



For Immediate Release
NR 22-22 (10-13-22)

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Vincent G. Logan sworn in as FCA board member

McLEAN, Va., Oct. 13, 2022 — Vincent G. Logan of New York was sworn in today as a member of the Farm Credit Administration board. President Joseph Biden announced his intent to nominate Mr. Logan on April 6, 2022; the U.S. Senate unanimously confirmed his nomination on Sept. 29; and President Biden signed his appointment on Oct. 3. Mr. Logan was appointed to a term that expires May 21, 2026. A member of the Osage Nation, he is the first Native American to serve on the board.

“By providing dependable, affordable credit to the nation’s farmers and ranchers, the Farm Credit System — and FCA as the System’s regulator — have contributed greatly to the success of our nation’s agriculture industry,” said Board Member Logan. “It is my honor to have been appointed by President Biden to serve on the FCA board, and I look forward to working with my fellow board members to continue the agency’s important work.”

“It gives me great pleasure to welcome Vince to this board,” said FCA Chairman and CEO Glen Smith. “His expertise in asset-based financing and management, his regulatory background, and his experience as a lawyer and investment advisor will strengthen the board’s capacity. I look forward to working with Vince.”

Jeffery Hall, member of the FCA board since 2015 and chairman of the FCSIC board of directors, also welcomed Mr. Logan to the board. “His many years of experience in financial investment will be a great asset to the FCA board,” said Board Member Hall “I look forward to working with him to ensure that the Farm Credit System remains a safe, sound, and dependable source of credit for farmers, ranchers, and other rural Americans.”

As an FCA board member, Mr. Logan is responsible for making policy, adopting regulations, and overseeing the examination and regulation of the banks, associations, affiliated service organizations, and other entities that constitute the Farm Credit System (System), including the Federal Agricultural Mortgage Corporation. Board members are responsible for protecting the interest of the public and those who borrow from System institutions or invest in System securities.

Mr. Logan also will serve as a member of the board of directors of the Farm Credit System Insurance Corporation, an independent U.S. government-controlled corporation that insures the timely payment of principal and interest on obligations issued jointly by the Farm Credit System banks.

Mr. Logan served as chief financial officer and chief investment officer for the Native American Agriculture Fund (NAAF). He was responsible for NAAF's portfolio and was charged with overseeing the finance department, selecting and implementing financial systems, and managing the investment program.

Nominated by President Obama and confirmed by the U.S. Senate in 2014, Mr. Logan served as the Special Trustee for American Indians at the U.S. Department of the Interior. Calling on his financial and regulatory background, he led the Office of the Special Trustee in reaffirming its position as a leader in government accountability, Indian Trust reform, and financial education. During his tenure, he was appointed to the Department of the Treasury's Financial Literacy Education Commission, which seeks to develop a national strategy on financial education.

Mr. Logan has worked in New York in both asset-based financing as a lawyer and in asset management as an investment advisor. As a lawyer, he practiced in aircraft, shipping, and equipment finance. As an investment advisor, he focused on institutional asset management, permanent fund development, and financial education for clients.

He is an Oklahoma State University Foundation Governor and was appointed as a director to the Federal Reserve Bank of St. Louis, Little Rock Branch. Mr. Logan volunteers at tribal youth events teaching financial skills and has mentored numerous young professionals, guiding them through careers in law and the securities industry. He is a national speaker on financial empowerment.

Mr. Logan was educated at Oklahoma State University, the University of Oklahoma College of Law, and the School of International and Public Affairs at Columbia University.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.