

Farm Credit Administration

1501 Farm Credit Drive
McLean, Virginia 22102-5090
(703) 883-4000

INFORMATIONAL MEMORANDUM



January 27, 1999

To: Chairman, Board of Directors
Each Farm Credit System Institution

The Chief Executive Officer
All Farm Credit System Institutions

From: Roland E. Smith, Director /s/
Office of Examination

Subject: Orders of Removal, Suspension, or Prohibition

This memorandum updates previous information submitted to the Farm Credit Administration (FCA) by Federal banking agencies regarding individuals who have received Orders of Removal, Suspension, or Prohibition (Orders). Any person who has been removed, suspended, or prohibited from participating in the conduct of the affairs of a depository institution insured by the Federal Deposit Insurance Corporation may not participate in any manner in the conduct of the affairs of any institution chartered under the Farm Credit Act of 1971, as amended, without prior approval by both the agency issuing the original Order and FCA.

Subsequent to the list of Orders distributed to Farm Credit System (FCS) institutions by memorandum dated July 24, 1998, FCA received notification of the attached Orders issued by the National Credit Union Administration, the Office of Thrift Supervision, the Office of the Comptroller of the Currency, and the Board of Governors of the Federal Reserve System.

FCA is providing this information as a courtesy to keep you informed of developments that may impact your institution. This is not a complete list; therefore, you are encouraged to obtain copies of all Orders so that you may independently verify who is precluded from serving in your institution. If you have any questions regarding this document or similar previous documents, please call Thomas J. Holland, Director, Special Examination and Supervision Division, Office of Examination, at (703) 883-4483, or correspond on the Internet at e-mail address hollandt@fca.gov.

Attachment