications. However, there are a number of System institutions that have other types of assets that are routinely assigned credit classifications. For instance, many institutions have collateral securing operating leases that are classified as to risk. Accordingly, the amounts reported for each classification below must include all assets outstanding (excluding assets representing other property owned) as of the report date that have been classified as to risk.</p> <p>The aggregate of classified assets reported on this line item that represent loans should generally agree with the sum of amounts reported in Schedule RC, items 4(a) through 4(e) plus 5(a) through 5(d). If the amount reported on this line item <u>does not agree</u> with the sum of amounts reported in Schedule RC, item 4(a) through 4(e) plus 5(a) through 5(d), the difference must be explained (through a reconciliation) in an addendum to the Call Report.</p>
<b>* 1(h)(i)</b>	<p><b>Acceptable</b> Report the institution's total amount of assets classified as Acceptable at the report date. For reporting purposes, any loans not yet classified as of the report date should be included with those classified as Acceptable.</p>
<b>* 1(h)(ii)</b>	<p><b>Other Assets Especially Mentioned</b> Report the institution's total amount of assets classified as Other Assets Especially Mentioned at the report date.</p>
<b>* 1(h)(iii)</b>	<p><b>Substandard</b> Report the institution's total amount of assets classified as Substandard at the report date.</p>
<b>* 1(h)(iv)</b>	<p><b>Doubtful</b> Report the institution's total amount of assets classified as Doubtful at the report date.</p>
<b>* 1(h)(v)</b>	<p><b>Loss</b> Report the institution's total amount of assets classified as Loss at the report date that have not been charged off.</p>
<b>2</b>	<p><b>Equity investments in other Farm Credit institutions.</b> Report in these subitems the amount of the institution's equity investments in other Farm Credit institutions.</p>

**\* Change made effective March 15, 2004.**

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<b>Item No.</b>	<b>Caption and Instructions</b>
<b>2(a)</b>	<b>Association investment in district bank.</b>
<b>2(a)(i)</b>	<b>Purchased.</b>
*	Report the amount of the reporting association's <b>purchased</b> investment in capital stock <b>or other equity</b> of its district FCB or ACB. <b>Typically, stock that an association purchases from a System bank would have a cost basis per share of greater than \$0.</b>
<b>2(a)(ii)</b>	<b>Allocated.</b>
*	Report the amount of the reporting association's <b>allocated</b> investment in <b>capital stock or other equity</b> of its <b>affiliated bank</b> .
<b>* 2(a)(iii)</b>	<b>Allotment of allocated per § 615.5210(e)(2)(ii).</b>
	Report the amount of the association's allotment of allocated investment in its affiliated bank that the association counts for the purpose of computing permanent capital as specified in an allotment agreement entered into in accordance with § 615.5210(e)(2)(ii), or as specified by § 615.5210(e)(2)(ii)(F) if an agreement between the association and its affiliated bank does not exist.
<b>2(b)</b>	<b>Bank investment in district associations.</b>
	Report the amount of the reporting bank's investment in stock and allocated surplus of its district associations.
<b>2(c)</b>	<b>Investment in other FCBs and ACBs.</b>
	Report the amount of the reporting institution's investment in equity of other FCBs and/or ACBs (excluding an association's equity investment in its district bank).
<b>2(d)</b>	<b>Investment in other Farm Credit institutions.</b>
	Report the amount of the reporting institution's other investments in equity of other Farm Credit Institutions (not reported in items 2(a), 2(b), and 2(c)).
<b>* 2(e)</b>	<b>Net association investment in the bank per § 615.5301(e)</b>
	Report the amount of the reporting association's total investment in its affiliated bank, less reciprocal investments and investments resulting from a loan originating/service agency relationship, including participations.
<b>3</b>	<b>Miscellaneous.</b>
	Report in these subitems the requested miscellaneous information.

\* **Change made effective March 15, 2004.**

**Schedule RC.1  
Memoranda**

<b>Item No.</b>	<b>Caption and Instructions</b>
<b>3(a)</b>	<b>Farm Credit investment bonds outstanding.</b> Report in this item the par or face amount of the institution's participation in Farm Credit investment bonds outstanding as of the report date net of any unamortized discount or premium related to these bonds.
<b>* 3(b)</b>	<b>Term preferred stock.</b> Report the par amount of term preferred stock outstanding not held by another FCS bank or association. Term preferred stock is any class of capital stock that has a stated maturity date and provides the investor with some preference relative to other classes of capital stock with respect to the payment of dividends, in the event of bankruptcy or liquidation, or some other feature.
<b>* 3(c)</b>	<b>Investments in farmers' notes.</b> Report in this item the gross amount outstanding (principal and interest) of the institution's investments in notes and other obligations evidencing purchases of items that are of a capital nature and that the institution purchased from cooperatives or private dealers under the authorities in § 615.5172.
<b>3(d)</b>	<b>Funds held (VAP and VACP accounts):</b>
<b>3(d)(i)</b>	<b>Total amount held in accounts.</b> Report the total aggregate amount outstanding at the end of the period of funds held in the form of voluntary advance payment and voluntary advance conditional payment accounts maintained in accordance with the Farm Credit Act of 1971, as amended, and 12 CFR 614.4513(a).
<b>Note:</b>	Loan amounts held for future disbursement, such as amounts to be disbursed on construction loans, are not to be included in this line item. Funds Held means advance payments held for loans, leases, or other amounts due regardless of whether the assets are classified accrual or nonaccrual. Funds received that represent proceeds from insurance claims that are being held as an advance payment are to be reported in this item.
<b>3(d)(ii)</b>	<b>Amount in excess of loan balance.</b> Report the portion outstanding at the end of the period of funds held in the form of voluntary advance payment and voluntary advance conditional payment accounts maintained in accordance with the Farm Credit Act of 1971, as amended, and 12 CFR 614.4513(a) that are in excess of their respective outstanding loan balances (principal and interest) due from the borrower. Any undisbursed loan commitments are not to be included in the calculation of the "Loan Balance Outstanding due from the borrower."

**\* Change made effective March 15, 2004.**

**Schedule RC.1  
Memoranda**

<b>Item No.</b>	<b>Caption and Instructions</b>
* 3(e)	<b>Notes payable/direct loan to district bank (ACAs and FLCAs only).</b> Report the amount of the System association's note payable outstanding (principal and interest payable) at the end of the period in the form of a direct loan from its respective district bank.
* 3(f)	<b>Farm Credit System Insurance Corporation premium payable.</b> Report the amount of the payable outstanding at the end of the period to the Farm Credit System Insurance Corporation for premium assessments.
3(g)	<b>Capital standards:</b>
3(g)(i)	<b>Permanent capital amount (outstanding).</b> Report the total amount of permanent capital at the quarter end determined in accordance with 12 CFR 615.5201(j) and adjusted in accordance with 12 CFR 615.5210(e). The amount of permanent capital must also be adjusted for any expenses recognized on the books relating to repayment of interest paid by the Secretary of the Treasury on FAC debt obligations pursuant to section 6.26(c)(5)(G) of the 1971 Act, as amended. Report the adjusted amount based on outstanding balances at the quarter end and not on daily averages. This amount is required to be reported by each FCB, ACA, FLCA, ACB, and the Farm Credit Leasing Services Corporation.
*	
* 3(g)(ii)	<b>Core surplus amount.</b> Report the total amount of core surplus at the quarter end determined in accordance with 12 CFR 615.5301(b). Report the amount based on outstanding balances at the quarter end and not on daily averages. This amount is required to be reported by each FCB, ACA, FLCA, ACB and the Farm Credit Leasing Services Corporation.
* 3(g)(iii)	<b>Total surplus amount.</b> Report the total amount of total surplus at the quarter end determined in accordance with 12 CFR 615.5301(i). Report the amount based on outstanding balances at the quarter end and not on daily averages. This amount is required to be reported by each FCB, ACA, FLCA, ACB and the Farm Credit Leasing Services Corporation.
* 3(g)(iv)	<b>Permanent capital ratio.</b> Report the institution's permanent capital ratio at the quarter end computed in accordance with 12 CFR 615.5205 and 615.5210. This ratio is calculated using average daily balances for the most recent 3 months and is required to be reported by each FCB, ACA, FLCA, ACB, and the Farm Credit Leasing Services Corporation. Each institution involved in a merger or consolidation after June 30, 1988, must compute its beginning permanent capital ratio as prescribed by 12 CFR 615.5205.

\* Change made effective March 15, 2001.

**Schedule RC.1  
Memoranda**

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<b>Item No.</b>	<b>Caption and Instructions</b>
* 3(g)(v)	<b>Core surplus ratio.</b> Report the institution's core surplus ratio at the quarter end computed in accordance with 12 CFR 615.5301 and 615.5330(b). This ratio is required to be reported by each FCB, ACA, FLCA, ACB, and the Farm Credit Leasing Services Corporation.
* 3(g)(vi)	<b>Total surplus ratio.</b> Report the institution's total surplus ratio at the quarter end computed in accordance with 12 CFR 615.5301 and 615.5330(a). This ratio is required to be reported by each FCB, ACA, FLCA, ACB, and the Farm Credit Leasing Services Corporation.
* 3(g)(vii)	<b>Net collateral ratio (banks only).</b> Report the institution's net collateral ratio at the quarter end computed in accordance with 12 CFR 615.5301 and 615.5335. This ratio is required to be reported only by FCBs and ACBs.

- **Change made effective March 15, 2001.**

## Schedule RC-G Average Daily Amounts for the Quarter

### General Instructions

This schedule requires the reporting of daily averages over the reporting quarter period for selected groupings and detail of assets, liabilities, and net worth.

For items on the schedule, report the averages of the balances called for as of the close of business for each business day for the calendar quarter. Include nonbusiness days (e.g., weekends or holidays) in the computation of the average daily balance. Accordingly, the computation will be computed based on the actual days in each quarter (e.g., the sum of the asset item's ending day balance for each actual day in the quarter divided by the actual number of days will equal the average daily balance for the asset item).

In general, the main focus of the schedule is on interest-earning assets and interest-bearing liabilities. However, item 6, "Nonaccrual loans," is noninterest earning; item 13, "Total assets," and item 18, "Total liabilities," include both noninterest-earning and noninterest-bearing components; and item 22, "Total net worth," is noninterest bearing.

### Line-Item Instructions

For each of the items described below, report the appropriate average balance.

<b>Item No.</b>	<b>Caption and Instructions</b>
<b>Assets</b>	
<b>1</b>	<b>Accrual loans, sales contracts, notes, and leases.</b> This average item corresponds to the definition for Schedule RC, items 4(a), 4(b), 4(c), and 4(d). The item excludes accrued interest receivable, nonaccrual loans, and the deduction for allowance for loan losses.
<b>2</b>	<b>Accrued interest receivable (loans).</b> This average item corresponds to Schedule RC, item 5, but excludes accrued interest receivable on marketable investments, which is reported in Schedule RC, item 5(e).
<b>3</b>	<b>Marketable investments.</b> This average item corresponds to Schedule RC, item 2. The item excludes accrued interest receivable.

**Schedule RC-G**  
**Average Daily Amounts for the Quarter**

**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
<b>4</b>	<b>Other interest-earning assets.</b> Report in this item the average daily balances for the quarter of any interest-earning assets of the reporting institution that are not reported in item 1 or item 3 above.
<b>5</b>	<b>Total interest-earning assets.</b> Report in this item the sum of the amounts reported in items 1, 3, and 4 above.
<b>6</b>	<b>Nonaccrual loans.</b> The total of average items 6(a) and 6(b) correspond to Schedule RC, item 4(e), and to Schedule RC-F, column D, items 3(a) and 3(b).
<b>6(a)</b>	<b>Cash basis.</b> Report in this item the average daily balance for the quarter of the amounts of nonaccrual loans that the reporting institution maintains on a cash basis. Generally, cash basis refers to the recognition of interest income from payments received on certain nonaccrual loans for which the collectibility of the loan's principal is not in doubt.
<b>6(b)</b>	<b>Other.</b> Report in this item the average daily balance for the quarter of the amounts of all other nonaccrual loans not included in 6(a) above.
<b>7</b>	<b>Formally restructured accruing loans.</b> This average item corresponds to Schedule RC-F, column D, item 2, but excludes accrued interest receivable. If an amount is reported in Schedule RC-F, column D, item 2, then an average amount must be reported in this schedule.
<b>8</b>	<b>Direct loans to associations (FCBs and ACBs only).</b> Report in this item the average daily balance for the quarter of direct loans (principal only) made by the bank to its related associations.
<b>9</b>	<b>Notes receivable from other FCS institutions.</b> *Report in this item the average daily balance for the quarter of direct loans (principal only) made to System institutions other than direct loans to associations, participations in loans, and syndications.

