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## INFORMATIONAL MEMORANDUM



November 3, 2020

To: Chief Executive Officer  
Each Farm Credit System Institution

From: Charles R. Rawls, General Counsel  
Office of General Counsel

Subject: Request from the CFPB for a voluntary self-assessment

The Farm Credit Administration is issuing this informational memorandum to notify you that the Consumer Financial Protection Bureau (CFPB) plans to send voluntary self-assessment requests to Farm Credit System institutions soon. The decision of whether to submit a self-assessment is entirely up to your institution. Your decision of whether to participate and the responses you provide in your self-assessment will have no bearing on FCA's examination, supervisory, or enforcement actions.

The CFPB has a program to assess diversity and inclusion in the internal operations (not the lending operations) of financial institutions. As part of its program, the CFPB's Office of Minority and Women Inclusion sends voluntary self-assessment requests to financial institutions, asking the institutions to provide certain information. Again, submission of the requested information is voluntary.

According to the CFPB, its Office of Minority and Women Inclusion does not share institution-specific or identifying information with other CFPB offices or divisions (such as its supervision, regulatory, or enforcement functions). The CFPB uses any information provided to learn about diversity and inclusion within the financial services industry and to report to Congress in an anonymized and aggregate fashion.

You can find further information about the CFPB's voluntary self-assessment program on the [CFPB website](#). If you have any questions about this informational memorandum, please contact any of the following:

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