

D. B. YARBROUGH

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December 9, 2014

Mr. Barry Mardock
Deputy Director, Office of Regulatory Policy
Farm Credit Administration
1501 Farm Credit Drive
McLean, Virginia 22102-5090

Dear Mr. Mardock,

My family and I are recent beneficiaries of the programs administered by Capital Farm Credit, Bryan, Texas, and its superior financial management team.

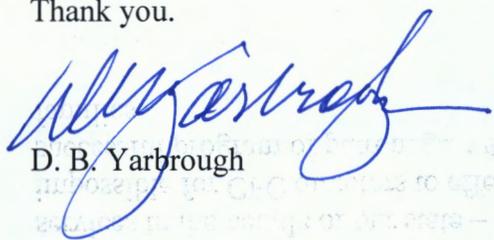
I am disappointed that the Farm Credit Administration would propose capital regulatory changes that appear to undermine the ability of CFC to continue providing superior services to the people of our state – specifically, capital regulations that would make it impossible for CFC directors to effectively manage capital through our treasured, highly successful program of patronage, which reduces the borrowing cost of our state's farm families.

If only a few more of the banks and commercial financial institutions would serve the public need with the effectiveness that has characterized Capital Farm Credit!

Our directors, and the outstanding management team they have put in place, have a proven track record of service and commitment that far exceeds that of any commercial financial institution in the state.

When our directors have consistently maintained capital requirement in excess of the standards which your office and other regulators cite as acceptable, please do your best to leave our programs alone.

Thank you.



D. B. Yarbrough

Page 2, Mr. Barry Mardock

cc: Ben Novosad
Capital Farm Credit
3000 Briarcrest Drive
Bryan, Texas 77802

Pat Ross
Bay City Office
Capital Farm Credit
2013 Avenue C
Bay City, Texas 77414

Senator Debbie Stabenow
U.S. Senate Committee on Agriculture,
Nutrition, and Forestry
328A Russell Senate Office Building
Washington, DC 20510