



**First South**  
*Farm Credit*

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October 22, 2014

Mr. Barry F. Murdock  
Deputy Director  
Office of Regulatory Policy  
Farm Credit Administration  
1501 Farm Credit Drive  
McLean, Virginia 22102-5009

Re: Investment Eligibility – RIN 3052 / *Federal Register* 79 (July 25, 2014) 43301

Dr. Mr. Murdock:

First South Farm Credit, the direct lender association serving Alabama, Louisiana and Mississippi, reviewed the comments to FCA on the proposed investment eligibility regulation and supports the comments submitted by The Farm Credit Council and the comments of the AgFirst Farm Credit Bank.

Sincerely,

Dan West  
Vice Chairman  
First South Farm Credit

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FIRST SOUTH FARM CREDIT

Serving Rural America in Alabama, Louisiana, and Mississippi