



For Immediate Release

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FCA board holds March meeting

McLEAN, Va., March 14, 2024 — At its monthly meeting today, the Farm Credit Administration board received a periodic report from staff in the Office of Secondary Market Oversight during the closed session of the meeting.

The board also approved the minutes from the last monthly meeting, held on Feb. 8.

Notational votes

Since the Feb. 8 FCA board meeting, no notational votes have occurred. Notational votes are actions the FCA board takes between board meetings.

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The Farm Credit Administration is the regulator of the Farm Credit System. The System is the nation's oldest government-sponsored enterprise. It consists of a nationwide network of cooperative banks and associations, which was established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.