



July 16, 2021

Farm Credit Southeast Missouri as a Farm Credit System Association, I am writing on behalf of to express my concern that FCA's recently proposed rule on collateral evaluation will have a negative impact on the agricultural producers, agribusinesses, and other customers we serve. The rule would slow the loan-making process and place needless cost and burden on producers and associations without any real benefit to the safety and soundness of Farm Credit System institutions.

I respectfully ask FCA to withdraw the rule and engage Farm Credit System representatives in a constructive dialog designed to identify an approach to collateral evaluation requirements that is farmer friendly, recognizes modern practices, and simplifies the credit delivery process.

With all the challenges experienced today by American agriculture producers and those servicing these producers, this would be a huge distraction and create additional hardship on both. Thank you for your consideration and look forward to additional dialog to solve these issues.

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