

News Release

Farm Credit Administration
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Wendy Laguarda Named Executive Assistant to FCA Board Member

McLEAN, Va., July 9, 2015 — Wendy R. Laguarda has been named Executive Assistant to Farm Credit Administration Board Member Dallas P. Tonsager. Her duties include advising Board Member Tonsager on policy issues affecting FCA, the Farm Credit System and the Farm Credit System Insurance Corporation.

The FCA Board is responsible for policymaking, adopting regulations, and overseeing the examination and regulation of the institutions that constitute the Farm Credit System (FCS) including the Federal Agricultural Mortgage Corporation. At March 31, 2015, the banks and direct-lending associations of the FCS had \$216.163 billion in gross loans outstanding to U.S. farmers, ranchers and their cooperatives, and \$278.969 billion in total assets.

Before accepting the position of Executive Assistant to Mr. Tonsager, Ms. Laguarda served as FCA's Designated Agency Ethics Official. In this capacity, she administered the ethics program for FCA and the Farm Credit System Insurance Corporation. While performing these responsibilities, she also served as assistant general counsel in the Office of General Counsel and administered FCA's Alternative Dispute Resolution Program.

Prior to joining FCA in 1990, Ms. Laguarda was an attorney adviser at the Office of Thrift Supervision and its predecessor agency, the Federal Home Loan Bank Board.

A graduate of Tufts University and George Washington University National Law Center, she is a member of the Maryland and District of Columbia bars, as well as a mediator certified by the Supreme Court of Virginia.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two Government-sponsored enterprises—a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Kenneth A. Spearman, Board Chairman and CEO; Dallas P. Tonsager; and Jeffery S. Hall.

Note: FCA news releases are available on the Web at www.fca.gov.