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Jan. 7, 2015

Mr. Barry Mardock,  
Farm Credit Administration,  
1501 Farm Credit Drive  
McLean, VA 22102-5090

Robert Beaulieu  
P.O. Box 1709,  
Mason, TX 76856

Dear Mr. Mardock,

I am writing concerning a change in the rules which would basically eliminate the Patronage Program for Capital Farm Credit and other similar cooperative organizations. A major benefit of a cooperative is to allow members to share in the earnings of their cooperative. As a ranch owner, this benefit which we receive in the fall of every year is substantial and important to the financial viability of our family ranch.

This proposed rule seems to be akin to eliminating any dividends gained from stock holders of banks.

To be consistent with the charter of the Farm Credit Administration I am asking you to reconsider this proposed rule change.

Sincerely,

  
Robert Beaulieu

cc: Senator John Cornyn  
cc: Senator Ted Cruz  
cc: Congressman Mike Conaway  
cc: Mrs. Jeri Langehennig, VP Mason Capital Farm Credit