\* Change made effective September 15, 1998.

**Schedule RC-G**  
**Average Daily Amounts for the Quarter**

**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
* 10	<b>Other property owned.</b> This average item corresponds to Schedule RC, item 7.
* 11	<b>Risk-adjusted assets.</b> Report in this item the average daily balance for the quarter of the total dollar amount of the institution's assets adjusted in accordance with 12 CFR 615.5210(e) and weighted on the basis of risk in accordance with 12 CFR 615.5210(f). These are the risk adjusted assets used to compute the institution permanent capital ratio.
* 12	<b>Total assets.</b> This average item corresponds to Schedule RC, item 10.
<b>Liabilities</b>	
* 13	<b>Systemwide notes and bonds.</b> This average item corresponds to Schedule RC, item 11(a). Report in this item the average daily balance for the quarter of Systemwide bonds, medium-term notes, and Systemwide notes.
* 14	<b>Notes payable to other Farm Credit System institutions.</b> This average item corresponds to Schedule RC, item 11(b). Report in this item the average daily balance for the quarter of notes payable to other Farm Credit System institutions.
* 15	<b>Other interest-bearing liabilities.</b> Report in this item the average daily balances for the quarter of <b>any interest-bearing liabilities</b> of the reporting institution that are not reported in item 14 or 15 above including bonds and notes payable to others. Include in this item Farm Credit investment bonds.
* 16	<b>Total interest-bearing liabilities.</b> Report in this item the sum of the amounts reported by the reporting institution in items 13, 14, and 15 above.
* 17	<b>Total liabilities.</b> This average item corresponds to Schedule RC, item 15.

\* **Change made effective March 15, 2004.**

**Schedule RC-G**  
**Average Daily Amounts for the Quarter**

**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
<b>* 18</b>	<b>Notes payable/direct loan to district bank (ACAs and FLCAs only).</b> Report in this item the average daily balance for the quarter of the association's direct loan (principal only) payable to the district bank.
Net Worth	
<b>* 19</b>	<b>Permanent capital.</b> Report in this item the average daily balance for the quarter of the institution's permanent capital determined in accordance with 12 CFR 615.5201(j) and adjusted in accordance with 12 CFR 615.5210(e). The amount of permanent capital must also be adjusted for any expenses recognized on the books relating to repayment of interest paid by the Secretary of the Treasury on FAC debt obligations pursuant to section 6.26(c)(5)(G) of the 1971 Act, as amended.
<b>* 20</b>	<b>Core Surplus.</b> Report in this item the average daily balance for the quarter of the institution's core surplus determined in accordance with § 615.5301(b) and computed in accordance with §§ 615.5330(b)(1), 615.5330(b)(2) and 615.5330(c). The dollar amount reported should match the institution's computation of core surplus that is used as the numerator of the institution's core surplus ratio calculated in accordance with regulatory capital requirements.
<b>* 21</b>	<b>Total Surplus.</b> Report in this item the average daily balance for the quarter of the institution's total surplus determined in accordance with § 615.5301(i) and computed in accordance with § 615.5330(c). The dollar amount reported should match the institution's computation of total surplus that is used as the numerator of the institution's total surplus ratio calculated in accordance with regulatory capital requirements.
<b>* 22</b>	<b>Total net worth.</b> This average item corresponds to Schedule RC, item 19.

\* **Change made effective March 15, 2004.**

## Schedule RC-H Reconcilement of Net Worth

### General Instructions

\* This schedule covers the detailed reporting of the net worth section of the institution's balance sheet. The schedule is divided into **four** parts consisting of a section on capital stock, a section on earned surplus, a section on accumulated other comprehensive income, **and a section with memoranda items**. The capital stock section requires all institutions to report the par amount of capital stock, participation certificates, preferred stock, the book amount of paid-in capital, and total net capital stock.

The earned surplus section requires all institutions to report the book amount of allocated surplus, undistributed earnings (unallocated surplus), and total earned surplus. The accumulated other comprehensive income section requires all institutions to report the book amount of accumulated other comprehensive income and total net worth. **The memoranda section requires all institutions to report allocated equities of a bank allotted to others and allocated equities included in core surplus.**

\*

Each reporting institution should review its current bylaws that pertain to the institution's net worth. Even though each reporting institution's bylaws will vary regarding the composition of its net worth, every effort has been made to provide a uniform reporting format that can accommodate different types of net worth structures. In the event a reporting institution does not believe the structure of its net worth, or a specific category, conforms to the structure provided by these instructions, the institution is required to immediately contact the Compliance Officer, Office of Policy and Analysis, for further interpretive instructions and/or clarification. Each institution is required to complete this Schedule RC-H, Reconcilement of Net Worth.

Each reporting institution should also review section 4.9A, "Protection of Borrower Stock," of the Act before beginning to complete this schedule. As referenced above, the amounts reported on this schedule require the institution to differentiate between capital stock, participation certificates, and allocated surplus that is protected under section 4.9A and those amounts that are not protected under this section of the Act.

At the end of the fiscal year, many institutions distribute earnings to their stockholders in the form of patronage. These distributions of patronage are routinely made through allocations of capital stock, and allocated equities and payments in cash. As in all areas of the Call Report, accrual accounting should be followed. Therefore, if it is the institution's intention (or where it is imposed by bylaws) to distribute earnings (i.e., patronage, dividends) at the end of the fiscal year, accruals for such distributions must be made in interim reports when they are considered material.

\* **Change made effective March 15, 2004.**

**Schedule RC-H**  
**Reconciliation of Net Worth (cont'd)**

**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
<b>Capital Stock</b>	
<b>1</b>	<b>Capital stock—protected.</b> Report the par amount of all types of capital stock classes (excluding preferred stock—see items 5 below) issued and outstanding that are protected under section 4.9A, “Protection of Borrower Stock,” of the Act.
<b>* 2</b>	<b>Capital stock—other.</b>
<b>* 2(a)</b>	<b>Purchased.</b> Report the par amount of all classes of purchased and outstanding capital stock (excluding preferred stock—see item 5 below) that are not protected under section 4.9A, “Protection of Borrower Stock” of the Act.
<b>* 2(b)</b>	<b>Allocated.</b> Report the par amount of all types of outstanding allocations of capital stock classes resulting from patronage distributions.
<b>* 2(c)</b>	<b>Total capital stock – other.</b> Report the total par amount of purchased and allocated capital stock outstanding reported on line items 2(a) and 2(b).
<b>3</b>	<b>Participation certificates—protected.</b> Report the par amount of participation certificates issued and outstanding that are protected under section 4.9A, “Protection of Borrower Stock,” of the Act.
<b>4</b>	<b>Participation certificates—other.</b> Report the par amount of participation certificates issued and outstanding that are not protected under section 4.9A, “Protection of Borrower Stock,” of the Act.
<b>* 5</b>	<b>Preferred stock.</b>
<b>* 5(a)</b>	<b>FCSFAC.</b> Report the par amount of preferred stock issued and outstanding with the Farm Credit System Financial Assistance Corporation.
<b>* 5(b)</b>	<b>Perpetual.</b> Report the par amount of perpetual preferred stock outstanding not held by another FCS bank or association. Perpetual preferred stock is any class of capital
<b>*</b>	<b>Change made effective March 15, 2004.</b>

**Schedule RC-H**  
**Reconciliation of Net Worth (cont'd)**

**Line-Item Instructions**

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<b>Item No.</b>	<b>Caption and Instructions</b>
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stock that has no stated maturity date and provides the investor with some preference relative to other classes of capital stock with respect to the payment of dividends, in the event of bankruptcy or liquidation, or some other feature.

**\* 5(c) Other (explain in an addendum).**

Report the par amount of other classes of preferred stock outstanding that are not reportable in line items 5(a) and 5(b), including perpetual and term preferred stock held by an FCS bank or association or others that is included in net worth in accordance with Generally Accepted Accounting Principles. The addendum should identify the class of the preferred stock and list the par amount held by each investor, if the investor is identifiable.

**6 Paid-in capital.**

Report the amount of outstanding paid-in capital, surplus, etc. (other than capital stock) that either has been provided by member-borrowers, Farm Credit institutions, and others or has been accumulated by other transactions that are appropriately accounted for as paid-in capital. The most common transaction resulting in paid-in capital is amounts paid in excess of par for the institution's capital stock when issued. Amounts representing financial assistance from other Farm Credit institutions in the form of paid-in surplus are to be reported on this line.

**\* 7 Total.**

Report the total amount of capital stock outstanding. The total reported should be the sum of items 1, 2(c), 3, 4, 5(a) to 5(c) and 6. The total must equal Schedule RC, item 16.

**Earned Surplus**

**\* 8 Allocated surplus—protected.**

Report the amount of earned surplus outstanding that has been specifically allocated to the reporting institution's holders of capital stock and/or participation certificates (in accordance with the institution's bylaws). The amount reported is to include outstanding allocations of equity resulting from patronage distributions. The amount reported in this item is to be protected under section 4.9A, "Protection of Borrower Stock," of the Act.

**\* Change made effective March 15, 2004.**

Schedule RC-H  
Reconciliation of Net Worth (cont'd)

Line-Item Instructions

Item No.	Caption and Instructions
* 9	<p><b>Allocated surplus—other.</b> Report the amount of earned surplus outstanding that has been specifically allocated to the reporting institution's holders of capital stock and/or participation certificates (in accordance with the institution's bylaws). The amount reported is to include outstanding allocations of equity resulting from patronage distributions. The amount reported in this item is not to be protected under section 4.9A, "Protection of Borrower Stock," of the Act.</p>
* 10	<p><b>Unallocated retained earnings.</b> Report in this item the amount of earned surplus that represents the reporting institution's unallocated retained earnings (including undistributed earnings or losses). <b>The amount reported in this item should include earned surplus that is required to be reserved and maintained due to statutory requirements by the Act, FCA Regulations, and the reporting institution's bylaws, including any amounts set aside permanently for a specific purpose as a "contingency reserve."</b> The amount reported in this item should also include the amount of earnings reserved by the reporting institution for anticipated patronage distributions and anticipated distribution as cash or stock dividends in future years. <b>Actual distributions should not be reported in this item, but rather more properly accounted for, and reported, as a liability, a capital stock, and/or allocated surplus, as appropriate.</b> The amount reported in this item should not include earnings more appropriately reported with other net worth items on this Schedule RC-H, Reconciliation of Net Worth. If it is clearly the reporting institution's intentions to allocate earnings to certain other net worth categories at yearend or to make other distributions such as cash dividends and/or patronage, accruals for such allocations or distributions should be reported in the quarterly Call Reports. Quarterly accruals for patronage must be made in accordance with the "accrual method" prescribed in the AICPA's Statement of Position (SOP) 85-3, <i>Accounting by Agricultural Producers and Agricultural Cooperatives</i>. Under this SOP, institutions must accrue, on a timely basis (at least quarterly), patronage refunds expected to be paid when (1) its probable that a patronage refund applicable to the period will be declared, (2) the amount of the refund can be reasonably estimated, and (3) the accruals can be consistently made from year to year.</p>
* 11	<p><b>Total earned surplus.</b> Report the sum total of items 8 through 10. This total must equal Schedule RC, item 17.</p>

\* Change made effective March 15, 2004.

**Schedule RC-H**  
**Reconciliation of Net Worth (cont'd)**

**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
* 12	<b>Accumulated other comprehensive income (net).</b> Report in this item the amount of accumulated other comprehensive income, net of adjustments and tax, that represent transactions accounted for in accordance with SFAS No. 130, Reporting Comprehensive Income. The amount reported must equal Schedule RC, item 18.
* 13	<b>Total net worth.</b> Report the sum total of items 7, 11, and 12, above. This total must equal Schedule RC, item 19.

