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Commercial Bank of Texas, N.A.

October 23, 2014

Mr. Barry F. Murdock
Deputy Director
Office of Regulatory Policy
Farm Credit Administration
1501 Farm Credit Drive
McLean, VA 22102-5090

Re: RIN 3052-AC84 – Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations, Investment Eligibility – Federal Register Number 2014-17493 (July 25, 2014).

Dear Deputy Director Murdock:

I write you voicing my opposition to the above referenced proposed regulation. The rule proposes to expand the investments held by the Farm Credit Banks and the Farm Credit Association under the Dodd-Frank Wall Street Reform and Consumer Protection Act. The section of the Dodd-Frank Act that is being relied to propose this rule does not support the new rule making as proposed as it seeks to rewrite the investment eligibility for the Farm Credit System institutions. Dodd-Frank only provided for review of the current rules.

Furthermore, the expansion that is sought by the proposed rule has been previously attempted and failed in 2005. I believe it is only reasonable to have this proposal debated in Congress as opposed to passed as an administrative rule. Therefore, please register my objection to the proposed rule as it is outside the parameters established by Dodd-Frank and any expansion of investment eligibility should be determined after consideration by Congress.

Sincerely,

Raymond "Rusty" Rust
President/CEO