



For Immediate Release
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Vincent G. Logan is designated FCA board chairman and CEO

McLEAN, Va., Oct. 21, 2022 — Vincent G. Logan was designated today by President Joseph Biden as chairman and CEO of the Farm Credit Administration. A member of the Osage Nation, Mr. Logan is the first Native American to serve on the FCA board.

Last week, on Oct. 13, Mr. Logan was sworn in as a member of the FCA board and as a member of the board of directors of the Farm Credit System Insurance Corporation (FCSIC), an independent U.S. government-controlled corporation that insures the timely payment of principal and interest on obligations issued jointly by the Farm Credit System banks.

As chairman and CEO, Mr. Logan succeeds Glen R. Smith, who has served as FCA board chairman and CEO since July 17, 2019. Mr. Smith, whose board term expired on May 21 of this year, will remain a member of the FCA board until a successor has been named to his board position.

The chairman of the FCA board serves as the CEO. The CEO enforces the rules, regulations, and orders of the FCA board. He directs the implementation of policies and regulations adopted by the FCA board. The CEO plans, organizes, directs, coordinates, and controls FCA's day-to-day operations and leads the agency's efforts to achieve and manage a diverse workforce.

Before joining the FCA board, Mr. Logan served as chief financial officer and chief investment officer for the Native American Agriculture Fund (NAAF). He was responsible for NAAF's portfolio and was charged with overseeing the finance department, selecting and implementing financial systems, and managing the investment program.

Nominated by President Obama and confirmed by the U.S. Senate in 2014, Mr. Logan served as the Special Trustee for American Indians at the U.S. Department of the Interior. Calling on his financial and regulatory background, he led the Office of the Special Trustee in reaffirming its position as a leader in government accountability, Indian Trust reform, and financial education. During his tenure, he was appointed to the Department of the Treasury's Financial Literacy Education Commission, which seeks to develop a national strategy on financial education.

Mr. Logan has worked in New York in both asset-based financing as a lawyer and in asset management as an investment advisor. As a lawyer, he practiced in aircraft, shipping,

and equipment finance. As an investment advisor, he focused on institutional asset management, permanent fund development, and financial education for clients.

He is a governor of the Oklahoma State University Foundation, and before joining the FCA board, he served as a director to the Federal Reserve Bank of St. Louis, Little Rock Branch. Mr. Logan volunteers at tribal youth events teaching financial skills and has mentored numerous young professionals, guiding them through careers in law and the securities industry. He is a national speaker on financial empowerment.

Mr. Logan was educated at Oklahoma State University, the University of Oklahoma College of Law, and the School of International and Public Affairs at Columbia University.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.