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Farm Credit Administration Releases Video Tribute to Kenneth A. Spearman

McLEAN, Va., August 23, 2017 — The Farm Credit Administration has released a [video tribute](#) to Kenneth A. Spearman, who was FCA's board chairman and CEO from March 2015 until November 2016. He was a member of the FCA board from October 2009 until he passed away in March 2017.

The 15-minute video describes Mr. Spearman's life and his many contributions to the agency, to the Farm Credit System, and to the agriculture industry. Mr. Spearman was FCA's first African-American member of the board and its first African-American board chairman and CEO.

"Thanks in part to Ken's leadership and his experience in accounting and financial management, the Farm Credit System today is strong despite the current challenges in the farm economy," says Dallas P. Tonsager, who succeeded Mr. Spearman as the agency's board chairman and CEO.

"This video documents Ken's contributions to the safety and soundness of the System, as well as his efforts to strengthen diversity and inclusion both at the agency and in the System," says Chairman Tonsager.

FCA Board Member Jeffery S. Hall says the film is "a fitting tribute to Ken Spearman. It's a celebration of his leadership and a reminder of how much he meant to everyone here at FCA. Ken's focus on internal controls has given this agency an enduring charge."

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA board are Dallas P. Tonsager, board chairman and CEO, and Jeffery S. Hall. FCA news releases are available on the web at www.fca.gov.