



Farm Credit
of **Enid**

Farm Credit of Enid, ACA
1605 W. Owen K. Garriott Road
Enid, Oklahoma 73703
(580) 233-3489 FAX: (580) 233-3499

July 13, 2021

Farm Credit Administration
1501 Farm Credit Dr.
McLean, VA 22102

Dear FCA:

As a Farm Credit Association, we are writing to express our concern that FCA's recently proposed rule on collateral evaluation will have a negative impact on the agricultural producers, agribusiness, and other customers we serve. The rule would slow the loan-making process and place needless cost and burden on producers without any real benefit to the safety and soundness of Farm Credit System Institutions. We respectfully ask FCA to withdraw the rule and engage Farm Credit System representatives in a constructive dialog designed to identify an approach to collateral evaluation requirements that is farmer friendly, recognizes modern practices, and simplifies the credit delivery process. Thank you for your consideration.

Sincerely,

Kyle Hohmann
President
1605 W. Garriott Rd.
Enid, OK 73703