



**For Immediate Release**  
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## **FCA Board Approves Spring 2017 Unified Agenda, Regulatory Projects Plan**

McLEAN, Va., Feb. 9, 2017—The Farm Credit Administration board today approved the abstract of FCA's spring 2017 submission for the Unified Agenda of Federal Regulatory and Deregulatory Actions and the Spring 2017 Regulatory Projects Plan.

FCA's Unified Agenda submission identifies 11 rulemaking items that FCA will consider over the next 14 months:

1. Standards of Conduct (Proposed Rule)
2. Investment Eligibility (Final Rule)
3. Farmer Mac — Investment Eligibility (Final Rule)
4. Regulatory Burden (Notice of Request for Comments)
5. Amortization Limits — Agricultural Credit Associations and Production Credit Associations (Proposed Rule)
6. Private Flood Insurance (Final Rule)
7. Appraisal Regulations (Proposed Rule)
8. Borrower Rights (Proposed Rule)
9. Revision of Permanent Capital Deductions (Proposed Rule)
10. Eligibility Criteria for Outside Directors (Proposed Rule)
11. Criteria to Reinstate Nonaccrual Loans (Proposed Rule)

The agenda identifies three projects that are in the begin review stage:

1. High Volatility Commercial Real Estate Risk Weights
2. Rural Electric/Water Cooperatives Risk Weights
3. Responsibilities of Associations to Provide Information to District Bank

The agenda also includes two projects that were initiated by the Office of Secondary Market Oversight since the fall 2016 Unified Agenda was issued:

1. Farmer Mac — Basel III Liquidity Requirements (End Review)
2. Farmer Mac — Cybersecurity (End Review)

It also identifies 12 actions whose pre-rule review are expected to be completed in 2017:

1. Appraisal Regulations
2. Territorial Concurrence
3. Criminal Activity Referrals and Related Internal Controls
4. Director Election Nomination Procedures
5. Removal of Stockholder-Elected Directors
6. Financing Farm-Related Service Businesses
7. Basel III Liquidity Requirements
8. Farmer Mac — Basel III Liquidity Requirements
9. Stress Testing
10. Cybersecurity
11. Farmer Mac — Cybersecurity
12. Similar-Entity Authorities

The agenda identifies three rulemaking actions FCA has completed since the fall 2016 Unified Agenda was issued:

1. Private Flood Insurance (Proposed Rule)
2. FOIA Regulations (Final Rule)
3. Civil Money Penalty Adjustment (Final Rule)

The information in FCA's submission will be included in the official Unified Regulatory Agenda, which is published semiannually on the internet at [www.reginfo.gov](http://www.reginfo.gov).

The Regulatory Projects Plan shows only the reviews and actions that are projected to occur over the next 14 months, and it is posted on the FCA website at [www.fca.gov/law/perf\\_plan.html](http://www.fca.gov/law/perf_plan.html).

### **Closed Session**

During the closed session, the FCA board received a periodic report from the Office of Secondary Market Oversight.

**Notational Votes**

Since the January FCA board meeting, the following notational vote has occurred. Notational votes are actions taken by the FCA board between board meetings.

On Jan. 26, the board cleared a proposed offering circular by AgTexas Farm Credit Services for the issuance of up to \$20 million in Series A fixed-to-floating-rate perpetual cumulative preferred stock.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA board are Dallas P. Tonsager, board chairman and CEO; Jeffery S. Hall; and Kenneth A. Spearman.

Note: FCA news releases are available on the web at [www.fca.gov](http://www.fca.gov).