



**For Immediate Release**  
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### **Statement on Farmer Mac Announcement**

McLEAN, Va., Dec. 7, 2017 — The Farm Credit Administration is aware of the 8k and press release filed today by the Federal Agricultural Mortgage Corporation (Farmer Mac). Farmer Mac's president and chief executive officer has been terminated for violations of company policies unrelated to the company's financial and business performance.

FCA, through its Office of Secondary Market Oversight, is conducting oversight and examination activities expected and customary in this type of situation with a regulated entity. FCA examinations are not public. They are confidential and protected from general release by 12 C.F.R. § 602.2 and 5 U.S.C. § 552(b)(8).

For further information on Farmer Mac's financial condition and Farmer Mac's mission, you can review FCA's latest Annual Report on the Farm Credit System on [FCA's website](#). To review Farmer Mac's public financial disclosures, go to <https://www.farmermac.com/investors/financial-information/>.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA board are Dallas P. Tonsager, board chairman and CEO, and Jeffery S. Hall.

Note: FCA news releases are available on the web at <http://www.fca.gov>.