

Farm Credit Administration

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INFORMATIONAL MEMORANDUM



November 14, 2001

To: The Chief Executive Officer
All Farm Credit System Institutions

From: Roland E. Smith, Director
Office of Examination

Subject: Specially Designated Nationals and Blocked Persons

On September 24, 2001, President George W. Bush issued the attached Executive Order on Terrorist Financing. Through the Order, the President declared a national emergency to deal with threats of terrorism on the United States. As a result of this Order, a number of new names have been added to the Department of the Treasury's Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list. Attached is a list from OFAC containing all changes to the list for the period January 1, 2001, through November 7, 2001. An alphabetical master list of Specially Designated Nationals and Blocked Persons may be found on the Internet at the following Web site, which also contains general information about OFAC and its rules.

<http://www.treas.gov/ofac>

If your institution has accounts or does business with any individual or entity on the list, you must block the accounts immediately and stop any business involvement with them. For further information about Executive Orders, the list of blocked persons, or the procedures to block accounts, please call OFAC's Compliance Programs Division at 1-800-540-6322.

You should be alert to the likelihood that OFAC's lists will frequently change as the investigation of the terrorist activities continues. Therefore, we suggest that you periodically visit OFAC's Web site for up-to-date information. If you have any questions about this document, please call Thomas J. Holland, Director, Special Examination and Supervision Division, Office of Examination, at (703) 883-4483, or write to him on the Internet at e-mail address hollandt@fca.gov.

Attachments