**Memoranda**

- \* 14 **Allocated equities allotted to others by an FCS bank.**  
Report the amount of allocated capital stock and allocated surplus that are allotted by an FCS bank, for regulatory permanent capital computation purposes, to affiliated associations per § 615.5210(e)(2) after making adjustments required by § 615.5210(e)(1), and to other recipients of allocated earnings per § 615.5210(e)(3) and § 615.5210(e)(4).
- \* 15 **Allocated equities included in core surplus per § 615.5301(b)(2).**  
Report the amount of other allocated equities that are included in association core surplus in accordance with § 615.5301(b)(2), which does not include by regulatory definition nonqualified allocated equities that are the subject of § 615.5301(b)(1)(ii).

\* **Change made effective March 15, 2004.**

## Schedule RC-I Commitments, Contingencies, and Other Items

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### General Instructions

Report the following selected commitments, contingencies, and other items that are not reported as part of the balance sheet and income statement.

**Items 3(e)(i) and 5(a) are to be reported only by banks. All other items must be reported by the reporting institutions, as applicable.**

### Line-Item Instructions

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Item No.	Caption and Instructions
1	<p><b>Standby letters of credit.</b></p> <p>Report, in subitem (a) or (b), as appropriate, the amount outstanding and unused as of the report date of all standby letters of credit (and all legally binding commitments to issue standby letters of credit) issued by the reporting institution.</p> <p>A standby letter of credit is a letter of credit that:</p> <ul style="list-style-type: none"><li>(a) Represents an obligation on the part of the issuing institution to a designated third party (the beneficiary) contingent upon the failure of the issuing institution's customer (the account party) to perform under the terms of the underlying contract with the beneficiary; or</li><li>(b) Obligates the issuing institution to guarantee or stand as surety for the benefit of a third party to the extent permitted by law or regulation.</li></ul> <p>The underlying contract may entail either financial or nonfinancial undertakings of the account party with the beneficiary. The underlying contract may involve such things as the customer's payment of commercial credit, completion of a construction contract, or repayment of the account party's obligation to the beneficiary.</p> <p>Under the terms of a standby letter, as a general rule, the beneficiary is authorized to draw drafts on the issuing institution (up to a stipulated amount and with specified terms and conditions) only when the underlying event fails to occur as intended.</p> <p>The reporting institution must report in item 1 the full amount outstanding and unused of the standby letters of credit issued where the reporting issuing institution is obligated to pay the full amount of any draft drawn, even if it has conveyed</p>

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

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<b>Item No.</b>	<b>Caption and Instructions</b>
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participations to others. The gross amount must be reported even though under the terms of the standby letter the participating institutions have an obligation to partially or wholly reimburse the issuing institution either directly in cash or through a participation in a loan to the account party.

The reporting institution must also report in item 1 the full amount of its commitment under any participations (such as those described in the previous paragraph) conveyed to it in standby letters without deducting any amounts that it may have re-participated to others.

For syndicated standby letters of credit in which each institution has a direct obligation to the beneficiary, each institution must report only its share in the syndication. Similarly, if several institutions participate in the issuance of a standby letter of credit under a bona fide binding agreement that provides that each participant, regardless of any event, shall be liable only up to a certain percentage or to a certain amount and the beneficiary has been so advised and has agreed, then each participating institution shall report only its proportional share of the total standby letter of credit.

**1(a) U.S. addressees.**

Report in this subitem the amount of standby letters of credit (as defined in item 1) issued for account parties with U.S. addresses (i.e., domiciled in the United States). Note that the distinction between U.S. and non-U.S. addressees is determined by the domicile of the account party (the institution's customer) not the domicile of the beneficiary.

**1(b) Non-U.S. addressees.**

Report in this subitem the amount of standby letters of credit (as defined in item 1) issued for account parties with non-U.S. addresses (i.e., domiciled outside the United States).

**2 Commercial and other letters of credit.**

Report in this item the amount outstanding and unused as of the report date of commercial and other letters of credit issued or confirmed by the reporting institution.

A commercial letter of credit is a document specifically related to trade or commerce issued by a financial institution on behalf of its customer (the account party) authorizing a third party (the beneficiary) to draw drafts on the issuing institution up to a stipulated amount and with specified terms and conditions upon consummation of the transaction underlying the letter. The letter of credit is a conditional

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

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<b>Item No.</b>	<b>Caption and Instructions</b>
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commitment on the part of the issuing institution to provide payments on such drafts drawn in accordance with the terms of the document.

\* **3**

**Gross amounts (notional) of derivatives.**

Report in the appropriate subitem the gross par value (for futures, forwards, and option contracts) or notional amount (for forward rate agreements and swaps), as appropriate, of all derivatives.

The notional amount or par value to be reported for derivative or synthetic contract with a multiplier component is the contract's effective notional amount or par value. For example, a swap contract with a stated notional amount of \$1,000,000 whose terms call for quarterly settlement of the difference between 5 percent and LIBOR multiplied by 10 has an effective notional amount of \$10,000,000.

Derivative products used in the System are typically characterized as "Interest Rate Contracts" related to an interest-bearing financial instrument or whose cash flows are determined by referencing interest rates or another interest rate contract (e.g., an option on a futures contract to purchase a Treasury bill). These contracts are generally used to adjust an institution's interest rate risk exposure. Interest rate contracts include interest rate futures, single currency interest rate swaps, basis swaps, forward rate agreements, and interest rate options, including caps, floors, collars, and corridors.

In addition to "Interest Rate Contracts" as defined above, derivative contracts can include foreign exchange contracts, commodity contracts, or equity contracts. If such contracts are included, institutions must attach an addendum explaining such usage.

No netting of contracts is permitted. Do not net: (1) obligations of the reporting entity to purchase from third parties against the bank's obligation to sell to third parties; (2) written options against purchased options; or (3) contracts subject to bilateral netting agreements.

Do not report transactions involving (1) "regular way" settlements, that is, cash market transactions that are settled in one business day for U.S. Treasury and Government agency and corporation securities (other than Government-guaranteed mortgage pass-through certificates); (2) 5 business days for municipal and corporate securities; and (3) up to 60 days for mortgage-backed securities. Cash market transactions with settlement periods that exceed regular way settlement time limits must be reported as forward contracts in Schedule RC-I, item 3(b).

\* **Change made effective March 15, 2001**

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
*	Associations must explain any derivative entries in an addendum. The addendum must describe each type of derivative reported by the counterparty. For each item listed in the addendum, the association should also report the term, market value, duration, and purpose of the derivative.
<b>3(a)</b>	<p><b>Futures contracts.</b></p> <p>Futures contracts represent agreements for delayed delivery of financial instruments or commodities in which the buyer agrees to purchase and the seller agrees to deliver, at a specified future date, a specified instrument at a specified price or yield. Futures contracts are standardized and are traded on organized exchanges that act as the counterparty to each contract. Report the aggregate par value of futures contracts that have been entered into by the reporting institution and are outstanding (i.e., open contracts) as of the report date.</p> <p>Contracts are outstanding (i.e., open) until they have been canceled by acquisition or delivery of the underlying financial instrument or by offset. Offset is the liquidating of a purchase of futures through the sale of an equal number of contracts of the same delivery month on the same underlying instrument, or the covering of a short sale of futures through the purchase of a equal number of contracts of the same delivery month on the same underlying instrument.</p> <p>Some of the more common interest rate futures contracts include futures on 90-day U.S. Treasury bills; 12-year GNMA pass-through securities; and 2-, 4-, and 10-year U.S. Treasury notes.</p> <p><b>Note:</b> Foreign exchange, commodity, and other futures, other than for interest rate risk, should also be included in this subitem. If such contracts are included, institutions must attach an addendum explaining such usage.</p>
<b>3(b)</b>	<p><b>Forward contracts.</b></p> <p>Forward contracts represent agreements for delayed delivery of financial instruments or commodities in which the buyer agrees to purchase and the seller agrees to deliver, at a specified future date, a specified instrument or commodity at a specified price or yield. In contrast to futures contracts, forward contracts are not traded on organized exchanges and their contractual terms are not standardized. Report the aggregate par value of forward contracts that have been entered into by the reporting institution and are outstanding (i.e., open contracts) as of the report date.</p> <p>Forward contracts are outstanding (i.e., open) until they have been canceled by acquisition or delivery of the underlying financial instruments or settled in cash.</p>

\* **Change made effective March 15, 2004.**

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

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<b>Item No.</b>	<b>Caption and Instructions</b>
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Such contracts can only be terminated, other than by receipt of the underlying asset, by agreement of both buyer and seller.

It is anticipated that the risk characteristic of forward contracts used by System institutions is interest rate risk wherein the institution is committing to purchase or sell financial instruments. If forward contracts reported in this subitem have other risk characteristics (e.g., foreign exchange risks, commodity risks, and other risks), institutions must report such usage in an addendum.

**3(c) Exchange traded option contracts.**

Options contracts convey either the right or the obligation, depending upon whether the reporting institution is the purchaser or the writer, respectively, to buy or sell a financial instrument or commodity at a specified price by a specified future date. Some options are traded on organized exchanges.

The buyer of an option contract has, for compensation (such as a fee or premium), acquired the right (or option) to sell to, or purchase from, another party some financial instrument or commodity at a stated price on a specified future date. The seller of the contract has, for such compensation, become obligated to purchase or sell the financial instrument or commodity at the option of the buyer of the contract. A put option contract obligates the seller of the contract to purchase some financial instrument or commodity at the option of the buyer of the contract. A call option contract obligates the seller of the contract to sell some financial instrument or commodity at the option of the buyer of the contract.

It is anticipated that the risk characteristic of exchange-traded options used by System institutions is interest rate risk wherein the institution is committing to purchase or sell financial instruments. If options reported in this subitem have other risk characteristics (e.g., foreign exchange risks, commodity risks, and other risks), institutions must describe such usage in an addendum.

**3(c)(i) Written options.**

Report in this subitem the aggregate par value of the financial instruments or commodities that the reporting institution has, for compensation (such as a fee or premium), obligated itself to either purchase or sell under exchange-traded option contracts that are outstanding as of the report date. For exchange-traded option contracts obligating the reporting institution to either purchase or sell an interest rate futures contract, report the par value of the financial instrument underlying the

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

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<b>Item No.</b>	<b>Caption and Instructions</b>
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futures contract. An example of such a contract is a Chicago Board Options Exchange option on the 13-week Treasury bill rate.

**Note:** Attach an addendum describing any options that involve foreign exchange, commodity, or risk characteristics other than interest rate risk.

**3(c)(ii) Purchased options.**

Report in this subitem the aggregate par value of the financial instruments or commodities that the reporting institution has, for a fee or premium, purchased the right to either purchase or sell under exchange-traded option contracts that are outstanding as of the report date. For exchange-traded option contracts giving the reporting institution the right to either purchase or sell an interest rate futures contract, report the par value of the financial instrument underlying the futures contract. An example of such a contract is a Chicago Board Options Exchange option on the 13-week Treasury bill rate.

**Note:** Attach an addendum describing any options that involve foreign exchange, commodity, or risk characteristics other than interest rate risk.

**3(d) Over the counter option contracts.**

Options contracts convey either the right or the obligation, depending upon whether the reporting institution is the purchaser or the writer, respectively, to buy or sell a financial instrument or commodity at a specified price by a specified future date. Options can be written to meet the specialized needs of the counterparties to the transactions. These customized option contracts are known as over-the-counter (OTC) options. Thus, OTC option contracts include all option contracts not traded on an organized exchange.

The buyer of an option contract has, for compensation (such as a fee or premium), acquired the right (or option) to sell to, or purchase from, another party some financial instrument or commodity at a stated price on a specified future date. The seller of the contract has, for such compensation, become obligated to purchase or sell the financial instrument or commodity at the option of the buyer of the contract. A put option contract obligates the seller of the contract to purchase some financial instrument or commodity at the option of the buyer of the contract. A call option contract obligates the seller of the contract to sell some financial instrument or commodity at the option of the buyer of the contract.

In addition, swaptions (i.e., options to enter into a swap contract) and contracts known as caps, floors, collars, and corridors should be reported as options.

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

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<b>Item No.</b>	<b>Caption and Instructions</b>
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Options, such as a call feature, that are embedded in loans, securities, and other on-balance sheet assets and liabilities are not to be reported in Schedule RC-I. Commitments to lend are not considered options for purposes of Schedule RC-I, item 3, but should be reported in Schedule RC-I, item 6.

