

Farm Credit Administration

1501 Farm Credit Drive
McLean, Virginia 22102-5090
(703) 883-4000

INFORMATIONAL MEMORANDUM



March 18, 1999

To: The Chief Executive Officer
All Farm Credit System Institutions

From: Roland E. Smith, Director /s/
Office of Examination

Subject: Confidentiality of Borrower Information

Farm Credit Administration (FCA) Regulations 12 C.F.R. §§602.215 and 618.8320 address confidentiality issues regarding releasing borrower and loan applicant data. Attached is *Financial Institution Letter 98-98*, issued by the Federal Deposit Insurance Corporation, titled Pretext Phone Calling. This letter describes one approach being used to gain access to confidential customer information and is intended to enhance your awareness regarding the confidentiality and sensitivity of customer information.

FCA is providing this information as a courtesy to keep you informed of developments that may impact your institution. If you have any questions regarding this document or similar previous documents, please call Thomas J. Holland, Director, Special Examination and Supervision Division, Office of Examination, at (703) 883-4483, or correspond on the Internet at e-mail address hollandt@fca.gov.

Attachment