

Farm Credit Administration

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INFORMATIONAL MEMORANDUM



January 16, 1998

To: The Chief Executive Officer
All Farm Credit System Institutions

From: Roland E. Smith, Director /s/
Office of Examination

Subject: Memorandum Advising of Suspicious Transactions and Unauthorized Transactions

I am distributing a copy of recent *OCC Alerts* issued by the Office of the Comptroller of the Currency (OCC). These documents contain information that may prevent you or your institution from suffering financial loss.

OCC Alert 97-31 identifies an entity (Bank of Finance, Woodside, New York) that may be operating a banking business in the United States without authorization. *OCC Alert 97-32* identifies a fictitious cashier's check drawn on Mercantile Bank, N.A., Brownsville, Texas. Finally, *OCC Alert 97-33* identifies an entity (The Excelsior Bank/The Excelsior International Bank Corp.) that is soliciting deposits on the Internet. Such deposits do not have the protection of the Federal Deposit Insurance Corporation. The *OCC Alerts* include contact telephone numbers and addresses should you have any information regarding these alerts.

This memorandum complements similar *OCC Alerts* and other information previously distributed by the Farm Credit Administration to Farm Credit System institutions and should be retained for reference. If you have any questions regarding this document or similar previous documents, please call Leslie Fridley in the Office of Examination at (703)883-4168.

Attachments