It is anticipated that the risk characteristic of OTC options used by System institutions is interest rate risk wherein the institution is committing to purchase or sell financial instruments. If options reported in this subitem have other risk characteristics (e.g., foreign exchange risks, commodity risks, and other risks), institutions should describe such usage in an addendum.

**3(d)(i) Written options.**

Report in this subitem the aggregate par value of the financial instruments or commodities that the reporting institution has, for compensation (such as a fee or premium), obligated itself to either purchase or sell under OTC option contracts that are outstanding as of the report date. Also include the aggregate notional amount for written caps, floors, and swaptions and for the written portion of collars and corridors.

Include in this item the notional principal amount for interest rate caps and floors that the reporting bank sells. For collars and corridors, report a notional amount for the written portion of the contract in Schedule RC-I, item 3(d)(i) and for the purchased portion of the contract in Schedule RC-I, item 3(d)(ii). An interest rate collar, therefore, should be reported as the sale of a floor and the purchase of a cap.

Caps and floors are often referred to as a series of options. However, the notional amounts reported should not be “grossed up.” The notional amount reported for caps and floors is the principal amount upon which payments would be based as of the reporting date if rates had risen above or fallen below the strike price.

**Note:** Attach an addendum describing any options that involve foreign exchange, commodity, or risk characteristics other than interest rate risk.

**3(d)(ii) Purchased options.**

Report in this subitem the aggregate par value of the financial instruments or commodities that the reporting institution has, for compensation (such as a fee or premium), purchased the right to either purchase or sell under OTC option contracts that are outstanding as of the report date. Also include the aggregate notional

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
	amount for purchased caps, floors, and swaptions and for the purchased portion of collars and corridors.
	Include in this item the notional principal amount for interest rate caps and floors that the reporting bank purchases. For collars and corridors, report a notional amount for the written portion of the contract in Schedule RC-I, item 3(d)(i) and for the purchased portion of the contract in Schedule RC-I, item 3(d)(ii). An interest rate collar, therefore, should be reported as the sale of a floor and the purchase of a cap.
	Caps and floors are often referred to as a series of options. However, the notional amounts reported should not be “grossed up.” The notional amount reported for a cap and floor is the principal amount upon which payments would be based as of the reporting date if rates had risen above or fallen below the strike price.
	<b>Note:</b> Attach an addendum describing any options that involve foreign exchange, commodity, or risk characteristics other than interest rate risk.
<b>3(e)</b>	<b>Swaps.</b> Swaps are transactions in which two parties agree to exchange payment streams based on a specified notional amount for a specified period. Forward starting swap contracts should be reported as swaps. The notional amount of a swap is the underlying principal amount upon which the exchange of interest, foreign exchange, or other income or expense is based. The notional amount to be reported for a swap contract with a multiplier component is the contract’s effective notional amount.
<b>3(e)(i)</b>	<b>Cross-currency swaps.</b> Report the notational amount of all cross-currency swaps executed in response to the issuance of foreign currency denominated debt as part of the System’s Global Debt Program.
<b>* 3(e)(ii)</b>	<b>Interest rate swaps.</b> Report the notional amount of interest rate swaps executed by the reporting institution.
<b>* 3(e)(iii)</b>	<b>Other swaps.</b> Report the notional amount of all other swaps not included in subitems i or ii.
<b>3(f)</b>	<b>Total notional amount of derivative contracts.</b> Report the total of items 3a through 3e.

**\* Change made effective March 15, 2004.**

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
<b>3(g)</b>	<b>Collateralized derivative and other synthetic contracts.</b> Report the total amount from item 3(f) that is subject to collateral agreements, whether or not collateral is currently posted by either party.
<b>4</b>	<b>Gross fair values of derivative and other synthetic contracts.</b> Report in the appropriate subitem below the fair (market) value of all derivative and other synthetic contracts reported on Schedule RC-I, item 3(f). Report the gross positive and gross negative fair values separately. Other than netting the pay and receive side of individual swap contracts with bilateral netting agreements, no other netting is permitted. Therefore, do not net (1) obligations of the reporting institution to buy against the institution's obligations to sell; (2) written options against purchased options; or (3) positive fair values against negative fair values.  Report as fair value the amount at which a contract could be exchanged in a current transaction between willing parties, other than a forced liquidation sale. If a quoted market price is available for a contract, the fair value to be reported for that contract is the product of the number of trading units of the contract multiplied by that market price. If a quoted market price is not available, report the bank's best estimate of fair value based on the quoted market price of a similar contract or on valuation techniques such as discounted cash flows.  For purposes of item 4, institutions should determine the fair value of its derivative and synthetic contracts in the same manner that it determines fair value of these contracts for other financial reporting purposes. For example, for interest rate swaps, fair value may include accrued net settlement amounts which have not been paid or received. Otherwise, do not combine, aggregate, or net the reported fair value with the fair or book value of any other derivative asset or liability.
<b>4(a)</b>	<b>Gross positive fair values.</b> Report the total of the gross positive fair value of contracts included in RC-I, item 3f.
<b>4(b)</b>	<b>Gross negative fair values.</b> Report the total of the gross negative fair values of contracts included in RC-I, item 3f.
<b>5(a)</b>	<b>Unrecorded liability for obligations of the Farm Credit System Financial Assistance Corporation—section 6.9(e)(3)(D) of the Act.</b> Section 6.9(e)(3)(D) of the Act states that "Until each obligation issued in accordance with this subsection reaches maturity, for financial reporting purposes,

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

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<b>Item No.</b>	<b>Caption and Instructions</b>
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such obligation shall be considered to be the sole obligation of the FAC and shall not be considered a liability of any System bank.”

Report in this item the unrecorded liability the institution would have recorded if not for this provision in the Act. This line item is applicable only to System banks (ACBs and FCBs).

\*

**5(b) Unrecorded liability for obligations for other post-retirement benefits.**

Report in this item the amount of any remaining unrecognized transition obligations determined as a result of applying the provisions SFAS No. 106, *Employers' Accounting for Post-retirement Benefits Other Than Pensions*.

**6 Commitments to extend credit or to participate in arrangements to extend credit.**

Report in subitems 6(a) or 6(b), as appropriate, the unused portions of commitments that, as of the close of business on the report date, obligate the reporting institution to extend credit in the form of loans, notes, sales contracts, and lease receivables or in the form of participations in such extensions of credit.

Commitment means a legally binding obligation to extend credit, enter into lease financing, purchase or participate in loans or leases, or pay the obligation of another, which becomes effective at the time such commitment is made, as set forth in 12 CFR 614.4350(b).

In the case of commitments for syndicated loans or participated loans, report only the reporting institution's proportional share of the commitment.

Include loan proceeds that the reporting institution is obligated to advance, such as loan draws, construction progress payments, seasonal or living advances to farmers under prearranged lines of credit, rotating or revolving credit arrangements, etc.

**6(a) Commitments on existing loans.**

Report in this subitem the reporting institution's commitments, as defined above, to extend further credit on loans already in existence as of the report date.

**6(b) Commitments on loans not yet booked.**

Report in this subitem the reporting institution's commitments, as defined above, to extend credit in the form of loans not yet booked as of the report date.

\* **Change made effective March 15, 2001.**

**Schedule RC-I**  
**Commitments, Contingencies, and Other Items (cont'd)**  
**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
<b>7</b>	<b>Other material commitments and contingencies.</b> Report in subitems 7(a) and 7(b) other commitments and contingencies of the reporting institution only if the aggregate amounts so reported exceed the greater of \$10 million or 10 percent of total net worth as reported in Schedule RC, item 21.
<b>7(a)</b>	<b>Lawsuits/litigation.</b> Report in this item an estimate of any material contingent liabilities that are likely to arise out of existing lawsuits and litigation or out of such suits and litigation that will probably arise in the near future.
<b>7(b)</b>	<b>Other.</b> Report in this subitem an estimate of any other material commitments and contingencies.

\* **Change made effective September 15, 1999.**

**Schedule RC-J**  
**Collateral Position (cont'd)**

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<b>Item No.</b>	<b>Caption and Instructions</b>
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**Indebtedness Requiring Collateralization**

- 15 Farm Credit bonds and notes, notes payable to other Farm Credit System banks, and other interest bearing debt.**  
Report the amount of Systemwide bonds and medium-term notes, Systemwide notes, Farm Credit investment bonds, and notes payable to Farm Credit banks and others. This amount will equal the total of the amounts shown on Schedule RC, items 11(a) thru 11(c).
- 16 Accrued interest payable.**  
Report the amount of accrued interest payable on Systemwide bonds and medium-term notes, Farm Credit investment bonds, and notes payable to Farm Credit banks and others. This amount will equal the total amount of accrued interest payable shown on Schedule RC, line 12(d).
- 17 Less: Uncollateralized portion of notes payable.**  
Report the amount of the unpaid portion of any notes payable (including any applicable accrued interest payable) to Farm Credit banks and others that do not require collateralization.
- 18 Other adjustments (explain in an addendum).**  
Report the amount of any other adjustments to items requiring collateralization.
- 19 Total obligations requiring collateralization.**  
Report in this item all secured debt obligations of the reporting bank that require collateralization. This amount is the total of items 15 through 18 above.

**Adjusted Liabilities for Net Collateral Ratio Purposes**

- \* 20 Total liabilities.**  
Report in this item the amount of total liabilities. This amount must equal Schedule RC, item 15.
- \* 21 Adjustments to total liabilities for SFAS 133.**  
Report in this item the total amount of adjustments to total liabilities required by § 615.5301(j)(1). The adjustments required by § 615.5301(j)(1) are to exclude certain effects of SFAS No.133, *Accounting for Derivative Instruments and Hedging Activities*, on amounts reported as total liabilities in the calculation of the net collateral ratio.

**\* Change made effective March 15, 2004.**

**Schedule RC-J**  
**Collateral Position (cont'd)**

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**\* 22 Adjustments to total liabilities for term preferred stock.**  
Report in this item the total amount of adjustments to total liabilities required by § 615.5301(j)(2). The adjustments required by § 615.5301(j)(2) are to exclude the effects of term preferred stock (to the extent such stock is included as total surplus in the computation of the bank's total surplus ratio pursuant to § 615.5301(i)) on amounts reported as total liabilities in the calculation of the net collateral ratio.

**\* 23 Adjusted total liabilities.**  
Report the amount of total liabilities as adjusted in accordance with the requirements of § 615.5301(j). This total must equal item 20 plus or minus item 21 minus item 22.

**Collateral Positions**

**\* 24 Excess collateral position.**  
Report the difference between available collateral (item 11) and total obligations requiring collateralization (item 19).

**\* 25 Net collateral amount.**  
Report the amount of net collateral. This amount must equal the amount of net collateral reported for item 14 minus the amount of adjusted total liabilities reported on item 23.

**\* 26 Net collateral ratio.**  
Report the bank's net collateral ratio as defined by § 615.5301(d). This ratio must equal the net collateral amount reported for item 14 divided by adjusted total liabilities reported on item 23.

**\* Change made effective March 15, 2004.**

## **Schedule RC-O**

### **Asset Purchases and Sales**

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#### **General Instructions**

This schedule requires institutions to report the amount outstanding (principal only), as of the quarter end reporting date, of certain transactions with other Farm Credit and non-Farm Credit institutions involving the purchase and sale of loans, leases and other similar lending and leasing assets that remain outstanding as of the last day of the quarter. Amounts to be reported include transactions that were entered into pursuant to an institution's:

- Lending and participations authorities;
- Similar authorities;
- "Other interest in loans" authorities;
- Leasing authorities; and
- Other lending and leasing authorities of the Act.

Amounts reported in this schedule should not include the purchase and sale of assets reported in Schedule RC, Balance Sheet, as cash, accounts receivable, marketable investments, notes receivable from other Farm Credit institutions, equity investments in other Farm Credit institutions, premises and other fixed assets, or other property owned. Amounts reported in Schedule RC, Balance Sheet, as "other assets" should not routinely be included in this schedule unless the transaction was pursuant to the institution's authorities described above. Do not report in this schedule amounts involving transactions pursuant to the institution's authority to have an investment in farmer notes program or loan transactions with eligible borrowers where the institution has a direct contractual relationship with a non-similar entity borrower via direct involvement in a loan syndication transaction. (See Schedule RC.1, Memoranda, for reporting transactions involving farmer notes programs and non-similar entity loan syndications.) In addition, do not report amounts involving transactions pursuant to a Farm Credit bank's (FCB or ACB) authorities to discount and fund eligible loans made by other financial institutions (OFIs) or authorities to provide direct funding to Farm Credit associations. Furthermore, do not report the purchase of securitized assets or sale of loan or lease assets to Farmer Mac except for transaction amounts involving the sale of loan and lease assets purchased or acquired via syndications and participations pursuant to the institution's similar entity authorities in § 613.3300 of the FCA regulations.

