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### **Jeffery S. Hall is designated FCA board chairman and CEO**

McLEAN, Va., Jan. 21, 2025 — Yesterday President Donald J. Trump designated Jeffery S. Hall as board chairman and CEO of the Farm Credit Administration.

Chairman Hall is the longest-serving member of the current FCA board, having been appointed by President Barack Obama on March 17, 2015. He succeeds Vincent Logan, who has served as FCA board chairman and CEO since Oct. 21, 2022.

As head of the FCA board, Chairman Hall will be responsible for policymaking, adopting regulations, and overseeing the examination and regulation of the institutions constituting the Farm Credit System (System), including the Federal Agricultural Mortgage Corporation. At Sept. 30, 2024, the banks and direct-lending associations of the System had \$414.4 billion in gross loans outstanding to U.S. farmers, ranchers, and their cooperatives, and \$527.8 billion in total assets.

The chairman of the FCA board also serves as the CEO. In this role, Chairman Hall will enforce the rules, regulations, and orders of the FCA board. He will plan, direct, and control FCA's day-to-day operations and lead the agency's efforts to achieve and manage a diverse workforce.

"I am honored to have been designated by President Trump to lead FCA," said Chairman Hall. "I believe wholeheartedly in the mission of this agency — to ensure that the Farm Credit System remains safe and sound and continues to serve its mission of delivering credit to U.S. farmers, ranchers, and rural communities in good times and bad."

"I am also incredibly proud of the dedicated and hardworking people at FCA who help advance this important mission, and I'm grateful for the service and partnership of my board colleagues, Vincent Logan and Glen Smith, both of whom served at one time in the role of chairman and CEO," he said. "Since October 2022 when he was designated chairman, Vince has promoted innovation at the agency and in the System; he also focused on the mission of the System to serve all eligible, creditworthy borrowers. I look forward to continuing to work with both Vince and Glen to help ensure that the Farm Credit System — our nation's oldest government-sponsored enterprise — will be there to support many future generations of agricultural producers and rural Americans."

"I know that the board and the agency as a whole will be in good hands under the leadership of Chairman Jeff Hall," said Board Member Logan. "Both Jeff and Glen were strong partners during my tenure as chairman, and I appreciate their support. I would also like to thank the many FCA employees who supported the initiatives we undertook, particularly those associated with innovation. I look forward to continuing to work with the board and the FCA staff in my role as board member."

Board Member Smith said, "Jeff and I have worked together for many years. I know how committed he is to the farmers, ranchers, and rural communities of this nation; he will provide excellent leadership as chairman of this agency. I also appreciate the leadership that Vince provided over the past two years as chairman and look forward to continuing to work with him."

Chairman Hall was raised on a family farm in southern Indiana that has been in his family for more than 200 years. A graduate of Purdue University, he has extensive experience in public service and agriculture. From 1988 to 1994, Chairman Hall was a senior staff member in the office of U.S. Senator Mitch McConnell. He served as state director of USDA's Farm Service Agency in Kentucky, where he was responsible for farm program and farm loan program delivery and compliance. He was also assistant to the dean of the University of Kentucky College of Agriculture, where he managed a statewide economic development initiative agricultural project.

Over his long career in agriculture, Chairman Hall has held leadership positions in several nonprofits. He is proud of his more than 30 years of federal public service.

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The Farm Credit Administration is the regulator of the Farm Credit System. The System is the nation's oldest government-sponsored enterprise. It consists of a nationwide network of cooperative banks and associations, which was established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac), which was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at [www.fca.gov](http://www.fca.gov).