

For Immediate Release NR 24-13 (11-14-24) Contact: Emily Yaghmour and Andy Rezendes

703-883-4056

Email: info-line@fca.gov

FCA board receives report on access to capital in Indian Country

McLEAN, Va., Nov. 14, 2024 — At its monthly meeting today, the Farm Credit Administration board received a <u>report (PDF)</u> on access to capital in Indian Country.

The report discussed the Indian Country Capital Access Initiative, a collaborative effort to improve awareness of, and access to, the Farm Credit System among Native American communities. Led by Tyler Fish, an FCA senior advisor and assistant to the director of the Office of Equal Employment Opportunity and Inclusion, this initiative addresses capital access challenges unique to Indian Country.

The report described internal and external collaborations that support capital access and agricultural development for Native producers and underscored the importance of ongoing education, tribal liaisons, and targeted initiatives such as youth-to-agriculture programs. The initiative's future goals include expanded tribal engagement and a tribal agriculture symposium in partnership with Oklahoma State University.

Notational votes

Since the Oct. 14 FCA board meeting, three notational votes have occurred. Notational votes are actions the FCA board takes between board meetings.

On Oct. 16, the board approved a request from Compeer Financial, ACA, to renew its streamlined process to invest in health care-related community facilities in rural areas. This approval allows AgriBank-affiliated associations seeking to partner with Compeer on health care projects located within the AgriBank district to submit an abbreviated version of the information required under the 2014 informational memorandum titled "Guidance for Investment Requests under § 615.5140(e) of the FCA regulations" (PDF).

On Oct. 23, the board approved a personnel action.

On Nov. 6, the board approved the FCS Building Association's 2025 budget request.

###

The Farm Credit Administration is the regulator of the Farm Credit System. The System is the nation's oldest government-sponsored enterprise. It consists of a nationwide network of cooperative banks and associations, which was established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.