The schedule distinguishes between transactions with other Farm Credit institutions and those with non-Farm Credit institutions. In addition, the schedule distinguishes transactions completed pursuant to the reporting institution's specific authorities under the Act.

\* **Change made effective March 15, 2004.**

**Schedule RC-O**  
**Asset Purchases and Sales**

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**Column Instructions**

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<b>Column</b>	<b>Caption and Instructions</b>
<b>A</b>	<b>Transactions with other Farm Credit Institution.</b> Report in this column only those amounts that involve the transactions with other Farm Credit institutions, including an ACB, FCB, ACA, PCA, FLCA, or FCS service institution. Amounts involving transactions with Farmer Mac are to be reported as transactions with non-Farm Credit institutions under column B. Exclude transaction amounts that represent Farm Credit bank discounts of eligible loans and direct funding with Farm Credit associations.
<b>B</b>	<b>Transactions with non-Farm Credit Institution.</b> Report in this column those amounts that involve the purchase and sale of asset transactions with non-Farm Credit institutions. Amounts involving transactions with Farmer Mac are to be reported under this column. Exclude transaction amounts that represent discounts and funding of eligible loans with OFIs.

**Line-Item Instructions**

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<b>Item No.</b>	<b>Caption and Instructions</b>
<b>* 1</b>	<b>Loan participations – transactions made under “loan participations” authorities in Part 614, Subpart A (excludes similar entity transactions and lease transactions).</b> Report in these subitems the amount outstanding of loan participations transactions purchased and sold that were entered into pursuant to an institution’s “loan participations” authorities in Part 614, Subpart A of the FCA regulations. Exclude from these subitems amounts involving transactions pursuant to the institution’s similar entity, lease, and other interests in loans authorities. (See items 2, 3, and 4).
<b>* 1(a)</b>	<b>Purchased.</b> Report in this subitem the amount outstanding of loan participations transactions purchased from other Farm Credit and non-Farm Credit institutions as of the quarter end reporting date.
<b>* 1(b)</b>	<b>Sold.</b> Report in this subitem the amount outstanding of loan participations transactions sold to other Farm Credit and non-Farm Credit institutions as of the quarter end reporting date that involved assets resulting from an institution’s loan-making or “loan participations” authorities.
<b>*</b>	<b>Change made effective March 15, 2004.</b>

**Schedule RC-O**  
**Asset Purchases and Sales (Cont'd)**

**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
* 2	<p><b>Similar entity transactions – transactions made under similar entity authorities in § 613.3300 (includes loans and leases).</b></p> <p>Report in these subitems the amount outstanding of loan and lease transactions with both Farm Credit and non-Farm Credit institutions that are acquired or sold pursuant to the institution's similar entity authorities in § 613.3300 of the FCA regulations. This includes all similar entity loan and lease transactions that are purchased or acquired by one Farm Credit institution from another Farm Credit institution pursuant to its similar entity authorities (i.e., once a similar entity transaction, always a similar entity transaction). Include in these subitems transactions involving both loans and leases.</p>
* 2(a)	<p><b>Acquired.</b></p> <p>Report in this subitem the amount outstanding of transactions with other Farm Credit and non-Farm Credit institutions that were acquired pursuant to the institution's similar entity authorities as of the quarter end. Similar entity transactions include syndications, assignments, loan participations, subparticipations, other forms of the purchase or transfer of interests in loans, or other extensions of credit.</p>
* 2(b)	<p><b>Sold.</b></p> <p>Report in this subitem the amount outstanding of similar entity transactions sold. Similar entity transactions include syndications, assignments, loan participations, subparticipations, other forms of the sale or transfer of interests in loans, or other extensions of credit.</p>
* 3	<p><b>Lease purchased and sold.</b></p> <p>Report in these subitems the amount outstanding of lease transactions with other Farm Credit and non-Farm Credit institutions that represent purchases and sales (including lease participations) pursuant to the institution's lease authorities in the Act or § 616.6100 of the FCA regulations.</p> <p>Amounts reported in this subitem are to exclude lease transactions pursuant to the institutions similar entity authorities (See item 2).</p>
* 3(a)	<p><b>Purchased.</b></p> <p>Report in this subitem the amount outstanding of purchased transactions with other Farm Credit and non-Farm Credit institutions as of the quarter end.</p>
* Change made effective March 15, 2004.	

**Schedule RC-O**  
**Asset Purchases and Sales (Cont'd)**

**Line-Item Instructions**

<b>Item No.</b>	<b>Caption and Instructions</b>
* 3(b)	<p><b>Sold.</b></p> <p>Report in this subitem the amount outstanding of sold lease transactions with other Farm Credit and non-Farm Credit institutions as of the quarter end.</p>
* 4	<p><b>Other asset purchase and sales.</b></p> <p>Report in these subitems the amount outstanding of loan transactions that are purchased or sold with both Farm Credit and non-Farm Credit institutions pursuant to the institution's:</p> <ul style="list-style-type: none"><li>• "Other interests in loans" authorities in Part 614, Subpart A, of the FCA regulations subject to the requirements of Part 614, Subpart H; or</li><li>• Other purchases and sales of loans not reported elsewhere on this schedule.</li></ul> <p>Section 614.4325 defines "other interest in loans" to mean ownership interests in the principal amount, interest payments, or any aspect of a loan transaction and transactions involving a pool of loans, including servicing rights. Under the "other interest in loans" authorities, Farm Credit institutions are able to purchase and sell loans for the purpose of pooling and securitizing such loans under title VIII of the Act. (See §614.4325 and Part 614, Subpart A, of the FCA regulations for additional information on an institution's authorities to purchase and sell "other interest in loans.")</p> <p>Amounts reported in these subitems that involve transactions pursuant to any other loan authorities of the institution in the Act or FCA regulations must be fully explained in an addendum. Amounts reported in these subitems are to exclude loan participation transactions reported in item 1, similar entity transactions reported in item 2, and lease transactions reported in item 3.</p>
* 4(a)	<p><b>Purchased.</b></p> <p>Report in this subitem the amount outstanding of purchased transactions with other Farm Credit and non-Farm Credit institutions as of quarter end that were entered into pursuant to the institution's "other interest in loans" authorities and other purchases not reported elsewhere.</p>
* 4(b)	<p><b>Sold.</b></p> <p>Report in this subitem the amount outstanding of sold transactions with other Farm Credit and non-Farm Credit institutions as of quarter end that were entered into pursuant to the institution's "other interest in loans" authorities and other sales not reported elsewhere.</p>

\* **Change made effective March 15, 2004.**

Schedule RC Balance Sheet

\_\_\_\_\_  
 (name of institution)

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Report the amount outstanding as of the last day  
 of the quarter.

Dollar Amounts in Thousands

ASSETS

- 1. Cash .....> \_\_\_\_\_
- 2. Marketable investments .....> \_\_\_\_\_
- 3. Accounts receivable.....> \_\_\_\_\_
- 4. Loans, notes, sales contracts, and leases:
  - a. Accrual loans and leases, net of unearned  
 income and unapplied loan payments .....> \_\_\_\_\_
  - b. Notes receivable from other FCS institutions .....> \_\_\_\_\_
  - c. Other notes receivable .....> \_\_\_\_\_
  - d. Accrual sales contracts.....> \_\_\_\_\_
  - e. Nonaccrual loans, etc. (from Schedule RC-L, item 9).....> \_\_\_\_\_
  - f. LESS: allowance for losses on loans, etc. (from  
 Schedule RI-E, item 6).....> \_\_\_\_\_
  - g. Loan adjustment for fair value.....> \_\_\_\_\_
  - h. Net loans, etc. (items a thru g) .....> \_\_\_\_\_
- 5. Accrued interest receivable:
  - a. Loans and leases .....> \_\_\_\_\_
  - b. Notes receivable from other FCS institutions .....> \_\_\_\_\_
  - c. Other notes receivable .....> \_\_\_\_\_
  - d. Sales contracts.....> \_\_\_\_\_
  - e. Marketable investments .....> \_\_\_\_\_
  - f. Total accrued interest receivable (items a thru e) .....> \_\_\_\_\_
- 6. Equity investments in other FC institutions .....> \_\_\_\_\_
- 7. Other property owned (must equal Schedule RC-M, item 7) .....> \_\_\_\_\_
- 8. Premises and other fixed assets net of depreciation.....> \_\_\_\_\_
- 9. Other assets .....> \_\_\_\_\_
- 10. Total assets (sum of items 1 thru 9).....> \_\_\_\_\_

Schedule RC Balance Sheet (cont.)

System Code: \_\_\_\_\_  
District: \_\_\_\_\_  
Association: \_\_\_\_\_  
Report Date: \_\_\_\_\_

Report the amount outstanding as of the last day  
of the quarter.

Dollar Amounts in Thousands

---

LIABILITIES

- 11. Interest bearing liabilities:
  - a. Systemwide notes and bonds outstanding ..... > \_\_\_\_\_
  - b. Notes payable to other FCS institutions .....> \_\_\_\_\_
  - c. Other interest-bearing debt ..... > \_\_\_\_\_
  - d. Debt adjustment for fair value ..... > \_\_\_\_\_
  - e. Total interest bearing liabilities (items a thru d) ..... > \_\_\_\_\_
- 12. Accrued interest payable on:
  - a. Systemwide notes and bonds outstanding ..... > \_\_\_\_\_
  - b. Notes payable to other FCS institutions ..... > \_\_\_\_\_
  - c. Other interest-bearing debt ..... > \_\_\_\_\_
  - d. Total accrued interest payable (items a thru c)..... > \_\_\_\_\_
- 13. Accounts payable..... > \_\_\_\_\_
- 14. Other liabilities ..... > \_\_\_\_\_
- 15. Total liabilities (sum of items 11 thru 14) ..... > \_\_\_\_\_

---

NET WORTH

- 16. Capital stock, participation certificates and paid-in surplus  
(from Schedule RC-H, item 7)..... > \_\_\_\_\_
- 17. Earned surplus (from Schedule RC-H, item 11)..... > \_\_\_\_\_
- 18. Accumulated other comprehensive income - net (from  
Schedule RC-H, item 12)..... > \_\_\_\_\_
- 19. Total net worth (sum of items 16, 17, and 18) (from Schedule  
RC-H, item 13) ..... > \_\_\_\_\_
- 20. Total liabilities and net worth (sum of items 15 and 19)..... > \_\_\_\_\_

System Code: \_\_\_\_\_  
District: \_\_\_\_\_  
Association: \_\_\_\_\_  
Report Date: \_\_\_\_\_

Report the amount outstanding as of the last day of the quarter.

Dollar Amounts in Thousands

- 
- 1. Loan information:
    - a. Direct loans to associations (FCBs and ACBs only).....> \_\_\_\_\_
    - b. Leases:
      - i. Finance.....> \_\_\_\_\_
      - ii. Operating – receivables.....> \_\_\_\_\_
      - iii. Operating – assets .....> \_\_\_\_\_
    - c. Loan syndications to eligible borrowers (excluding similar entity transactions) .....> \_\_\_\_\_
    - d. Guarantees:
      - i. Federal .....> \_\_\_\_\_
      - ii. State and local.....> \_\_\_\_\_
      - iii. Farmer Mac.....> \_\_\_\_\_
      - iv. Other .....> \_\_\_\_\_
    - e. Other financial institutions (OFIs):
      - i. Number of OFIs .....> \_\_\_\_\_
      - ii. Number of loans to OFIs .....> \_\_\_\_\_
      - iii. Amount of loans to OFIs .....> \_\_\_\_\_
    - f. Association loans outside its chartered territory:
      - i. Number of loans outstanding .....> \_\_\_\_\_
      - ii. Number of loans made.....> \_\_\_\_\_
      - iii. Amount of loans outstanding .....> \_\_\_\_\_
      - iv. Amount of loans made .....> \_\_\_\_\_
    - g. Loans in bankruptcy and/or foreclosure:
      - i. Total amount of loans in bankruptcy .....> \_\_\_\_\_
      - ii. Total amount of loans in foreclosure .....> \_\_\_\_\_
      - iii. Total amount of loans in both bankruptcy and foreclosure.....> \_\_\_\_\_

System Code: \_\_\_\_\_  
District: \_\_\_\_\_  
Association: \_\_\_\_\_  
Report Date: \_\_\_\_\_

Report the amount outstanding as of the last day of the quarter.

