



FARM CREDIT EAST

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October 18, 2022

Farm Credit Administration
Attn: Autumn R. Agans
Deputy Director, Office of Regulatory Policy
1501 Farm Credit Drive
McLean, VA 22101-5090

Re: Response to Notice of Intent & Request for Comment – *Statement on Regulatory Burden*, Farm Credit Administration; 12 CFR Chapter VI RIN 3052-AD55; 87 Federal Register 43227-43228

Dear Ms. Agans,

Farm Credit East, ACA (“FCE” or the “Association”) appreciates the opportunity to comment on the Farm Credit Administration’s (“FCA”) *Statement on Regulatory Burden* as published in the *Federal Register* on July 20, 2022 (“Regulatory Burden Statement”) and respectfully submits this letter in support of the comments set forth by the Farm Credit Council (“FCC”) in its letter dated October 14, 2022.

FCE has reviewed the FCC’s comment letter and agrees with the positions taken therein. Particularly, FCE shares in the overarching concerns expressed by the Farm Credit System Workgroup referenced in the FCC comment letter, including the fast pace of regulatory changes imposed and the increased release of informal guidance by the FCA in recent years. FCE shares in the challenges and burdens posed by these issues along with others detailed in the FCC comment letter, and supports the measures proposed therein for improvement.

We thank you for the opportunity to comment and appreciate the efforts of the FCA to identify and implement positive changes to ensure the continued safety and soundness of the Farm Credit System.

Sincerely,

Alena C. Gfeller, Esq.
EVP and General Counsel