



June 16, 2014

Mr. Barry F. Mardock  
Deputy Director  
Office of Regulatory Policy  
Farm Credit Administration  
1501 Farm Credit Drive  
McLean, Virginia 22102-5090

Dear Mr. Mardock:

The Farm Credit of Florida Board of Directors appreciates the opportunity to submit comments to the Farm Credit Administration (FCA) in response to the notice published in the Federal Register on February 20, 2014, requesting comments on proposed amendments to the regulations on Standards of Conduct (SOC) and Referral of Known or Suspected Criminal Violations (Proposed Regulations). Farm Credit of Florida would like to indicate its support of (1) the AgFirst Farm Credit Bank comments, and (2) the Farm Credit Council's comments on the Proposed Regulations which addresses many important concerns not addressed in this letter. Furthermore, Farm Credit of Florida has concerns the Proposed Regulations will discourage very qualified Board candidates from agreeing to serve due to the overbearing requirements.

Farm Credit of Florida has a vested interest on behalf of its stockholders to maintain high standards of honesty, integrity, impartiality and conduct. We respectfully ask that the FCA consider AgFirst's comments, Farm Credit Council's comments, and other System institutions comments prior to issuance of the final rule.

Thank you for the opportunity to comment.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Sherwood J. Johnson".

Sherwood J. Johnson  
Chairman of the Board

A handwritten signature in blue ink, appearing to read "Greg M. Cunningham".

Greg Cunningham  
President & CEO