



For Immediate Release
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FCA board receives report on Office of Inspector General activities, announces reorganization of Office of Equal Employment Opportunity and Inclusion

McLEAN, Va., Feb. 9, 2023 — At its monthly meeting today, the Farm Credit Administration board received a 2022 year-in-review presentation from the Office of Inspector General (OIG).

This presentation focused on some challenges faced by the OIG and how that office would address them moving forward. It also described the audits, evaluations, inspections, and other OIG activities that took place in calendar year 2022 and previewed some of the OIG's planned oversight work in the upcoming years.

Notational votes

Since the Jan. 12 FCA board meeting, two notational votes have occurred. Notational votes are actions the FCA board takes between board meetings.

On Jan. 25, the board voted to approve the temporary appointment of Joseph Connor as acting director of the Office of Secondary Market Oversight.

On Jan. 31, the FCA board voted to approve the reorganization of the Office of Equal Employment Opportunity and Inclusion and appointed Thais Burlew as office director. This reorganization creates an additional position with a special focus on outreach and employment. It also reaffirms FCA's strong commitment to supporting diversity, equity, inclusion, and accessibility in recruitment, hiring, and promotions.

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.