Dollar Amounts in Thousands

- 
- h. Credit classifications:
    - i. Acceptable .....> \_\_\_\_\_
    - ii. Other assets especially mentioned .....> \_\_\_\_\_
    - iii. Substandard.....> \_\_\_\_\_
    - iv. Doubtful .....> \_\_\_\_\_
    - v. Loss.....> \_\_\_\_\_
  
  - 2. Equity investments in other Farm Credit institutions:
    - a. Association investment in district bank:
      - i. Purchased .....> \_\_\_\_\_
      - ii. Allocated.....> \_\_\_\_\_
      - iii. Allotment of allocated per § 615.5210(e)(2)(ii).....> \_\_\_\_\_
    - b. Bank investment in district associations.....> \_\_\_\_\_
    - c. Investment in other FCBs and ACBs .....> \_\_\_\_\_
    - d. Investment in other Farm Credit institutions.....> \_\_\_\_\_
    - e. Net association investment in the bank per § 615.5301(e).....> \_\_\_\_\_
  
  - 3. Miscellaneous:
    - a. Farm Credit investment bonds outstanding.....> \_\_\_\_\_
    - b. Term preferred stock .....> \_\_\_\_\_
    - c. Investments in farmers' notes .....> \_\_\_\_\_
    - d. Funds held (VAP and VACP Accounts):
      - i. Total amount held in accounts .....> \_\_\_\_\_
      - ii. Amount in excess of loan balance .....> \_\_\_\_\_
    - e. Notes payable/direct loan to district bank (ACAs, and FLCAs only).....> \_\_\_\_\_
    - f. Farm Credit System Insurance Corporation premium payable .....> \_\_\_\_\_

Schedule RC.1 Memoranda (cont.)

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Report the amount outstanding as of the last day of the quarter.

Dollar Amounts in Thousands

---

g. Capital standards:	
i. Permanent capital amount (outstanding) .....	> _____
ii. Core surplus amount .....	> _____
iii. Total surplus amount .....	> _____
iv. Permanent capital ratio (a) .....	> _____
v. Core surplus ratio (a) .....	> _____
vi. Total surplus ratio (a) .....	> _____
vii. Net collateral ratio (Banks only (a)) .....	> _____

---

(a) Carry to four decimal places (i.e., 11.55% ratio reported as 00.1155).

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Schedule RC-B Marketable Investments By Type  
(exclude investments in FC institutions)

System Code: \_\_\_\_\_  
District: \_\_\_\_\_  
Association: \_\_\_\_\_  
Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

	A	B
	Amortized cost	Fair value
1. U.S. Government Obligations:		
a. Treasury securities .....	_____	_____
b. Other fully insured or guaranteed obligations (excluding mortgage-backed securities) .....	_____	_____
2. U.S. Government agency securities (excluding mortgage-backed securities) .....	_____	_____
3. Municipal obligations:		
a. General obligations .....	_____	_____
b. Revenue bonds .....	_____	_____
4. International and Multilateral Development Bank Obligations .....	_____	_____
5. Money market instruments:		
a. Federal funds sold .....	_____	_____
b. Negotiable certificates of deposit .....	_____	_____
c. Banker acceptances .....	_____	_____
d. Commercial paper .....	_____	_____
e. Non-callable term Federal funds and Eurotime deposits .....	_____	_____
f. Master notes .....	_____	_____
g. Securities purchased under resale agreements .....	_____	_____
6. Mortgage securities:		
a. U.S. Government issued or guaranteed .....	_____	_____
b. Issued or guaranteed by FNMA, FHLMC, or other United States Agency .....	_____	_____
c. Non-Agency securities .....	_____	_____
d. Commercial mortgaged-backed securities .....	_____	_____
7. Asset-backed securities* .....	_____	_____
8. Corporate debt securities .....	_____	_____
9. Diversified investment funds .....	_____	_____
10. Other .....	_____	_____
11. Total .....	_____	_____

\* Prior to March 2001 this amount also included  
Corporate debt securities

Schedule RC-B Marketable Investments By Type (cont.)  
(exclude investments in FC institutions)

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

A

B

Amortized  
cost

Fair  
value

MEMORANDA

12.	Pledged securities (included above) .....	>	_____	_____
13.	Structured notes (included above) (banks only) .....	>	_____	_____
14.	Dollar amount of interest expense on debt funding investments for the quarter* (banks only) .....	>	_____	XXXXXX
15.	Average dollar amount of debt funding investments outstanding for quarter* (banks only) .....	>	_____	XXXXXX

\* Changes in method of calculation from previous quarter must be fully explained in an addendum.

Schedule RC-F Performance of Loans, Notes, Sales Contracts, and Leases  
(including principal and accrued interest receivable)

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Dollar Amounts in Thousands	A	B	C	D
	Not past due or past due less than 30 days	Past due 30 thru 89 days	Past due 90 days or more	Total (a)
Loans, etc. (including accrued interest receivable):				
1. Accruing..... >	_____	_____	_____	_____
2. Formally restructured accruing..... >	_____	_____	_____	_____
3. Nonaccrual: (b)				
a. Cash basis..... >	_____	_____	_____	_____
b. Other..... >	_____	_____	_____	_____
4. Total (c)..... >	_____	_____	_____	_____

MEMORANDUM

5. Number of loans \_\_\_\_\_

- (a) Column D equals the sum of columns A thru C.
- (b) Column D, item 3(a) plus 3(b), equals Schedule RC, item 4(e).
- (c) Column D, item 4, equals the sum of Schedule RC, items 4(a) thru 4(e) plus items 5(a) thru 5(d).

Schedule RC-G Average Daily Amounts for the Quarter

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

ASSETS

- 1. Accrual loans, sales contracts, notes, and leases..... > \_\_\_\_\_
- 2. Accrued interest receivable (loans)..... > \_\_\_\_\_
- 3. Marketable investments ..... > \_\_\_\_\_
- 4. Other interest-earning assets ..... > \_\_\_\_\_
- 5. Total interest-earning assets ..... > \_\_\_\_\_
- 6. Nonaccrual loans:
  - a. Cash basis ..... > \_\_\_\_\_
  - b. Other ..... > \_\_\_\_\_
- 7. Formally restructured accruing loans..... > \_\_\_\_\_
- 8. Direct loans to associations (FCBs and ACBs only) ..... > \_\_\_\_\_
- 9. Notes receivable from other FCS institutions ..... > \_\_\_\_\_
- 10. Other property owned ..... > \_\_\_\_\_
- 11. Risk-adjusted assets ..... > \_\_\_\_\_
- 12. Total assets..... > \_\_\_\_\_

LIABILITIES

- 13. Systemwide notes and bonds ..... > \_\_\_\_\_
- 14. Notes payable to other FCS institutions..... > \_\_\_\_\_
- 15. Other interest-bearing liabilities ..... > \_\_\_\_\_
- 16. Total interest-bearing liabilities ..... > \_\_\_\_\_
- 17. Total liabilities ..... > \_\_\_\_\_
- 18. Notes payable/direct loan to district bank  
 (ACAs and FLCAs only) ..... > \_\_\_\_\_

NET WORTH

- 19. Permanent capital..... > \_\_\_\_\_
- 20. Core surplus ..... > \_\_\_\_\_
- 21. Total surplus ..... > \_\_\_\_\_
- 22. Total net worth..... > \_\_\_\_\_

Schedule RC-H Reconciliation of Net Worth (All Institutions)

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

---

Capital Stock

1. Capital stock – protected.....> \_\_\_\_\_

2. Capital stock – other:

    a. Purchased.....> \_\_\_\_\_

    b. Allocated.....> \_\_\_\_\_

    c. Total capital stock – other (sum of items 2(a) and 2(b)).....> \_\_\_\_\_

3. Participation certificates – protected.....> \_\_\_\_\_

4. Participation certificates – other.....> \_\_\_\_\_

5. Preferred stock

    a. FCSFAC.....> \_\_\_\_\_

    b. Perpetual.....> \_\_\_\_\_

    c. Other (explain in an addendum).....> \_\_\_\_\_

6. Paid-in capital, etc.....> \_\_\_\_\_

7. Total (sum of items 1, 2(c), 3, 4, 5(a) thru (c), and 6)(must equal  
 Schedule RC, item 16).....> \_\_\_\_\_

Earned Surplus

8. Allocated surplus – protected.....> \_\_\_\_\_

9. Allocated surplus – other.....> \_\_\_\_\_

10. Unallocated retained earnings.....> \_\_\_\_\_

11. Total earned surplus (Sum of items 8 thru 10)  
 (must equal Schedule RC, item 17).....> \_\_\_\_\_

Accumulated Other Comprehensive Income

12. Accumulated other comprehensive income (net)  
 (must equal Schedule RC, item 18).....> \_\_\_\_\_

13. Total net worth (sum of items 7, 11 and 12)  
 (must equal Schedule RC, item 19).....> \_\_\_\_\_

Schedule RC-H Reconciliation of Net Worth (All Institutions) (cont.)

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

---

Memoranda

14. Allocated equities allotted to others by an FCS bank .....> \_\_\_\_\_

15. Allocated equities included in core surplus per § 615.5301(b)(2).....> \_\_\_\_\_



Schedule RC-I Commitments, Contingencies, and Other Items (cont.)

ITEMS 3(e)(i) and 5(a)—APPLICABLE TO BANKS ONLY  
ALL OTHER ITEMS, AS APPLICABLE TO  
THE REPORTING ENTITY

System Code: \_\_\_\_\_  
District: \_\_\_\_\_  
Association: \_\_\_\_\_  
Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

---

- 5. Unrecorded liability for obligations:
  - a. Financial Assistance Corporation.....> \_\_\_\_\_
  - b. Other postretirement benefits .....> \_\_\_\_\_
  
- 6. Commitments to extend credit or to participate in arrangements to extend credit:
  - a. On existing loans .....> \_\_\_\_\_
  - b. On loans not yet booked.....> \_\_\_\_\_
  
- 7. Other material commitments and contingencies:  
Note: List only if the aggregate amounts exceed the greater of \$10 million or 10% of total net worth.
  - a. Lawsuits/litigation .....> \_\_\_\_\_
  - b. Other .....> \_\_\_\_\_

Schedule RC-J Collateral Position

APPLICABLE TO BANKS ONLY

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

Available Collateral:

- 1. Net loans (must equal Schedule RC, items 4(a) thru 4(e) plus items 5(a) thru 5(d) .....> \_\_\_\_\_
- 2. Less: excess loans .....> \_\_\_\_\_
- 3. Less: loans not secured by a first lien within 1 year .....> \_\_\_\_\_
- 4. Less: nonconforming loans .....> \_\_\_\_\_
- 5. Less: unsecured notes receivable .....> \_\_\_\_\_
- 6. Less: allowance for losses (must equal Schedule RC, item 4(f) .....> \_\_\_\_\_
- 7. Other property owned (must equal Schedule RC, item 7) .....> \_\_\_\_\_
- 8. Cash (must equal Schedule RC, item 1) .....> \_\_\_\_\_
- 9. Eligible investments (lower of cost of market) and accrued interest .....> \_\_\_\_\_
- 10. Other adjustments (explain in an addendum) .....> \_\_\_\_\_
- 11. Total available collateral (per FCA Regulation 615.5050) (sum of items 1 thru 10).....> \_\_\_\_\_

Net Collateral:

- 12. Adjustment to reflect investments on line 9 at amortized cost .....> \_\_\_\_\_
- 13. That portion of allocated investments of affiliated associations that is not counted as bank permanent capital.....> \_\_\_\_\_
- 14. Net collateral (per FCA Regulation 615.5301) (sum if items 11 + 12 - 13).....> \_\_\_\_\_

Indebtedness Requiring Collateralization:

- 15. Farm Credit bonds and notes, notes payable to other Farm Credit System banks, and other interest-bearing debt (must equal the sum of Schedule RC, items 11(a) thru 11(c) .....> \_\_\_\_\_
- 16. Accrued interest payable (must equal Schedule RC, item 12(d)) .....> \_\_\_\_\_
- 17. Less: uncollateralized portion of notes payable .....> \_\_\_\_\_
- 18. Other adjustments (explain in an addendum) .....> \_\_\_\_\_
- 19. Total obligations requiring collateralization (sum of items 15 + 16 - 17 + 18).....> \_\_\_\_\_

Schedule RC-J Collateral Position (cont.)

