



**For Immediate Release**  
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Contact: Mike Stokke or Emily Yaghmour,  
703-883-4056  
Email: [info-line@fca.gov](mailto:info-line@fca.gov)

## **Jeff Hall is delegated acting CEO of the Farm Credit Administration**

McLEAN, Va., May 21, 2019 — A formal delegation of authority took effect yesterday, May 20, making Jeffery S. Hall the acting chief executive officer of the Farm Credit Administration.

Under normal circumstances, FCA's board chairman serves as the CEO. However, under the delegation of authority, if the chairman is incapacitated either temporarily or permanently, the duties of the CEO fall to the longer-serving member of the board.

Board Chairman Dallas Tonsager was recently diagnosed with lymphoma and is now in hospice care. As the longer-serving member of the board, Mr. Hall has taken over the role of acting CEO in the management of the agency's day-to-day operations.

"It is with sadness that I assume these responsibilities," said Mr. Hall. "Dallas is a good friend and colleague. He has done so much for the agency and the Farm Credit System. My thoughts and prayers are with him and his family during this difficult time."

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA board are Chairman Dallas P. Tonsager, Jeffery S. Hall, and Glen R. Smith.

Note: FCA news releases are available on the web at [www.fca.gov](http://www.fca.gov).