



For Immediate Release
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Jim Morris named top aide to FCA board member

McLEAN, Va., Jan. 25, 2018 — Jim Morris has been named executive assistant and counsel to Glen Smith, the newly confirmed member of the Farm Credit Administration board. His duties include advising Board Member Smith on policy issues affecting FCA, the Farm Credit System, and the Farm Credit System Insurance Corporation.

The FCA board is responsible for policymaking, adopting regulations, and overseeing the examination and regulation of the institutions that constitute the Farm Credit System (FCS), including the Federal Agricultural Mortgage Corporation. As of Sept. 30, 2017, the banks and direct-lending associations of the FCS had \$251.2 billion in gross loans outstanding to U.S. farmers, ranchers, and their cooperatives, and \$321.6 billion in total assets.

Mr. Morris spent the first decade of his career practicing corporate law in New York and Illinois, first at Carter Ledyard & Milburn on Wall Street and then at another Wall Street firm, Reid & Priest.

In 1987, he joined FCA's Office of the General Counsel where he spent the next 19 years working as an attorney. From July 2005 to October 2006, Mr. Morris served as executive assistant and counsel to Nancy Pellett, who was at that time FCA chairman and CEO.

In 2006, Mr. Morris became the general counsel of the Farm Credit System Insurance Corporation where he served until his retirement from federal service in 2013.

Mr. Morris earned a B.A. in history from Brown University and a law degree from the University of Pennsylvania School of Law in Philadelphia. He and his wife, Delilah, have three grown sons.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA board are Dallas P. Tonsager, board chairman and CEO; Jeffery S. Hall; and Glen R. Smith. FCA news releases are available on the web at www.fca.gov.