

Farm Credit Administration

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INFORMATIONAL MEMORANDUM



March 13, 2003

To: The Chief Executive Officer
All Farm Credit System Institutions

From: Roland E. Smith, Director
Office of Examination

Subject: Specially Designated Nationals and Blocked Persons

The Department of the Treasury's Office of Foreign Assets Control (OFAC) has updated its list of Specially Designated Nationals and Blocked Persons through February 28, 2003. The OFAC alphabetical list may be found on the Internet at the following Web site.

<http://www.treas.gov/offices/eotffc/ofac/index.html>

<http://www.ustreas.gov/offices/enforcement/ofac/sdn.index.html> If your institution has accounts or does business with any individual or entity on the list, you must block the accounts immediately and stop any business involvement with them. OFAC's list changes frequently; therefore, we suggest that you regularly visit OFAC's Web site for up-to-date information.

OFAC has also published answers to frequently asked questions (FAQs) from the public concerning OFAC regulations, policies, and procedures, including questions from financial institutions. The FAQs may be found at:

<http://www.treas.gov/offices/eotffc/ofac/faq/index.html>

Additionally, information about the list of Specially Designated Nationals and Blocked Persons or the procedures to block accounts can be obtained by calling OFAC's Compliance Programs Division at 800-540-6322.

If you have any questions about this informational memorandum, please call Thomas J. Holland, Director, Special Examination and Supervision Division, Office of Examination, at (703) 883-4483, or write to him on the Internet at e-mail address hollandt@fca.gov.