APPLICABLE TO BANKS ONLY

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

---

Adjusted Liabilities for Net Collateral Ratio Purposes:

20. Total liabilities (must equal Schedule RC, item 15) .....> \_\_\_\_\_

21. Adjustments to total liabilities for SFAS 133 .....> \_\_\_\_\_

22. Adjustments to total liabilities for term preferred stock .....> \_\_\_\_\_

23. Adjusted total liabilities (sum of items 20 +/- 21 - 22).....> \_\_\_\_\_

Collateral Position:

24. Excess collateral position (item 11 minus item 19) .....> \_\_\_\_\_

25. Net collateral amount (item 14 minus item 23) .....> \_\_\_\_\_

26. Net collateral ratio (item 14 divided by item 23).....> \_\_\_\_\_

Schedule RC-K Accrual Loan Activity Reconciliation for Loans, Leases,  
Notes Receivable (excluding intra-system loans), and Sales Contracts

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

1.	Accrual loans – beginning balance..... >	_____
ADDITIONS – debits representing –		
2.	Direct new money ..... >	_____
3.	Purchases of loans and participations..... >	_____
4.	Conversions of accrued interest ..... >	_____
5.	Refinancing of principal..... >	_____
6.	Reinstatements from nonaccrual status ..... >	_____
7.	Recoveries/reinstatements of chargeoffs..... >	_____
8.	Other debits ..... >	_____
SUBTRACTIONS – credits representing –		
9.	Repayments ..... >	_____
10.	Sales of loans and participations ..... >	_____
11.	Refinancing of principal..... >	_____
12.	Transfers to nonaccrual status ..... >	_____
13.	Transfers to other property owned ..... >	_____
14.	Chargeoffs ..... >	_____
15.	Other credits ..... >	_____
EQUALS		
16.	Accrual loans – ending balance (sum of items 1 thru 8, less items 9 thru 15)..... >	_____
Memoranda:		
17.	Number of borrowers with stock or participation certificates outstanding:	
a.	Voting stockholders ..... >	_____
b.	Nonvoting stockholders..... >	_____
18.	Secondary market loans sold during period ..... >	_____

Schedule RC-L Nonaccrual Loan Activity Reconciliation

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

---

1.	Nonaccrual loans – beginning balance (must equal Schedule RC, item 4(e), of prior period)..... >	_____
2.	Gross amounts transferred into nonaccrual ..... >	_____
3.	Chargeoffs ..... >	_____
4.	Transfers to other property owned ..... >	_____
5.	Reinstatements to accrual status..... >	_____
6.	Recoveries ..... >	_____
7.	Repayments ..... >	_____
8.	Other (net) ..... >	_____
9.	Nonaccrual loans – ending balance (sum of items 1 + 2 – 3 – 4 – 5 + 6 – 7 + 8) (must equal Schedule RC, item 4(e), current period)..... >	_____

Schedule RC-M Other Property Owned Activity Reconciliation (net of depreciation)

Dollar Amounts in Thousands

---

1.	Other property owned – beginning balance (must equal item 7 of prior period) ..... >	_____
2.	Gross amounts transferred in..... >	_____
3.	Amounts depreciated..... >	_____
4.	Properties disposed of ..... >	_____
5.	Net chargeoffs/write-ups ..... >	_____
6.	Other (net) ..... >	_____
7.	Other property owned – ending balance (sum of items 1 + 2 – 3 – 4 – 5 + 6) (must equal Schedule RC, item 7 of current period)..... >	_____

Schedule RC-N.1 Repricing Opportunities and Relationships

APPLICABLE TO BANKS ONLY

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

	Time from report date to maturity or first repricing opportunity						G	Weighted Average Rates
	A	B	C	D	E	F		
	Immediately adjustable interest rate or original maturity through 1 month	Over 1 month through 6 months	Over 6 months through 1 year	Over 1 year through 5 years	Over 5 years	Total		
<b>Part I - ASSETS</b>								
1. Loans .....	_____	_____	_____	_____	_____	_____	_____	_____
2. Marketable investments .....	_____	_____	_____	_____	_____	_____	_____	_____
3. Other interest earning assets .....	_____	_____	_____	_____	_____	_____	_____	_____
4. Total interest earning assets .....	_____	_____	_____	_____	_____	_____	_____	_____
<b>Part II - LIABILITIES</b>								
5. Systemwide bonds and notes .....	_____	_____	_____	_____	_____	_____	_____	_____
6. Intrasystem notes payable .....	_____	_____	_____	_____	_____	_____	_____	_____
7. Other interest bearing liabilities.....	_____	_____	_____	_____	_____	_____	_____	_____
8. Total interest bearing liabilities.....	_____	_____	_____	_____	_____	_____	_____	_____
<b>Part III – DERIVATIVES AND OTHER SYNTHETIC ITEMS</b>								
9. Total synthetic assets (receive) .....	_____	_____	_____	_____	_____	_____	_____	_____
10. Total synthetic liabilities (pay) .....	_____	_____	_____	_____	_____	_____	_____	_____
11. GAP (sum of items 4-8+9-10) .....	_____	_____	_____	_____	_____	_____	XXXXXX	XXXXXX
12. Cumulative GAP .....	_____	_____	_____	_____	_____	_____	XXXXXX	XXXXXX

Schedule RC-N.2 Interest Rate Risk Measurements

APPLICABLE TO BANKS ONLY

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

Interest rate risk measurements						
	A	B	C	D	E	F
	Current projection	-400 BP shock	-200 BP shock	Base case	+200 BP shock	+400 BP shock
<b>Part I - Institution Data</b>						
1. Market value of assets..... >	_____	_____	_____	_____	_____	_____
2. Market value of liabilities ..... >	_____	_____	_____	_____	_____	_____
3. Market value of equity ..... >	_____	_____	_____	_____	_____	_____
4. Net interest income (12 months)..... >	_____	_____	_____	_____	_____	_____
5. Final net income (12 months)..... >	_____	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
6. Final net income (balance of current year) ..... >	_____	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
7. Duration of assets (years)..... >	XXXXXX	XXXXXX	XXXXXX	_____	XXXXXX	XXXXXX
8. Duration of liabilities (years) >	XXXXXX	XXXXXX	XXXXXX	_____	XXXXXX	XXXXXX
9. Duration of equity (years)..... >	XXXXXX	XXXXXX	XXXXXX	_____	XXXXXX	XXXXXX
<b>Part II - Combined District</b>						
1. Market value of assets..... >	XXXXXX	XXXXXX	_____	_____	_____	XXXXXX
2. Market value of liabilities ..... >	XXXXXX	XXXXXX	_____	_____	_____	XXXXXX
3. Market value of equity ..... >	XXXXXX	XXXXXX	_____	_____	_____	XXXXXX
4. Net interest income (12 months)..... >	XXXXXX	XXXXXX	_____	_____	_____	XXXXXX
5. Final net income (12 months)..... >	_____	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
6. Final net income (balance of current year) ..... >	_____	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Schedule RC-O Asset Purchases and Sales

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Report the amount outstanding as of the last day of the quarter.

Dollar Amounts in Thousands	A	B
	Transactions with other Farm Credit Institutions	Transactions with non-Farm Credit Institutions
1. Loan participations – transactions made under “loan participations” authorities in Part 614, Subpart A (excludes similar entity transactions and lease transactions):		
a. Purchased.....>	_____	_____
b. Sold.....>	_____	_____
2. Similar entity transactions – transactions made under similar entity authorities in § 613.3300 (includes loans and leases):		
a. Acquired .....	_____	_____
b. Sold.....>	_____	_____
3. Lease interest purchases and sales		
a. Purchased.....>	_____	_____
b. Sold.....>	_____	_____
4. Other asset purchases and sales – includes:		
• transactions made under “other interests in loans” authorities in Part 614, Subpart A,		
• any other asset purchases or sales (explain in an addendum):		
a. Purchased.....>	_____	_____
b. Sold.....>	_____	_____

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Schedule RI Income and Comprehensive Income Statement

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

---

- 1. Interest income:
  - a. Interest on loans and leases ..... > \_\_\_\_\_
  - b. Interest on notes receivable from other FCS institutions ..... > \_\_\_\_\_
  - c. Interest on notes receivable from others..... > \_\_\_\_\_
  - d. Interest on sales contracts..... > \_\_\_\_\_
  - e. Interest and other income on marketable investments ..... > \_\_\_\_\_
  - f. Other interest income ..... > \_\_\_\_\_
  - g. Total interest income (items a thru f) ..... > \_\_\_\_\_
- 2. Interest expense:
  - a. Systemwide notes and bonds..... > \_\_\_\_\_
  - b. Notes payable to other FCS institutions ..... > \_\_\_\_\_
  - c. Other interest-bearing debt..... > \_\_\_\_\_
  - d. Total interest expense (items a thru c) ..... > \_\_\_\_\_
- 3. Net interest income (item 1(g) minus item 2(d))..... > \_\_\_\_\_
- 4. Provisions for losses:
  - a. On loans, sales contracts, notes and leases  
(from Schedule RI-E, item 2)..... > \_\_\_\_\_
  - b. Other\* ..... > \_\_\_\_\_
- 5. Noninterest income:
  - a. Patronage, dividends, etc., from other FC institutions ..... > \_\_\_\_\_
  - b. Operating income (from Schedule RI-A, item 8)..... > \_\_\_\_\_
  - c. Other noninterest income ..... > \_\_\_\_\_
  - d. Total noninterest income (items a thru c)..... > \_\_\_\_\_

Schedule RI Income and Comprehensive Income Statement (cont.)

System Code: \_\_\_\_\_  
 District: \_\_\_\_\_  
 Association: \_\_\_\_\_  
 Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

- 
- 6. Net gains (or losses (-)) (from Schedule RI-B, item 5) ..... > \_\_\_\_\_
  - 7. Total noninterest expense (must equal Schedule RI-C, item 9 plus Schedule RI-C.1, item 5) ..... > \_\_\_\_\_
  - 8. Income (or loss (-)) before income taxes and extraordinary items and other adjustments (sum of items 3 - 4(a) - 4(b) + 5(d) + 6 - 7) ... > \_\_\_\_\_
  - 9. LESS: applicable income taxes ..... > \_\_\_\_\_
  - 10. Income (or loss (-)) before extraordinary items and other adjustments (item 8 - 9) ..... > \_\_\_\_\_
  - 11. Extraordinary items and other adjustments\* ..... > \_\_\_\_\_
  - 12. Net income (or loss (-)) (sum of items 10 and 11) (must equal Schedule RI-D, Col. E, item 6) ..... > \_\_\_\_\_

Other Comprehensive Income (net of tax and reclassification adjustments)

- 13. Unrealized holding gains (or losses (-)) on investment securities ..... > \_\_\_\_\_
- 14. Minimum pension liability adjustments ..... > \_\_\_\_\_
- 15. Cash flow hedge adjustments ..... > \_\_\_\_\_
- 16. Other comprehensive income adjustments\* ..... > \_\_\_\_\_
- 17. Net other comprehensive income (or loss (-)) (sum of items 13 thru 16) ..... > \_\_\_\_\_
- 18. Comprehensive income (or loss(-)) (sum of items 12 and 17) ..... > \_\_\_\_\_

Memoranda:

- 19. Interest income on:
  - a. Direct loans to associations (FCBs and ACBs only) ..... > \_\_\_\_\_
  - b. Interest on nonaccrual loans (including cash-basis and other nonaccrual loans) ..... > \_\_\_\_\_
- 20. Interest expense on notes payable/direct loans to district bank (ACAs, PCAs, and FLCAs only) ..... > \_\_\_\_\_

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\* Must be fully explained in an addendum.

