



305 Colquitt Highway | Bainbridge, GA 39817 | 866.304.3276 | [swgafarmcredit.com](http://swgafarmcredit.com)

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June 16, 2026

Autumn R. Agans, Deputy Director  
Office of Agency Policy Farm Credit Administration  
1501 Farm Credit Drive McLean, VA 22102-5090

**Re: Response to Proposed Rule – Assessment and Apportionment of Administrative Expenses, 12 CFR Part 607**

Dear Ms. Agans:

Southwest Georgia Farm Credit ("SWGA") appreciates the opportunity to comment on the Farm Credit Administration's (the "FCA") proposed rule on Assessment and Apportionment of Administrative Expenses, published in the Federal Register on April 23, 2026 (the "Proposed Rule"). The Proposed Rule would revise the formula used to apportion FCA administrative expenses among System banks and associations (the "Formula").

We recognize FCA's effort to re-evaluate its assessment methodology and develop a more equitable solution for apportioning expenses. As noted in the Proposed Rule, the structure of the System has changed substantially since the current regulation was adopted in 1993. Consolidation has reduced the number of institutions, while average asset size has increased, and growth across institutions has not been uniform.

SWGA supports the proposed formula as it more appropriately aligns assessments with each institution's relative share of System assets. The Proposed Rule appropriately restores proportionality, creates a more durable framework for the future, preserves a measured recognition of economies of scale, and provides meaningful relief to smaller associations that have borne a disproportionate burden under the current formula.

We commend FCA for undertaking this initiative and encourage finalization of the Proposed Rule without material change. Please do not hesitate to contact us if we can provide additional information.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Paxton W. Poitevint", written in a cursive style.

Paxton W. Poitevint  
Chief Executive Officer