

Farm Credit Administration

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INFORMATIONAL MEMORANDUM



August 17, 1998

To: The Chief Executive Officer
All Farm Credit System Institutions

From: Roland E. Smith, Director /s/
Office of Examination

Subject: Memorandum Advising of Unauthorized Banking and Fraudulent Documents

The Farm Credit Administration (FCA) is distributing a copy of a recent *OCC Alert* issued by the Office of the Comptroller of the Currency (OCC) and a *Financial Institution Letter (FIL)* issued by the Federal Deposit Insurance Corporation. These documents contain information that may prevent your institution from suffering a financial loss.

OCC Alert 98-21 is an alphabetical list of unauthorized banking entities named in current *OCC Alerts* and should be helpful in identifying suspect businesses. *FIL-75-98* advises that letters are in circulation that may be part of an advance fee scheme. The *OCC Alert* and the *FIL* include contact numbers and/or addresses should you have any information regarding these entities or fraudulent documents. This memorandum complements similar *OCC Alerts* and other information previously distributed by FCA to Farm Credit System institutions and should be retained for reference.

FCA is providing this information as a courtesy to keep you informed of developments that may impact your institution. However, these mailings should not be seen as a replacement for, but as a complement to, due diligence in monitoring issues that may affect your institution. If you have any questions regarding this document or similar previous documents, please call Thomas J. Holland, Director, Special Examination and Supervision Division, Office of Examination, at (703) 883-4483, or on the Internet at e-mail address hollandt@fca.gov.

Attachments