Schedule RI-A Operating Income

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

- 1. Financially related services ..... > \_\_\_\_\_
- 2. Compensation income ..... > \_\_\_\_\_
- 3. Fee income ..... > \_\_\_\_\_
- 4. Mineral income ..... > \_\_\_\_\_
- 5. Financial assistance received ..... > \_\_\_\_\_
- 6. Income from other property owned..... > \_\_\_\_\_
- 7. Other\*..... > \_\_\_\_\_
- 8. Total operating income (sum of items 1 thru 7)  
(must equal Schedule RI, item 5(b)) ..... > \_\_\_\_\_

\* An addendum may be required. See instructions

Schedule RI-B Net Gains or Losses

Dollar Amounts in Thousands

- 1. Net gains (or losses (-)) on sales of securities  
(item 1(a) less 1(b)) ..... > \_\_\_\_\_
  - a. Gains ..... > \_\_\_\_\_
  - b. Losses ..... > \_\_\_\_\_
- 2. Net gains (or losses (-)) on other property owned  
(item 2(a) less 2(b)) ..... > \_\_\_\_\_
  - a. Gains ..... > \_\_\_\_\_
  - b. Losses ..... > \_\_\_\_\_
- 3. Net gains (or losses (-)) on sales of other assets  
(item 3(a) less 3(b)) ..... > \_\_\_\_\_
  - a. Gains ..... > \_\_\_\_\_
  - b. Losses ..... > \_\_\_\_\_
- 4. Net gains (or losses (-)) on other transactions  
(item 4(a) less 4(b)) ..... > \_\_\_\_\_
  - a. Gains ..... > \_\_\_\_\_
  - b. Losses ..... > \_\_\_\_\_
- 5. Total gains (or losses (-)) (sum of items 1 thru 4)  
(must equal Schedule RI, item 6) ..... > \_\_\_\_\_

Schedule RI-C Operating Expenses

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

- 
1. Salaries and employee benefits.....> \_\_\_\_\_
  2. Directors' compensation.....> \_\_\_\_\_
  3. Occupancy and equipment expense .....> \_\_\_\_\_
  4. Purchased services .....> \_\_\_\_\_
  5. Data processing.....> \_\_\_\_\_
  6. Compensation .....> \_\_\_\_\_
  7. Farm Credit System Insurance Corporation premium expense .....> \_\_\_\_\_
  8. Other\* .....> \_\_\_\_\_
  9. Total operating expenses (sum of items 1 thru 8).....> \_\_\_\_\_

\* An addendum may be required. See instructions

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Schedule RI-C.1 Other Noninterest Expenses

Dollar Amounts in Thousands

- 
1. Financial assistance provided.....> \_\_\_\_\_
  2. Financial Assistance Corporation debt expense.....> \_\_\_\_\_
  3. Other property owned expense.....> \_\_\_\_\_
  4. Miscellaneous – Other\*.....> \_\_\_\_\_
  5. Total other noninterest expense.....> \_\_\_\_\_

\* An addendum may be required. See instructions

Schedule RI-D Changes in Net Worth

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands	A	B	C	D	E	F
	Capital Stock			Earned Surplus		
	Capital stock & partic. cert.	Paid-in capital	Surplus allocated	Surplus reserve	Earned surplus unalloc.	Total net worth
1. Beginning balance (a).....>	_____	_____	_____	_____	_____	_____
2. Prior quarter adjustments ..>	_____	_____	_____	_____	_____	_____
3. Amended beginning balance.....>	_____	_____	_____	_____	_____	_____
4. Accum. adjustments acctg. change .....	_____	_____	_____	_____	_____	_____
5. Prior year's adjustments.....>	_____	_____	_____	_____	_____	_____
6. Net income / Comprehensive income (b)(c).....>	XXXXXX	XXXXXX	XXXXXX	XXXXXX	_____	_____
7. Dividends (cash & stk.).....>	_____	XXXXXX	_____	XXXXXX	_____	_____
8. Patronage distributions (cash/stk./alloc.) .....	_____	XXXXXX	_____	XXXXXX	_____	_____
9. Other income transfers .....	_____	_____	_____	_____	_____	_____
10. Retirements of capital stock, part. cert. & surplus allocated.....>	_____	_____	_____	XXXXXX	XXXXXX	_____
11. Issuance of capital stock and part. cert. ....>	_____	_____	XXXXXX	XXXXXX	XXXXXX	_____
12. Issued preferred stock.....>	_____	XXXXXX	XXXXXX	XXXXXX	XXXXXX	_____
13. Retired preferred stock. ....>	_____	XXXXXX	XXXXXX	XXXXXX	XXXXXX	_____
14. Other* .....	_____	_____	_____	_____	_____	_____
15. Ending balance (d)(e).....>	_____	_____	_____	_____	_____	_____

\* Must be fully explained in an addendum.  
 (a) Item 1, Col. F, must equal Schedule RC, item 21, as reported for previous period.  
 (b) Item 6, Col. F, must equal Schedule RI, item 18, for the current period.  
 (c) Item 6, Col. E, must equal Schedule RI, item 12, for the current period.  
 (d) Item 15, Col. F, must equal Schedule RC, item 19, for the current period.  
 (e) Item 15, Cols. A thru E may not equal item 15, Col. F.

Schedule RI-E Analysis of Allowance for Losses—Loans, Notes,  
Sales Contracts, and Leases

System Code: \_\_\_\_\_

District: \_\_\_\_\_

Association: \_\_\_\_\_

Report Date: \_\_\_\_\_

Dollar Amounts in Thousands

---

1. Allowance for losses on loans, etc., beginning of period  
(must equal Schedule RC, item 4(f) of prior period) ..... > \_\_\_\_\_
2. Net increase (or decrease (-)) resulting from provision for  
loan loss (must equal Schedule RI, item 4(a), current period) ..... > \_\_\_\_\_
3. Loans, etc., charged off ..... > \_\_\_\_\_
4. Recoveries ..... > \_\_\_\_\_
5. Other ..... > \_\_\_\_\_
6. Allowance for losses on loans, etc., end of period  
(items 1 + 2 - 3 + 4 + 5) (must equal Schedule RC, item 4(f)  
current period) ..... > \_\_\_\_\_

FARM CREDIT INSTITUTIONS  
IDENTIFICATION CODE

	SYSTEM	DISTRICT	ASSOCIATION	INSTITUTION
Service Corporations	20	00	001	FINANCIAL ASST CORP
	20	00	002	FUNDING CORP
	20	00	004	LEASING CORPORATION
	20	00	005	FARMER MAC
	20	00	007	FC FINANCIAL PARTNERS
	20	00	008	FCS BUILDING ASSOCIATION
	20	00	009	AGVANTIS
	20	20	561	FC FINANCE CORP OF PUERTO RICO
<u>Banks</u>				
* -FCBs	06	10	000	FCB OF TEXAS
	06	20	000	AGFIRST FCB
	06	22	000	AGRIBANK FCB
	06	24	000	U.S. AGBANK FCB
-ACBs	09	23	000	COBANK ACB

\* Change made effective December 15, 2003.

FARM CREDIT INSTITUTIONS  
IDENTIFICATION CODE

	SYSTEM	DISTRICT	ASSOCIATION	INSTITUTION
<u>Associations</u>				
ACAs				
-Texas	07	10	025	AgCREDIT OF SOUTH TEXAS
	07	10	032	LOUISIANA Ag CREDIT
	07	10	050	FIRST AgCREDIT FCS
	07	10	056	Ag NEW MEXICO, FCS
	07	10	114	TEXAS AgFINANCE
	07	10	119	GREAT PLAINS Ag CREDIT
	07	10	122	AGRILAND FCS
	07	10	138	CAPITAL FARM CREDIT
	07	10	150	AgTEXAS FCS
	07	10	378	SOUTHWEST TEXAS
	07	10	551	HERITAGE LAND BANK
	07	10	739	LONE STAR
* -AgFirst	07	20	033	FIRST SOUTH
	07	20	040	CENTRAL KENTUCKY
	07	20	041	VALLEY
	07	20	060	PUERTO RICO
	07	20	061	CHATTANOOGA
	07	20	105	CAPE FEAR
	07	20	123	MIDATLANTIC
	07	20	131	PEE DEE
	07	20	143	COLONIAL
	07	20	168	SOUTHWEST GEORGIA
	07	20	181	AG CHOICE
	07	20	186	NORTHWEST FLORIDA
	07	20	187	SOUTH FLORIDA
	07	20	188	CENTRAL FLORIDA
	07	20	189	NORTH FLORIDA
	07	20	191	SOUTHWEST FLORIDA
	07	20	194	FC of the VIRGINIAS
	07	20	331	CAROLINA
	07	20	335	EAST CAROLINA
	07	20	336	AgGEORGIA
	07	20	735	AgSOUTH
	07	20	861	JACKSON PURCHASE
	07	20	899	AG CREDIT

\* Change made effective March 15, 2004.

FARM CREDIT INSTITUTIONS  
IDENTIFICATION CODE

	SYSTEM	DISTRICT	ASSOCIATION	INSTITUTION
-AgriBank	07	22	012	GREENSTONE FCS
	07	22	072	AgSTAR
	07	22	075	NORTH DAKOTA
	07	22	077	DELTA
	07	22	093	GRAND FORKS
	07	22	114	MANDAN
	07	22	146	FCS OF ILLINOIS
	07	22	198	FCS OF AMERICA
	07	22	308	MIDSOUTH
	07	22	313	WESTERN ARKANSAS
	07	22	344	BADGERLAND
	07	22	350	AgHERITAGE
	07	22	405	AgCOUNTRY
	07	22	406	PROGRESSIVE FCS
	07	22	502	1 <sup>st</sup> FARM CREDIT SERVICES
	07	22	643	UNITED
	07	22	644	MISSOURI
07	22	825	MID-AMERICA	
-CoBank	07	23	008	MAINE
	07	23	026	YANKEE
	07	23	157	WESTERN NEW YORK
	07	23	681	FIRST PIONEER
	07	23	898	NORTHWEST FCS
* U.S. AgBank	07	24	031	IDAHO ACA
	07	24	151	CHISHOLM TRAIL
	07	24	180	AMERICAN AgCREDIT
	07	24	247	WESTERN AgCREDIT
	07	24	262	FARM CREDIT WEST
	07	24	333	FCS SOUTHWEST
	07	24	400	NORTHERN CALIFORNIA
	07	24	417	SOUTHWEST KANSAS
	07	24	450	YOSEMITE
	07	24	466	COLUSA-GLENN
	07	24	488	PREMIER
	07	24	576	THE MOUNTAIN PLAINS
	07	24	594	HAWAII
	07	24	631	AgPREFERENCE
	07	24	642	CENTRAL OKLAHOMA
	07	24	646	ENID
	07	24	676	FRESNO-MADERA
07	24	710	WESTERN OKLAHOMA	
07	24	713	HIGH PLAINS	
07	24	715	WESTERN KANSAS	

\* Change made effective December 15, 2003.

FARM CREDIT INSTITUTIONS  
IDENTIFICATION CODE

SYSTEM	DISTRICT	ASSOCIATION	INSTITUTION
07	24	839	FRONTIER
07	24	862	SACRAMENTO VALLEY
07	24	910	AgCREDIT FINANCIAL
07	24	930	CENTRAL KANSAS
07	24	940	SOUTHERN COLORADO
07	24	947	NEW MEXICO
07	24	980	EAST CENTRAL OKLAHOMA

FARM CREDIT INSTITUTIONS  
IDENTIFICATION CODE

	SYSTEM	DISTRICT	ASSOCIATION	INSTITUTION
FLCAs				
* -Texas	08	10	548	FLBA of TEXAS
	08	10	586	PANHANDLE-PLAINS FLBA
	08	10	658	TEXAS LAND BANK
	08	10	861	SULPHUR SPRINGS
	08	10	923	LOUISIANA FLBA
	08	10	972	NORTH MISSISSIPPI
	08	10	979	SOUTH MISSISSIPPI
	08	10	984	NORTH ALABAMA
	08	10	989	SOUTH ALABAMA
-U. S. AgBank	08	24	418	KINGSBURG
	08	24	649	PONCA CITY
	08	24	716	NESS CITY

\* Change made effective March 15, 2004.