

News Release

Farm Credit Administration
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Jeffery Hall Appointed to Farm Credit Administration Board

McLEAN, Va., March 17, 2015 — Jeffery S. Hall was sworn in today as a member of the Farm Credit Administration Board.

Mr. Hall was nominated to the post by President Barack Obama on Jan. 8, and the U.S. Senate confirmed his nomination on March 9. He will serve the remainder of the six-year term previously held by Leland A. Strom, which expires October 13, 2018. His fellow board members are Kenneth A. Spearman, who also serves as FCA Board Chairman and CEO, and Dallas P. Tonsager.

The FCA Board is responsible for policymaking, adopting regulations, and overseeing the examination and regulation of the institutions that constitute the Farm Credit System (FCS), including the Federal Agricultural Mortgage Corporation. At December 31, 2014, the banks and direct-lending associations of the FCS had \$217.1 billion in gross loans outstanding to U.S. farmers, ranchers, and their cooperatives, and \$282.8 billion in total assets.

He also will serve as a member of the Board of Directors of the Farm Credit System Insurance Corporation, which is an independent U.S. government corporation responsible for insuring the timely payment of principal and interest on obligations issued on behalf of FCS banks.

Mr. Hall was president of The Capstone Group, a firm he co-founded in 2009. He was the State Executive Director in Kentucky for the U.S. Department of Agriculture's Farm Service Agency from 2001 to 2009. Previously, from 1994 to 2001, he served as Assistant to the Dean at the University of Kentucky College of Agriculture. Prior to that, Mr. Hall was a Legislative Assistant in the Office of U.S. Senator Mitch McConnell. He has held leadership positions in a number of nonprofit organizations. Mr. Hall received a B.S. from Purdue University.

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The Farm Credit Administration is the safety and soundness regulator of the cooperative Farm Credit System and the Federal Agricultural Mortgage Corporation (Farmer Mac). FCA charters, regulates, and examines the 87 banks, associations, service corporations and special-purpose entities of the Farm Credit System. The System makes loans to agricultural producers and their cooperatives nationwide. It includes Farmer Mac, which provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Kenneth A. Spearman, Chairman and CEO; Dallas P. Tonsager; and Jeffery S. Hall.

Note: FCA news releases are available on the Web at www.fca.gov.